

The Insolvency Act 1986**Liquidator's Progress
Report****S. 192****Pursuant to section 192 of the
Insolvency Act 1986****To the Registrar of Companies**

For official use

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Company Number

04253453

Name of Company

(a) Insert full
name of company

(a) A & H KITCHENS (UK) LIMITED

Limited

(b) Insert full
name(s) and
address(es)

I (b)

Darren Edwards of Aspect Plus LLP, 40a Station Road, Upminster, Essex,
RM14 2TRthe liquidator of the company attach a copy of my Progress Report under
section 192 of the Insolvency Act 1986

Signed



Date

2/4/14

Presenter's name,
address and
reference
(if any)Darren Edwards
Aspect Plus LLP
40a Station Road
Upminster
Essex
RM14 2TR**For Official Use**

Liquidation Section

Post Room

SATURDAY



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05/04/2014

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COMPANIES HOUSE

**IN THE MATTER OF
A & H KITCHENS (UK) LIMITED - IN LIQUIDATION
AND
THE INSOLVENCY ACT 1986**

**THE LIQUIDATOR'S FIRST ANNUAL PROGRESS REPORT
PURSUANT TO SECTION 104A OF THE INSOLVENCY ACT 1986**

**AND
RULE 4.49C OF THE INSOLVENCY RULES 1986
FOR THE YEAR ENDED 19 FEBRUARY 2014**

Aspect Plus LLP
40a Station Road
Upminster
Essex
RM14 2TR

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A & H KITCHENS (UK) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION
Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986
31 March 2014

(a) Introduction

The Company was placed into Liquidation by a Special Resolution of the members followed by a meeting of the creditors convened under Section 98 of the Insolvency Act 1986, on 20 February 2013. This report provides an update on the progress in the Liquidation for the year ended 19 February 2014.

Rule 4.49C-CVL(5). Progress Report

(b) Statutory Information

Company name	A & H Kitchens (UK) Limited ("the Company")
Registered office	40a Station Road, Upminster, Essex, RM14 2TR
Company number	04253453
Trading address	Design House, Stanhope Industrial Estate, Wharf Road, Stanhope Le Hope, Essex, SS17 0EH

(c) Liquidator's name and address

Liquidator name	Darren Edwards
Liquidator firm	Aspect Plus LLP
Liquidator address	40a Station Road, Upminster, Essex, RM14 2TR
Appointment date	20 February 2013

(d) Basis of Liquidator's remuneration

Pre-appointment costs

- 1.1 I can advise that a fixed fee of £2,000 plus VAT and disbursements was agreed but remains unpaid at present. This fee relates to the assistance given to the Director of the Company in notifying and convening the members and creditors meetings under Section 98 of the Insolvency Act 1986, and the preparation of the statement of affairs and Directors' report to creditors. This fee was a fixed fee and was approved at the first meeting of creditors.

Basis of remuneration

- 1.1 At the first meeting of Creditors on 20 February 2013, a resolution was passed approving that the basis of the remuneration of the Liquidator to be fixed by reference to the time properly spent by the Liquidator and his staff in attending to matters arising in the winding-up.
- 1.2 In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), a schedule of this firm's charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. There has not been any increase in the rates during this appointment. This firm's current hourly charge out rates, exclusive of VAT, are as follows -

Partners/Office holders	270
Managers / Senior Managers	190
Senior Administrators	140
Administrators	100
Other professional Staff	50



Staff allocation and the use of subcontractors

- 1 3 The general approach to this firm's resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. The constitution of the case team will usually consist of a Partner, Manager, Senior Administrator and an Administrator. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case. We have not utilised the services of any subcontractors in this case.

(e) Basis of Liquidator's remuneration (continued)

- 1 1 This firm's time costs for the year under review are £2,341.00. This represents 14.40 hours at an average rate of £162.57 per hour. I attach at Appendix B a Time Analysis which provides details of the activity during the year, analysed by staff grade.

- 1 2 The Liquidator has not drawn any remuneration in respect of these time costs.

- 1 3 To view an explanatory note concerning Liquidators' remuneration issued by the Joint Insolvency Committee, please contact this office to arrange for a hard copy to be sent to you. Alternatively, you may view the guide to Liquidators' guide to fees online by copying the link below to your web browser.

<http://www.insolvency-practitioners.org.uk/page.aspx?pageID=104>

- 1 4 A copy of this firm's charge out rates and disbursement policy is attached at Appendix C.

- 1 5 Included in the work undertaken by me and my staff is the following -

- Dealing with creditors' enquiries both by correspondence and by telephone and noting their claims.
- Carrying out all necessary investigations, including the examination of the company's statutory books and books of accounts and records in order to enable me to prepare and submit a Liquidator's report on the conduct of the directors pursuant to the requirements of the Company Directors Disqualification Act 1986.
- Corresponding with HM Revenue & Customs regarding pre-appoint VAT and PAYE position, completion of returns, provision of supporting information and liaising with the appointed agent.
- Correspondence with the Company's bankers, Lloyds TSB Bank plc, to include investigations regarding possible antecedent transactions relating to the period prior to my appointment.

(f) Liquidator's expenses

- 1 1 Expenses incurred in the Liquidation are explained at (g) below in my comments on the Receipts and Payments Accounts.

- 1 2 At present, Category 1 and Category 2 disbursements have not been fully reconciled and no payments have been made in this regard. This will include an element of



postage, photocopying and statutory advertising I can advise that the sum of £253 80 in respect of statutory advertising has been incurred but not paid

- 1 3 I can advise that this firm utilises an IT system in which to maintain records and information regarding the Liquidation A one off fee of £110 00 per case is charged by the IT provider for the use of this software, which has been incurred but not paid to date
- 1 4 In addition to the above, I am required to obtain a specific bond insurance, based on the level of realisations expected to be realised, as required by the Insolvency Practitioners Regulations 2005 This cost has been incurred in the sum of £75.00 and paid from asset realisations

(g) Other professional costs

No other professionals have been instructed in the Liquidation

(h) Details of progress for the period under review

According to the Statement of Affairs lodged in these proceedings, the Company had no realisable assets

- 1 1 The only asset to be realised is a VAT tax refund from HM Revenue and Customs As the Company was part of a group registration it is unclear which company is due the VAT monies I am currently liaising with the Company's former tax advisors to resolve this matter

- 1 2 A Receipts and Payments Account is attached at Appendix A, which is further explained below It should be noted that all figures in the Receipts and Payment Account are shown net of VAT

1. Receipts

1 1 Pre- appointment VAT refund

I can confirm that a VAT refund of £5,677 17 has been received

1 2 Bank interest gross

Interest earned on the funds in hand amounts to £1 09

2 Payments

2 1 Storage costs

This firm uses a commercial archiving company for storage facilities for the Company's records and papers This is recharged at the rate of £5 per box per annum for storage and on a time costs basis at £37 50 per hour for contents listing together with a small charge to cover the administration costs of archiving and retrieval of documents I am also required to keep my working papers for 6 years from the conclusion of the Liquidation To date storage costs of £15 00 have been incurred and paid



2.2 Liquidator's Bond

I am required to obtain a specific bond insurance, based on the level of realisations expected to be realised, as required by the Insolvency Practitioners Regulations 2005. This cost has been incurred in the sum of £75.00 and paid from asset realisations.

(i) Details of any assets that remain to be realised and outstanding matters

- 1.1 The only matter preventing closure is the allocation of VAT monies received, once this is resolved final meetings of the members and creditors can be convened.

(j) Investigations

- 1.1 In accordance with the Company Directors Disqualification Act 1986 a report on the conduct of the Directors of the Company has been submitted to the Department for Business Innovation & Skills. As this is a confidential report, the Liquidator is not able to disclose the contents.
- 1.2 Shortly after my appointment, an initial assessment was made of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire. The investigations have not revealed any issues requiring further report.

(k) Creditors' rights to request information under Rule 4.49e and their right to challenge the Liquidator's remuneration and expenses under Rule 4.131

- 1.1 Within 21 days of the receipt of this progress report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provides further information about his remuneration or expenses which have been itemised in this progress report.
- 1.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the Liquidator's remuneration, the remuneration charged or the expenses incurred by the Liquidator as set out in this progress report are excessive.

(l) Any other relevant information:

Prescribed Part

- 1.1 As Liquidator, I have a duty to advise whether the prescribed part applies in respect of the amount of funds available for unsecured creditors. This provision only applies where the Company has granted a floating charge to a secured creditor on or after 15 September 2003. I can advise that the Company has granted a charge in favour of Lloyds TSB plc dated 30 March 2011.
- 1.2 Unfortunately the assets realisations do not permit a prescribed dividend to be made in this instance.



A & H KITCHENS (UK) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION
Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986
31 March 2014

1 3 Secured creditors

The Company granted to Lloyds TSB plc a debenture dated 30 March 2011 giving a fixed and floating charge over the assets of the company. The amount outstanding at the date of the appointment was £25,000.

1 4 No payments have been made to the secured creditor

1 5 Preferential creditors

The Liquidator has not received any preferential claims

1 6 Unsecured creditors

The directors statement of affairs had unsecured estimated at £33,661. Based on current information, it is unlikely that there will be a dividend payable to the unsecured creditors.

(m) Next report

1 1 I am required to provide a further report on the progress of the Liquidation within two months of the end of the next anniversary of the Liquidation, unless I have concluded matters prior to that, in which case I will write to all creditors with my final progress report ahead of convening the final meeting of creditors.

1 2 I trust you will find this report adequate for your purposes but should you require any further information, please do not hesitate to contact in the first instance Darren Tapsfield at this office.



Darren Edwards
Liquidator

Date 2 April 2014



Aspect Plus LLP

**A & H Kitchens (UK) Limited - In Creditors Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs	From 20/02/13
£	To 19/02/14

ASSET REALISATIONS

Tax Refund	5,677 17
Bank Interest Gross	1 09
	<u>5,678 26</u>

COST OF REALISATIONS

Specific Bond	(75 00)
Storage Costs	(15 00)
	<u>(90 00)</u>

UNSECURED CREDITORS

(33,660 63)	Trade Creditor	NIL
		NIL
		<u>5,588.26</u>

REPRESENTED BY

Vat Receivable	3 00
A&H Kitchens Limited	5,585 26
	<u>5,588.26</u>



Darren Edwards
Liquidator

Appendix B

Liquidator's Remuneration Schedule

A & H Kitchens (UK) Limited

Between 20 February 2013 and 19 February 2014

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	1 80	0 20	4 70	0 50	7 20	1,222 00	169 72
Investigations	0 80	0 50	5 00	0 00	6 30	1,011 00	160 48
Realisation of Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 70	0 20	0 90	108 00	120 00
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total hours	2 60	0 70	10 40	0 70	14 40		
Time costs	702 00	133 00	1,456 00	50 00	2,341 00		
Average hourly rate	270 00	190 00	140 00	71 43	162 57		

Description	Total Incurred £	Total Recovered £
Statutory Advertising	253 80	0 00
Liquidators Bond	75 00	75 00
Insolv IT Charge	110 00	0 00
Totals	438 80	75.00

Summary of Fees

Time spent in administering the Assignment	Hours	14 40
Total value of time spent to 19 February 2014	£	2,341 00
Total Liquidator's fees charged to 19 February 2014	£	0 00

Appendix C

Aspect Plus LLP

CHARGE OUT RATE AND DISBURSEMENT POLICY

This guide to our fees & disbursements has been produced to provide creditors with information required by best practice guidance. We recommend that this guidance is read in conjunction with the note entitled "A Creditors Guide to Liquidators' Fees", which can be viewed at the following website -

<http://www.insolvency-practitioners.org.uk/page.aspx?pageID=104>

At Aspect Plus LLP, we seek to recover fees on time cost basis. Set out below are our firm's current hourly rates, with effect from April 2011 excluding VAT

Staff	Charge out rates 2014	Charge out rates 2013 £	Charge out rates 2012 £	Charge out rates 2011 £
Partners/Office Holders	270	270	270	270
Managers/Directors	190	190	190	190
Seniors	140	140	140	140
Administrators	100	100	100	100
Junior Assistants	50	50	50	50

Category 2 disbursements

We will be seeking a resolution for our category 2 disbursements, details of which are detailed below -

Postage – Actual cost

Letterhead 25p per sheet

Photocopying 10p per sheet

Internal meeting room cost £25 per hour

Mileage (own car usage) 40p per mile

Storage and Archiving is recharged to the estate at the rate of £10 per box per quarter, and includes a small charge to cover the administration costs of maintaining the archiving database and retrieval of documents from the commercial archiving company

VAT will be charged on the above disbursements where applicable

Time charging policy

Support staff do not charge their time to each case

Support staff include, secretarial and administration support

Please be advised that the minimum unit of time recorded is 6 minutes