

Andrew C Grant Financial Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

McParland Williams Limited
Accountants and Tax Practitioners
13 Liverpool Road North
Maghull
Merseyside
L31 2HB

Andrew C Grant Financial Services Limited
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Andrew C Grant Financial Services Limited
(Registration number: 04254576)
Abbreviated Balance Sheet at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		157,399	209,116
Tangible fixed assets		<u>1,007</u>	<u>1,254</u>
		<u>158,406</u>	<u>210,370</u>
Current assets			
Debtors		71,143	96,942
Cash at bank and in hand		<u>52,445</u>	<u>1,138</u>
		123,588	98,080
Creditors: Amounts falling due within one year		<u>(70,324)</u>	<u>(76,125)</u>
Net current assets		<u>53,264</u>	<u>21,955</u>
Total assets less current liabilities		211,670	232,325
Creditors: Amounts falling due after more than one year		(211,198)	(231,643)
Provisions for liabilities		<u>(201)</u>	<u>(250)</u>
Net assets		<u><u>271</u></u>	<u><u>432</u></u>
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Profit and loss account		<u>171</u>	<u>332</u>
Shareholders' funds		<u><u>271</u></u>	<u><u>432</u></u>

The notes on pages 3 to 5 form an integral part of these financial statements.

Andrew C Grant Financial Services Limited
(Registration number: 04254576)
Abbreviated Balance Sheet at 31 October 2016
..... continued

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26 July 2016 and signed on its behalf by:

.....
Mr Andrew Cameron Grant
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Andrew C Grant Financial Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5% straight line/20% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Office equipment	33% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Andrew C Grant Financial Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2015	269,833	5,738	275,571
At 31 October 2016	269,833	5,738	275,571
Depreciation			
At 1 November 2015	60,717	4,484	65,201
Charge for the year	51,717	247	51,964
At 31 October 2016	112,434	4,731	117,165
Net book value			
At 31 October 2016	157,399	1,007	158,406
At 31 October 2015	209,116	1,254	210,370

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	22,368	25,739
Amounts falling due after more than one year	211,198	231,643
Total secured creditors	233,566	257,382

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

Andrew C Grant Financial Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... continued

5 Related party transactions

Directors' advances and credits

	2016		2015	
	Advance/ Credit	Repaid	Advance/ Credit	Repaid
	£	£	£	£
Mr Andrew Cameron Grant				
Loan	51,296	33,000	70,337	-
Interest charged on loan account at HMRC rates	1,824	-	1,464	-
	<u>53,120</u>	<u>33,000</u>	<u>71,801</u>	<u>-</u>

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