

Registered Number: 4255147

**LEADCHAIN LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31<sup>ST</sup> JULY 2011**

THURSDAY



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27/09/2012

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COMPANIES HOUSE

**P J HEWITT & CO**  
**Chartered Accountants**  
**Crown House, 151 High Road, Loughton, Essex IG10 4LG**

**LEADCHAIN LIMITED**

**ACCOUNTANT'S REPORT TO THE SHAREHOLDERS**

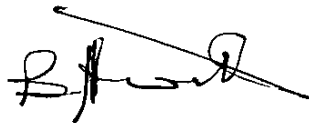
**OF LEADCHAIN LIMITED**

We report on the Financial Statements for the year ended 31<sup>st</sup> July 2011 set out on pages 2 to 5 which have been prepared under the historical cost convention and on the basis of the accounting policies set out on page 3

As described on page 2, the company's directors are responsible for the preparation of the Financial Statements, and they consider that the company is exempt from an audit under the Companies Act 2006. In order to assist you to fulfil your statutory responsibilities you have instructed us to compile the annual accounts based on the accounting records maintained by the company and the information and explanations supplied to us

We report that in accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Crown House  
151 High Road  
LOUGHTON  
Essex  
IG10 4LG

A handwritten signature in black ink, appearing to read 'P J Hewitt', with a long horizontal stroke extending to the right.

**P J HEWITT & CO**  
**Chartered Accountants**

26<sup>th</sup> August 2012

**LEADCHAIN LIMITED**

**REPORT OF THE DIRECTOR**

The director presents his report and the accounts for the year ended 31<sup>st</sup> July 2011

**Review of Activities**

The principal activity of the company is that of property ownership.

The turnover of the company for the year resulted in an operating profit of £63,104 (2010 – £24,000).

**Results and Dividends**

The profit for the year ended 31<sup>st</sup> July 2011 of £50,562 (2010 – £24,000) has been transferred to the profit and loss account reserve

**Fixed Assets**

Changes in the fixed assets of the company during the period are detailed in note 4

**Directors Interests**

The interest as defined by the Companies Act 2006, of the director in the share capital of the company at the commencement and the end of the period was as follows:

**Ordinary Shares of £1 each**  
**At 31<sup>st</sup> July 2011    At 31<sup>st</sup> July 2010**

Director – R S Smith

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**Statement of Director's Responsibilities**

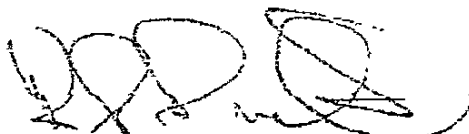
Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to.

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board on 26<sup>th</sup> day of August 2012 and signed on its behalf.

R S Smith  
Director



26<sup>th</sup> August 2012

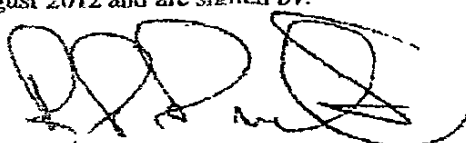
**LEADCHAIN LIMITED****ABBREVIATED BALANCE SHEET****AT 31<sup>ST</sup> JULY 2011**

	Notes	£	2011 £	£	2010 £
<b>Fixed Assets</b>					
Tangible assets	2		587,009		105,164
			<u>587,009</u>		<u>105,164</u>
<b>Current Assets</b>					
Debtors and prepayments		41,600		-	
Cash at bank		<u>17,612</u>		<u>30,100</u>	
			59,212		30,100
			<u>646,221</u>		<u>135,264</u>
<b>CREDITORS: amounts falling due within one year</b>	3	14,260		6,099	
<b>CREDITORS: amounts falling due after more than one year</b>	4	<u>557,398</u>		<u>105,164</u>	
<b>Total Assets less Current Liabilities</b>			<u>571,658</u>		<u>111,263</u>
<b>Net Assets</b>			<u>£ 74,563</u>		<u>£ 24,001</u>
<b>Capital and Reserves</b>					
Called-up share capital	5		1		1
Profit and loss account			<u>74,562</u>		<u>24,000</u>
			<u>£ 74,563</u>		<u>£ 24,001</u>

For the year ending 31<sup>st</sup> July 2011 the company was entitled to exemption under Section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The director acknowledges his responsibility for (i) ensuring the company keeps accounting records which comply with Section 386, and (ii) for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirement of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the director on the 26<sup>th</sup> August 2012 and are signed by:

\_\_\_\_\_  
R S Smith - Director



The notes on pages 4 and 5 form part of these abbreviated accounts

**LEADCHAIN LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2011****1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently with items which are considered material in relation to the company's financial statements.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Turnover**

The company started to trade in the year covered by the accounts

**2. FIXED ASSETS**

	<b>Land and Buildings £</b>
<b>Tangible Assets - At Cost:</b>	
Freehold property	464,524
Leasehold property	182,485
	<u>647,009</u>
At 31 <sup>st</sup> July 2011	<u>647,009</u>
<b>NET BOOK VALUE</b>	
At 31 <sup>st</sup> July 2010	<u>£105,164</u>
<b>NET BOOK VALUE</b>	
At 31 <sup>st</sup> July 2011	<u>£647,009</u>

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2011 £</b>	<b>2010 £</b>
Professional fees	1,620	-
Taxation	12,640	6,000
	<u>£ 14,260</u>	<u>£ 6,000</u>

**LEADCHAIN LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2011****4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2011 £	2010 £
R S Smith	£557,398	£105,164
	<u>£557,398</u>	<u>£105,164</u>

**5. SHARE CAPITAL**

	2011 £	2010 £
Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted, Called-up and fully paid 1 Ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

**6. RESERVES**

	2011 £	2010 £
Profit and loss account		
Retained profit carried forward	£74,562	£ 24,000
	<u>£74,562</u>	<u>£ 24,000</u>

**LEADCHAIN LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2011**

	£	2011 £	£	2010 £
<b>RENTAL INCOME</b>		101,264		30,000
<b>LESS: EXPENDITURE</b>				
Agents management	8,727		-	
Property maintenance	27,225		-	
Bank charges	87		-	
Accountancy fees	2,022		-	
General expenses	99		-	
		38,160		-
<b>SURPLUS FOR THE YEAR</b>		<u>£ 63,104</u>		<u>£ 30,000</u>