

REGISTERED NUMBER. 04253803 (England and Wales)

Abbreviated Audited Accounts for the Year Ended 31 December 2012

for

Lodige Systems (UK) Limited



Lodige Systems (UK) Limited (Registered number: 04253803)

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for the Year Ended 31 December 2012

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Lodige Systems (UK) Limited
Company Information
for the Year Ended 31 December 2012

DIRECTORS:	Dr R Lodige P P De Backer Mrs M Wells	
SECRETARY:	Mrs M Wells	
REGISTERED OFFICE:	Laxton House Crabtree Office Village Eversley Way Egham Surrey TW20 8RY	
REGISTERED NUMBER:	04253803 (England and Wales)	
SENIOR STATUTORY AUDITOR.	Mr Dominic Joseph J de Lord	FCCA
AUDITORS.	Crick Hertman Chartered Certified Accountants and Statutory Auditors 2 Clarendon Road Ashford Middlesex TW15 2QE	

Report of the Independent Auditors to
Lodige Systems (UK) Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Lodige Systems (UK) Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

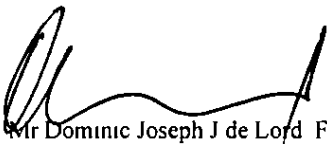
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 31 March 2013 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Going concern

We draw attention to the company's disclosures regarding its accounting policies for going concern as set out in Note 1 to the financial statements."



Mr Dominic Joseph J de Lord FCCA (Senior Statutory Auditor)
for and on behalf of Crick Heitman
Chartered Certified Accountants
and Statutory Auditors
2 Clarendon Road
Ashford
Middlesex
TW15 2QE

31 March 2013

Lodige Systems (UK) Limited (Registered number: 04253803)

Abbreviated Balance Sheet
31 December 2012

	Notes	31 12 12 £	£	31 12 11 £	£
FIXED ASSETS					
Tangible assets	2		15,253		28,667
CURRENT ASSETS					
Stocks		125,769		44,717	
Debtors		2,255,760		903,180	
Cash at bank		152,295		505,331	
		<u>2,533,824</u>		<u>1,453,228</u>	
CREDITORS					
Amounts falling due within one year		<u>2,098,216</u>		<u>1,051,070</u>	
NET CURRENT ASSETS			<u>435,608</u>		<u>402,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			450,861		430,825
CREDITORS					
Amounts falling due after more than one year			(425,000)		(425,000)
PROVISIONS FOR LIABILITIES			<u>(3,051)</u>		<u>-</u>
NET ASSETS			<u><u>22,810</u></u>		<u><u>5,825</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>12,810</u>		<u>(4,175)</u>
SHAREHOLDERS' FUNDS			<u><u>22,810</u></u>		<u><u>5,825</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 March 2013 and were signed on its behalf by


P P De Backer - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost and at rates between 20%-50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised where applicable in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Going concern

The Directors deem the company to be a going concern. The immediate parent undertaking will provide unlimited support for at least the next twelve months and beyond

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	44,459
Additions	4,754
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At 31 December 2012	49,213
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DEPRECIATION	
At 1 January 2012	15,792
Charge for year	18,168
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At 31 December 2012	33,960
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NET BOOK VALUE	
At 31 December 2012	15,253
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At 31 December 2011	28,667
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Lodige Systems (UK) Limited (Registered number: 04253803)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 12 12 £	31 12 11 £
Number	Class			
10,000	Ordinary Shares	£1	<u>10,000</u>	<u>10,000</u>

4 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Lodige Systems GmbH which in turn is a wholly owned subsidiary of Lodige Industries GmbH, a company incorporated in Germany. The group financial statements of the ultimate parent company are available at Wilhelm-Lodige Str 1, 34414 Warburg-Scherfede, Germany.