

Company Registration No 04253479 (England and Wales)

**BORG VENTURES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2011**

FRIDAY



LD6      \*L1D2KEG3\*      #45  
13/07/2012  
COMPANIES HOUSE

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# BORG VENTURES LIMITED

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# BORG VENTURES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2011


	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,174		2,004
<b>Current assets</b>					
Debtors		60,774		63,490	
Cash at bank and in hand		5		45	
		<u>60,779</u>		<u>63,535</u>	
<b>Creditors amounts falling due within one year</b>		<u>(66,497)</u>		<u>(90,656)</u>	
<b>Net current liabilities</b>			<u>(5,718)</u>		<u>(27,121)</u>
<b>Total assets less current liabilities</b>			<u>(4,544)</u>		<u>(25,117)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(4,644)</u>		<u>(25,217)</u>
<b>Shareholders' funds</b>			<u>(4,544)</u>		<u>(25,117)</u>

For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10 July 2012



D P Walker  
Director

Company Registration No 04253479

# BORG VENTURES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% straight line
Fixtures, fittings & equipment	25% straight line

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 August 2010 & at 31 July 2011	10,421
<b>Depreciation</b>	
At 1 August 2010	8,417
Charge for the year	830
At 31 July 2011	9,247
<b>Net book value</b>	
At 31 July 2011	1,174
At 31 July 2010	2,004

### 3 Share capital

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

Approved by the Board 10 July 2012

David Walker

D. WALKER

DIRECTOR CRN 04253479