

Abbreviated Financial Statements
for the Period 13 July 2001 to 31 December 2001
for
Lodige Integral Limited



Lodige Integral Limited

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for the Period 13 July 2001 to 31 December 2001

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Lodige Integral Limited

Company Information
for the Period 13 July 2001 to 31 December 2001

DIRECTORS:

Dr R. Lodige
P De Backer
T. Noelle

SECRETARY:

M. Plumley

REGISTERED OFFICE:

Unit 6
The Griffin Centre
Staines Road
Feltham
Middlesex
TW14 0HS

REGISTERED NUMBER:

4253803 (England and Wales)

AUDITORS:

Crick Heitman
Chartered Certified Accountants
Registered Auditors
2 Clarendon Road
Ashford
Middlesex
TW15 2QE

Lodige Integral Limited

Report of the Independent Auditors to
Lodige Integral Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the period ended 31 December 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Crick Heitman

Chartered Certified Accountants

Registered Auditors

2 Clarendon Road

Ashford

Middlesex

TW15 2QE

Dated: 31st March 2002

Lodige Integral Limited

Abbreviated Balance Sheet
31 December 2001

	Notes	£
CURRENT ASSETS:		
Stocks		323,059
Debtors		179,588
Cash at bank		64,653
		<hr/> 567,300
CREDITORS: Amounts falling due within one year		553,042
		<hr/>
NET CURRENT ASSETS:		14,258
		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES:		£14,258
		<hr/> <hr/>
CAPITAL AND RESERVES:		
Called up share capital	2	10,000
Profit and loss account		4,258
		<hr/>
SHAREHOLDERS' FUNDS:		£14,258
		<hr/> <hr/>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Dr R. Lodige - DIRECTOR

Approved by the Board on 31 March 2002

The notes form part of these financial statements

Lodige Integral Limited

Notes to the Abbreviated Financial Statements for the Period 13 July 2001 to 31 December 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the period are charged in the profit and loss account.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
10,000	Ordinary Shares	£1	<u>10,000</u>

The following shares were allotted and fully paid for cash at par during the period:

10,000 Ordinary Shares shares of £1 each

3. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Lodige (United Kingdom) Limited.