

Registered Number: 04255100

England and Wales

TASKLANE LIMITED

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

TASKLANE LIMITED
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TASKLANE LIMITED
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,567,230	1,552,059
		1,567,230	1,552,059
Current assets			
Debtors		9,314	10,472
Cash at bank and in hand		123,898	179,434
		133,212	189,906
Creditors: amounts falling due within one year	3	(92,734)	(115,563)
Net current assets		40,478	74,343
Total assets less current liabilities		1,607,708	1,626,402
Creditors: amounts falling due after more than one year	4	(1,104,662)	(1,147,718)
Net assets		503,046	478,684
Capital and reserves			
Called up share capital	5	100	100
Share premium account		418,219	418,219
Profit and loss account		84,727	60,365
Shareholders funds		503,046	478,684

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr B T Patel Director

Date approved by the board: 15 December 2016

TASKLANE LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. The Other Operating Income shown in profit & loss account comprises of rental income and is accounted for on an accrual basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. Financial instruments : Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings

15% Reducing balance

TASKLANE LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2015	1,554,707
Additions	17,422
At 31 March 2016	1,572,129
Depreciation	
At 01 April 2015	2,648
Charge for year	2,251
At 31 March 2016	4,899
Net book values	
At 31 March 2016	1,567,230
At 31 March 2015	1,552,059

3 Creditors: amounts falling due within one year	2016 £	2015 £
Bank loans and overdrafts (secured)	62,234	61,212

4 Creditors due after more than one year	2016 £	2015 £
Bank loans and overdrafts (secured)	1,104,662	1,147,718

5 Share capital

Allotted called up and fully paid	2016 £	2015 £
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.