

Company Registration No. 04253479 (England and Wales)

**BORG VENTURES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2007**

WEDNESDAY



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COMPANIES HOUSE

# **BORG VENTURES LIMITED**

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# BORG VENTURES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JULY 2007

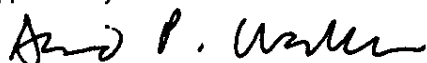
	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,104		2,084
<b>Current assets</b>					
Debtors		13,743		54,212	
Cash at bank and in hand		5		26	
		<u>13,748</u>		<u>54,238</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(34,131)</u>		<u>(58,409)</u>	
<b>Net current liabilities</b>			<u>(20,383)</u>		<u>(4,171)</u>
<b>Total assets less current liabilities</b>			<u>(19,279)</u>		<u>(2,087)</u>
<b>Provisions for liabilities</b>			<u>(22)</u>		<u>(144)</u>
			<u>(19,301)</u>		<u>(2,231)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(19,401)</u>		<u>(2,331)</u>
<b>Shareholders' funds</b>			<u>(19,301)</u>		<u>(2,231)</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 5 November 2008



D P Walker  
Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2007**

## 1.1 Accounting convention

## 1.2 Turnover

### 1.3 Tangible fixed assets and depreciation

### Computer equipment

**25% straight line**

**Tangible  
assets**

### Cost

**At 1 August 2006 & at 31 July 2007**

7.101

## Depreciation

At 1 August 2006

5,017

**Charge for the year**

980

**At 31 July 2007**

5,997

**Net book value**

**At 31 July 2007**

1,104

**At 31 July 2006**

2,084

## 2007

£

2006

£

**Authorised**

100 Ordinary shares of £1 each

100

100

**Allotted, called up and fully paid**

**100 Ordinary shares of £1 each**

100

100