Company Registration No. 04254364 (England and Wales)	
RETAILWEB LIMITED	
(FORMERLY POLYRHYTHM RECORDS LIMITED)	
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS	
FOR THE YEAR ENDED 31 MAY 2015	

RETAILWEB LIMITED (FORMERLY POLYRHYTHM RECORDS LIMITED) CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

RETAILWEB LIMITED (FORMERLY POLYRHYTHM RECORDS LIMITED) ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	2015 2014		2015		
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		1,625
Current assets					
Cash at bank and in hand		245		333	
Creditors: amounts falling due within one		(00.0==)		(0.4.0==)	
year		(32,657)		(31,857)	
Net current liabilities			(32,412)		(31,524)
Total assets less current liabilities			(32,412)		(29,899)
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			(32,415)		(29,902)
Charabaldanal funda			(22.442)		(20, 200)
Shareholders' funds			(32,412)		(29,899)

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 February 2016

C D'Costa

Director

Company Registration No. 04254364

RETAILWEB LIMITED (FORMERLY POLYRHYTHM RECORDS LIMITED) NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirements through the support of the director and Metafact Limited, a Company wholly owned by the director.

On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the director's current account, and repayment of the loan from Metafact Limited.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% straight line

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the average exchange rate of the quarter. All differences are taken to profit and loss account.

2 Fixed assets

Cost 11,936 At 1 June 2014 & at 31 May 2015 11,936 Depreciation 10,311		Tangible assets
At 1 June 2014 & at 31 May 2015 11,936 Depreciation		£
Depreciation	Cost	
·	At 1 June 2014 & at 31 May 2015	11,936
·		
·	Depreciation	
	•	10.311
Charge for the year 1,625		
indigo for the year	onargo for the your	
At 31 May 2015 11,936	At 31 May 2015	11 036
11,535	At 31 May 2013	
Net book value	Not book value	
At 31 May 2015 -	At 31 May 2015	-
		
At 31 May 2014 1,625	At 31 May 2014	1,625

RETAILWEB LIMITED (FORMERLY POLYRHYTHM RECORDS LIMITED) NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid 3 Ordinary shares of £1 each	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.