

REGISTRAR OF COMPANIES

COMPANY NO. 4254039

HAVENRIGHT LIMITED

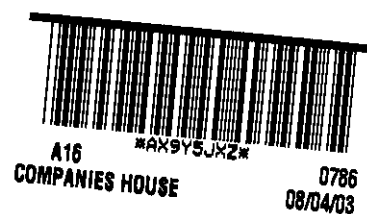
ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD 17 JULY 2001 TO 30 JUNE 2002

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Registered Office
3 Newbury Street
Wantage
Oxfordshire
OX12 8BU



HAVENRIGHT LIMITED
ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2002

	<u>NOTES</u>	<u>2002</u>
		<u>£</u>
<u>Fixed Assets</u>		
Freehold Property at Cost	1c	106260
<u>Creditors: Amounts falling due within one year</u>		(21740)
<u>Current Liabilities</u>		(21740)
		<u>84520</u>
<u>Creditors: Amounts falling due after more than one year</u>	3	(82897)
<u>Net Assets</u>		<u>£1623</u>
<u>Capital and Reserves</u>		
Called Up Share Capital	2	1
Profit and Loss Account		1622
<u>Shareholder's Funds</u>		<u>£1623</u>

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A (1) of the Companies Act 1985. No notice has been deposited under Section 249B (2). The Director acknowledges his responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at 30 June 2002 and of its profit for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities, and were approved by the Board on 3 April 2003 and signed on its behalf.

..... Director

The notes on Page 2 form an integral part of these abbreviated financial statements.

HAVENRIGHT LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2002

1. ACCOUNTING POLICIESa) Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations, which are described in the Director's Report, and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

b) Turnover

Turnover comprises rents received and is wholly earned within the United Kingdom.

c) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost.

Depreciation is not provided in accordance with F.R.S.15, as in the opinion of the Director the property is properly maintained and has value in excess of its cost.

2002
£

2. CALLED UP SHARE CAPITALAuthorised

1000 – Ordinary Shares of £1 each

£1000
=====

Allotted, Issued and Fully Paid

1 – Ordinary Shares of £1 each

£1
=====

3. CREDITORS: Amounts falling due later than one year

Mortgage

£82897
=====

This is a 15 year Mortgage from 31 October 2001 secured on the Company's Freehold Property.