

Registered Number:04255100

England and Wales

TASKLANE LIMITED

Unaudited Financial Statements

For the year ended 31 March 2023

TASKLANE LIMITED
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TASKLANE LIMITED
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	1,665,644	1,666,366
		1,665,644	1,666,366
Current assets			
Trade and other receivables	3	1,110,549	489,976
Cash and cash equivalents		39,429	6,357
		1,149,978	496,333
Trade and other payables: amounts falling due within one year	4	(19,732)	(98,229)
Net current assets		1,130,246	398,104
Total assets less current liabilities		2,795,890	2,064,470
Trade and other payables: amounts falling due after more than one year	5	(1,938,000)	(1,209,969)
Net assets		857,890	854,501
Capital and reserves			
Called up share capital		100	100
Share premium account		418,219	418,219
Retained earnings		439,571	436,182
Shareholders' funds		857,890	854,501

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 07 December 2023 and were signed by:

Mr B T Patel Director

TASKLANE LIMITED
Notes to the Financial Statements
For the year ended 31 March 2023

Statutory Information

TASKLANE LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 04255100.

Registered address:
136 Ground Floor Office
Camberwell Road
LONDON
SE5 0EE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. The Other Operating Income shown in profit & loss account comprises of rental income and is accounted for on an accrual basis.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Fixtures and fittings	15% Reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

TASKLANE LIMITED
Notes to the Financial Statements Continued
For the year ended 31 March 2023

2. Property, plant and equipment

	Land and buildings £	Fixtures and fittings £	Total £
Cost or valuation			
At 01 April 2022	1,661,555	17,654	1,679,209
At 31 March 2023	1,661,555	17,654	1,679,209
Provision for depreciation and impairment			
At 01 April 2022	-	12,843	12,843
Charge for year	-	722	722
At 31 March 2023	-	13,565	13,565
Net book value			
At 31 March 2023	1,661,555	4,089	1,665,644
At 31 March 2022	1,661,555	4,811	1,666,366

3. Trade and other receivables

	2023 £	2022 £
Trade debtors	19,054	27,013
Other debtors	1,091,495	462,963
	1,110,549	489,976

4. Trade and other payables: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdraft (secured)	-	71,525
Trade creditors	9,790	6,700
Taxation and social security	7,479	17,151
Other creditors	2,463	2,853
	19,732	98,229

5. Trade and other payables: amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdraft (secured)	1,938,000	1,209,969

TASKLANE LIMITED
Notes to the Financial Statements Continued
For the year ended 31 March 2023

6. Average number of persons employed

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.