

Return of Final Meeting in a  
Creditors' Voluntary Winding Up**S.106**Pursuant to Section 106 of the  
Insolvency Act 1986For official use  
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To the Registrar of Companies

Company Number

04253453

Name of Company

(a) Insert full name of  
company

(a) A &amp; H Kitchens (UK) Limited

(b) Insert full name(s) and  
address(es)

I (b)

Darren Edwards of Aspect Plus Limited, 40a Station Road, Upminster, Essex, RM14 2TR

(c) Delete as applicable

(d) Insert date

(e) The copy account  
must be authenticated by  
the written signature(s) of  
the liquidator(s)

1. give notice that a general meeting of the company was duly (c) summoned for (d) 24 April 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached (e) laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) no quorum was present at the meeting,

2. give notice that a meeting of the creditors of the company was duly (c) summoned for (d) 24 April 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) that no quorum was present at the meeting

The meeting was held at (f) 40a Station Road, Upminster, Essex, RM14 2TR

The winding up covers the period from (d) 20 February 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting including any resolutions passed was as follows

1 That the Liquidators final report and receipts and payments account be approved

2 That the Liquidator receive his release

Signed



Date

24/04/15

Presenter's name,  
address and reference  
(if any)

A & H Kitchens (UK) Limited  
Darren Edwards  
Aspect Plus Limited  
40a Station Road  
Upminster  
Essex  
RM14 2TR

For Official Use

Liquidation Section

Post Room



\*A46238V6\*

A29

25/04/2015

#237

COMPANIES HOUSE

SATURDAY

**IN THE MATTER OF**  
**A & H KITCHENS (UK) LIMITED**  
**IN CREDITORS VOLUNTARY LIQUIDATION**  
**AND**  
**THE INSOLVENCY ACT 1986**

**THE LIQUIDATOR'S FINAL REPORT**  
**PURSUANT TO SECTION 106 OF THE INSOLVENCY ACT 1986**  
**AND**  
**RULE 4 49D OF THE INSOLVENCY RULES 1986**  
**FOR THE PERIOD FROM 20 FEBRUARY 2014 TO 24 APRIL 2015**



COMPANIES HOUSE



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## 1 COMPANY INFORMATION

Company name	A & H Kitchens (UK) Limited ("the Company")
Registered number	04253453
Registered office	40a Station Road, Upminster, Essex, RM14 2TR
Trading address	Design House, Stanhope Industrial Estate, Wharf Road, Stanford Le Hope, Essex, SS17 0EH
Former company name	N/A

## LIQUIDATION APPOINTMENT DETAILS

Liquidator name	Darren Edwards
Liquidator firm	Aspect Plus Limited
Liquidator address	40a Station Road, Upminster, Essex, RM14 2TR
Appointment date	20 February 2013

## 2 INTRODUCTION

The purpose of this report is to report to creditors one final time and to put creditors on notice of my intention to seek release from office. The final report details my acts and dealings as Liquidator and should be read in conjunction with my progress report to creditors for the period to 19 February 2014.

## 3. BACKGROUND

I was appointed as Liquidator on 20 February 2013, which followed meetings of the members and creditors of the Company.

## 4 ASSET REALISATIONS

Attached at Appendix 1 is my final Receipts and Payments account from 20 February 2014 to 10 February 2015, which details all receipts and payments since my progress report and up to the final meetings and the cumulative period.

### Receipts

The only receipt received since my progress report is bank interest of £8.68.

There will be VAT recovered of £906.00, prior to the final meetings, which will partly pay the unbilled time charges, mentioned at section 6 of this final report.

All other realisations were detailed in my progress report, which is available upon request.

### Payments

#### Statement of affairs fee

This fee relates to the assistance given to the Director of the Company in notifying and convening the members and creditors meetings under Section 98 of the Insolvency Act 1986, and the preparation of the statement of affairs and Directors' report to creditors. This fee was



a fixed fee and was approved at the first meeting of creditors, which was paid by the Directors personally and is therefore not shown on the attached final receipts and payments account

#### **Office holder's fees**

This fee relates to my firms time costs, which have been drawn on account in respect of time properly spent by myself and my staff in attending to matters arising in the Liquidation. The basis of the Liquidator's fees were agreed by creditors resolution at the first meeting of creditors held on 20 February 2013 and that such fees may be drawn generally on account, as and when funds become available. Final costs drawn were £828.08

#### **Storage costs**

This firm uses a commercial archiving company for storage facilities for the Company's records and papers as detailed later in this final report. The total costs for storage amount to £89.26

#### **Statutory advertising**

This represents the costs for the publishing of statutory advertising in the London Gazette in respect of the first meeting of the members and creditors, the notice of the appointment of the Liquidator and to creditors to submit their claims in the Liquidation. £338.40 has been incurred but not billed, however the final advertising costs of £84.60 was paid from funds held

All other payments were detailed in my progress report

#### **Other matters**

Included in the work undertaken by me and my staff is the following -

- Dealing with creditors' enquiries both by correspondence and by telephone and noting their claims
- Corresponding with HM Revenue & Customs regarding post appointment Corporation Tax and VAT matters. Completion of returns, provision of supporting information and liaising with HMRC and seeking the relevant tax clearances
- Resolving the issue of the VAT refund received, as mentioned in my progress report
- Recovery of the VAT incurred during the Liquidation process
- Finalising storage of Company records
- Preparation of the final report

## **5 INVESTIGATIONS**

As mentioned in my progress I have fulfilled my obligations with regard to filing a conduct report, on all director's who acted in the last three years prior to Liquidation

## **6 CREDITORS CLAIMS**

### **Prescribed Part**

As Liquidator, I have a duty to advise whether the prescribed part applies in respect of the amount of funds available for unsecured creditors. This provision only applies where the Company has granted a floating charge to a secured creditor on or after 15 September 2003. I can advise that the Company has granted a charge in favour of Lloyds TSB plc dated 30 March 2011.

As there were minimal asset realisations these were below the prescribed part minimum, therefore there is no prescribed part dividend to be made in this instance.

### **Secured Creditor**

The Company granted to Lloyds TSB plc a debenture dated 30 March 2011 giving a fixed and floating charge over the assets of the company. The amount outstanding at the date of the appointment was £25,000.

### **Preferential creditors**

There are no known preferential creditors.

### **Unsecured creditors**

Creditors' claims, as per the statement of affairs totalled £58,661. Unfortunately, there were insufficient asset realisations to enable payment of a dividend to any class of creditor therefore the creditor claims received that have been received have not been adjudicated upon.

## **7 COSTS AND EXPENSES**

### **Pre-Appointment Remuneration**

A fixed fee of £2,000 plus VAT was agreed. This fee relates to the assistance given to the Directors of the Company in notifying and convening the members and creditors meetings under Section 98 of the Insolvency Act 1986, and the preparation of the Statement of Affairs and Director's report to creditors. This fixed fee was approved at the first meeting of creditors held on 20 February 2013.

### **Liquidator's Remuneration**

The Liquidators remuneration has been incurred in accordance with Insolvency Rules 1986 4.127(2)(b) on a time cost basis in relation to this assignment, as authorised by creditors at the S98 Meeting in accordance with the following resolution:

"That the Liquidator's remuneration be fixed by reference to time properly given by the Liquidator and his staff in attending to matters arising in the winding up, with authority to draw fees generally on account, as and when funds become available."

The general approach to this firm's resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. The constitution of the case team will usually consist of a Partner, Manager, Senior Administrator and an Administrator. The exact constitution of the case team will depend on the anticipated size

and complexity of the assignment and additional staff may be allocated to meet the demands of the case. We have not utilised the services of any subcontractors in this case.

### **Summary of Costs**

My time costs for the 20 February 2014 to 6 February 2015 total £2,898 representing 13.60 hours at an average hourly rate of £213.09.

My time costs for the 20 February 2013 to 6 February 2015 total £5,999.00 representing 32.00 hours at an average hourly rate of £187.47. All unbilled time costs will be written off in due course. All post appointment time costs are detailed at Appendix 2.

To view an explanatory note concerning Liquidators' remuneration issued by the Joint Insolvency Committee, please contact this office to arrange for a hard copy to be sent to you. Alternatively, you may view the guide to Liquidators' guide to fees online by copying the link below to your web browser.

<http://www.insolvency-practitioners.org.uk/page.aspx?pageID=104>

### **Liquidator's Disbursements**

There have been no category 1 disbursements for the period 20 February 2013 to 16 February 2015.

My category 2 disbursements for the period 20 February 2013 to 16 February 2015 have not been calculated on the basis that there have been no realisations in which to discharge them as there are unbilled time charges. The basis of any calculation of this category of disbursement was disclosed to creditors prior to the resolution being passed and is detailed at Appendix 3.

I can advise that Category 1 and Category 2 disbursements will include an element of postage, photocopying and statutory advertising. I can advise that the sum of £338.40 has been incurred representing the costs for the publishing of statutory advertising in the London Gazette in respect of the first meeting of the members and creditors. A notice of appointment to creditors to submit their claims in the Liquidation. A further sum of £84.60 plus VAT was incurred when advertising the final meetings and was paid from the funds held.

In addition to the above, I can advise that this firm utilises an IT system to maintain records and information regarding the Liquidation. A one off fee of £110.00 per case is charged by the IT provider for the use of this software. These costs have been incurred and will be billed shortly.

In addition, I am required to obtain specific bond insurance, based on the level of realisations expected to be realised, as required by the Insolvency Practitioners Regulations 2005. This cost has been incurred in the sum of £75.00. These costs have been incurred and billed.

### **Other professional Costs**

No other professionals have been instructed.

## **8. CONCLUSION**

At the final meetings held on 24 April 2015 my final report and receipts and payments accounts were approved.



I also received my release as Liquidator

Should you have any queries regarding this matter, or the contents of this final report, please do not hesitate to contact Darren Tapsfield on 01708 300 177



**Darren Edwards**  
Liquidator of A & H Kitchens (UK) Limited



## Appendix 1

## A &amp; H Kitchens (UK) Limited - In Creditors Voluntary Liquidation

## Liquidator's Final Abstract of Receipts &amp; Payments

Statement of Affairs	20/02/13 to 19/02/14	20/02/14 to 16/02/15	17/02/15 to 24/04/15	Final Outcome
£	£	£	£	£
<b>RECEIPTS</b>				
0 00 Tax Refund	5,677 17	0 00	0 00	5,677 17
0 00 Bank Interest Gross	1 09	8 68	0 00	9 77
0 00 VAT Refund	0 00	0 00	906 00	906 00
0 00	5,678 26	8 68	906 00	6,592 94
<b>PAYMENTS</b>				
Office Holders Fees	0 00	4,500 00	828 08	5,328 08
Storage Costs	15 00	15 00	59 26	89 26
VAT Receivable	3 00	903 00	0 00	906 00
Specific Bond	75 00	0 00	0 00	75 00
Statutory Advertising	0 00	0 00	84 60	84 60
Insolv IT Charge	0 00	0 00	110 00	110 00
	93 00	5,418 00	1,081 94	6,592 94
<b>CASH IN HAND</b>	5,585 26	(5,409 38)	(175 94)	0 00



## Appendix 2

### Liquidator's Remuneration Schedule

A & H Kitchens (UK) Limited

Between 20 February 2013 and 06 February 2015

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	3 00	0 20	7 90	2 40	13 50	2,149 00	159 19
Investigations	0 80	0 50	5 00	0 00	6 30	1,011 00	160 48
Realisation of Assets	7 30	4 00	0 00	0 00	11 30	2,731 00	241 68
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 70	0 20	0 90	108 00	120 00
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
<b>Total hours</b>	<b>11 10</b>	<b>4 70</b>	<b>13 60</b>	<b>2 60</b>	<b>32 00</b>		
<b>Time costs</b>	<b>2,997 00</b>	<b>893 00</b>	<b>1,904 00</b>	<b>205 00</b>	<b>5,999 00</b>		
<b>Average hourly rate</b>	<b>270 00</b>	<b>190 00</b>	<b>140 00</b>	<b>78 85</b>	<b>187 47</b>		

Description	Total Incurred £	Total Recovered £
Statutory Advertising	338 40	0 00
Liquidators Bond	75 00	75 00
Insolv IT Charge	110 00	0 00
<b>Totals</b>	<b>75 00</b>	<b>75.00</b>

### Summary of Fees

Time spent in administering the Assignment	Hours	32 00
Total value of time spent to 06 February 2015	£	5,999 00
Total Liquidator's fees charged to 06 February 2015	£	0 00

**ASPECT PLUS LIMITED****CHARGE OUT RATE AND DISBURSEMENT POLICY**

This guide to our fees & disbursements has been produced to provide creditors with information required by best practice guidance. We recommend that this guidance is read in conjunction with the note entitled "A Creditors Guide to Liquidators' Fees", which can be viewed at the following website -

<http://www.insolvency-practitioners.org.uk/page.aspx?pageID=104>

At Aspect Plus Limited, we seek to recover fees on time cost basis. Set out below are our firm's current hourly rates, with effect from April 2011 excluding VAT.

Staff	Charge out rates 2015	Charge out rates 2014	Charge out rates 2013 £	Charge out rates 2012 £	Charge out rates 2011 £
Partners/Office Holders	270	270	270	270	270
Managers/Directors	190	190	190	190	190
Seniors	140	140	140	140	140
Administrators	100	100	100	100	100
Junior Assistants	50	50	50	50	50

**Category 2 disbursements**

We will be seeking a resolution for our category 2 disbursements, details of which are detailed below -

Postage ~ Actual cost

Letterhead 25p per sheet

Photocopying 10p per sheet

Internal meeting room cost £25 per hour

Mileage (own car usage) 45p per mile

Storage and Archiving is recharged to the estate at the rate of £5 per box per annum for storage and on a time costs basis at £37.50 per hour for contents listing together with a small charge to cover the administration costs of archiving and retrieval of documents. A cost may also be incurred in respect of the collection and delivery of records at a rate of 75p per mile per van and £18.50 per hour per storage staff member.

VAT will be charged on the above disbursements where applicable.

**Time charging policy**

Support staff do not charge their time to each case.

Support staff include, secretarial and administration support.

Please be advised that the minimum unit of time recorded is 6 minutes.