

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Watermead Financial Limited

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for the Year Ended 31 October 2016**

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Watermead Financial Limited
Company Information
for the Year Ended 31 October 2016

DIRECTORS:

S Cave
K Stephenson
A A Pankhania
B Masding
M A Cooper

SECRETARY:

Mrs J E Cave

REGISTERED OFFICE:

Watermead House
637 Melton Road
Thurmaston
LEICESTER
Leicestershire
LE4 8EB

REGISTERED NUMBER:

04253678 (England and Wales)

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		2,545		2,933
CURRENT ASSETS					
Debtors		6		6	
Cash at bank and in hand		22,281		21,856	
		22,287		21,862	
CREDITORS					
Amounts falling due within one year		6,489		6,290	
NET CURRENT ASSETS			15,798		15,572
TOTAL ASSETS LESS CURRENT LIABILITIES			18,343		18,505
CAPITAL AND RESERVES					
Called up share capital	3		20		20
Profit and loss account			18,323		18,485
SHAREHOLDERS' FUNDS			18,343		18,505

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 November 2016 and were signed on its behalf by:

S Cave - Director

K Stephenson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	
and 31 October 2016	<u>9,537</u>
DEPRECIATION	
At 1 November 2015	6,604
Charge for year	<u>388</u>
At 31 October 2016	<u>6,992</u>
NET BOOK VALUE	
At 31 October 2016	<u>2,545</u>
At 31 October 2015	<u>2,933</u>

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
20	Share capital 1	£1	<u>20</u>	<u>20</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.