

REGISTERED NUMBER: 04253962 (England and Wales)

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2016

FOR

EXOSTAR UK LTD

SATURDAY



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A14

29/07/2017

#140

COMPANIES HOUSE

Langdowns DFK Limited  
Statutory Auditor  
Fleming Court  
Leigh Road  
Eastleigh  
Southampton  
Hampshire  
SO50 9PD

**EXOSTAR UK LTD (REGISTERED NUMBER: 04253962)**

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**FOR THE YEAR ENDED 31ST DECEMBER 2016**

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**EXOSTAR UK LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2016**

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**DIRECTOR:**

Mr R J Addi

**SECRETARY:**

Reed Smith Corporate Services Limited

**REGISTERED OFFICE:**

The Broadgate Tower Third Floor  
20 Primrose Street  
London  
EC2A 2RS

**REGISTERED NUMBER:**

04253962 (England and Wales)

**AUDITORS:**

Langdowns DFK Limited  
Statutory Auditor  
Fleming Court  
Leigh Road  
Eastleigh  
Southampton  
Hampshire  
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**EXOSTAR UK LTD (REGISTERED NUMBER: 04253962)**

**BALANCE SHEET**  
**31ST DECEMBER 2016**

	Notes	2016	2015
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	3,041	593
<b>CURRENT ASSETS</b>			
Debtors	6	41,788	4,812
Cash at bank		87,959	122,061
		129,747	126,873
<b>CREDITORS</b>			
Amounts falling due within one year	7	8,078	11,636
<b>NET CURRENT ASSETS</b>		121,669	115,237
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		124,710	115,830
<b>PROVISIONS FOR LIABILITIES</b>		608	119
<b>NET ASSETS</b>		124,102	115,711
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Retained earnings		124,002	115,611
<b>SHAREHOLDERS' FUNDS</b>		124,102	115,711

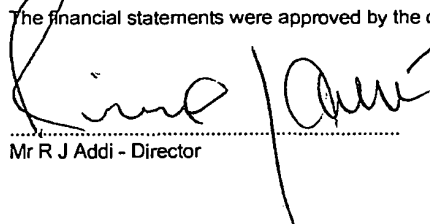
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on

6/29/2017

and were signed by:



Mr R J Addi - Director

The notes form part of these financial statements

**EXOSTAR UK LTD (REGISTERED NUMBER: 04253962)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2016**

**1. STATUTORY INFORMATION**

Exostar UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company has no fixed place of business.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 section 1A (FRS 102 Section 1A) issued by the Financial Reporting Council. The last financial statements, for the year ended 31st December 2015, were prepared under previous UK GAAP. The transition date to FRS 102 Section 1A is therefore 1st January 2015.

Adopting FRS 102 Section 1A has not resulted in any changes to the company's existing accounting policies which were being applied prior to transition. There was no change to the reported profit and loss account or closing equity position of the business for the year ended 31st December 2015 as a result of the transition, nor to opening equity position at the date of transition.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% straight line

All fixed assets are initially recorded at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2016**

**3. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company contributes to a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2015 - 5).

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1st January 2016	635
Additions	3,536
At 31st December 2016	4,171
<b>DEPRECIATION</b>	
At 1st January 2016	42
Charge for year	1,088
At 31st December 2016	1,130
<b>NET BOOK VALUE</b>	
At 31st December 2016	3,041
At 31st December 2015	593

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Amounts owed by group undertakings	34,363	-
Other debtors	7,425	4,812
	<u>41,788</u>	<u>4,812</u>

Included in other debtors is £2,910 (2015: £3,520) in relation to prepayments and accrued income.

EXOSTAR UK LTD (REGISTERED NUMBER: 04253962)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2016

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>1,228</b>	2,508
Amounts owed to group undertakings	-	582
Taxation and social security	<b>1,965</b>	3,806
Other creditors	<b>4,885</b>	4,740
	<b>8,078</b>	11,636

Included in other creditors is £4,885 (2015: £4,740) in relation to accruals and deferred income.

**8. CALLED UP SHARE CAPITAL**

Number:	Class:	Nominal value:	<b>2016</b>	<b>2015</b>
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<b>100</b>	100

**9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Neil Raynsford (Senior Statutory Auditor)

for and on behalf of Langdowns DFK Limited

**10. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with group companies where any party to the transaction with wholly owned subsidiaries within the group or where transactions have been undertaken under normal market conditions.

**11. PARENT / SUBSIDIARY RELATIONS**

Exostar LLC (incorporated in the United States of America) is the parent company of Exostar UK Ltd with its registered office located at 2325 Dulles Corner Blvd. Suite 600, Herndon, Virginia 20171, United States of America.