

REGISTERED NUMBER: 04255359 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

FOR

ACKROYD ELECTRICAL SERVICES LTD

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FOR THE YEAR ENDED 31ST DECEMBER 2018

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ACKROYD ELECTRICAL SERVICES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2018

DIRECTOR:

M A Ackroyd

REGISTERED OFFICE:

3 Gladstone Street
Basford
NOTTINGHAM
Nottinghamshire
NG7 6GA

REGISTERED NUMBER:

04255359 (England and Wales)

ACCOUNTANTS:

Atkinson Evans Limited
Chartered Certified Accountants
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
Nottinghamshire
NG5 6LJ

ABRIDGED BALANCE SHEET**31ST DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		48,463		47,200
CURRENT ASSETS					
Stocks		55,841		50,761	
Debtors		517,601		563,030	
Cash at bank		246,478		103,967	
		<u>819,920</u>		<u>717,758</u>	
CREDITORS					
Amounts falling due within one year		<u>464,553</u>		<u>313,901</u>	
NET CURRENT ASSETS			<u>355,367</u>		<u>403,857</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			403,830		451,057
PROVISIONS FOR LIABILITIES			<u>9,208</u>		<u>8,968</u>
NET ASSETS			<u>394,622</u>		<u>442,089</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>394,619</u>		<u>442,086</u>
SHAREHOLDERS' FUNDS			<u>394,622</u>		<u>442,089</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ACKROYD ELECTRICAL SERVICES LTD (REGISTERED NUMBER: 04255359)

ABRIDGED BALANCE SHEET - continued

31ST DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 30th September 2019 and were signed by:

M A Ackroyd - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018

1. **STATUTORY INFORMATION**

Ackroyd Electrical Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents work completed to an acceptable state by the year end, excluding value added tax. Turnover is recognised at stage valuation date, or invoice date, whichever is earlier. The value of turnover constitutes invoiced work, less invoices raised in advance of completion of work.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in Progress is valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2017 - 12) .

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1st January 2018	151,086
Additions	15,429
Disposals	<u>(14,684)</u>
At 31st December 2018	<u>151,831</u>
DEPRECIATION	
At 1st January 2018	103,886
Charge for year	14,167
Eliminated on disposal	<u>(14,685)</u>
At 31st December 2018	<u>103,368</u>
NET BOOK VALUE	
At 31st December 2018	<u>48,463</u>
At 31st December 2017	<u>47,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.