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ACCOUNTANTS AND TAX ADVISERS LIMITED

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Company Number 4253009

Abood Music Limited

Statutory Accounts for 30th September 2007

THURSDAY



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10/04/2008
COMPANIES HOUSE

**Abbreviated Balance Sheet . Abood Music Limited
as at 30th September 2007**

	Notes	2007 £	2006 £
CURRENT ASSETS			
Debtors		73,810	14,299
Cash at Bank		54,300	2,796
Other Debtors	3	57,230	107,554
		185,340	124,649
CREDITORS Amounts falling due within one ear	4	-127,321	-70,386
Net Current Assets		58,019	54,264
Total Net Worth		58,019	54,264
CAPITAL & RESERVES			
Called Shar Capital	5	2	2
Profit & Los Account	6	58,017	54,262
Capital Employed		58,019	54,264

The directors have taken advantage of the exemption conferr
249A(1) not to have these financial statements audited and confirm that no
notice has been deposited under section 249B (2) of the Companies Act 1985

The directors acknowledge their responsibilities for ensuring that -

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30th September 2007 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company

In preparing these abbreviated financial statements -

- i) We have relied upon the exemptions for individual financial statements under Part VII of the Companies Act 1985 relating to small companies
- ii) We have done so on the grounds that the company is entitled to the benefit of those sections as a small company


O. Mukhlis - Director

Approved by the board on 6th April 2008

The notes form a part of these accounts

Notes to Abbreviated Accounts - Abood Music Limited
For year ended 30th September 2007

1. Accounting Policies.

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year

Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives

Computer Equipment	33% Straight Line
Motor Vehicles	25% Straight Line

Cash Flow Statement

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement

	2007	2006
	£	£
3 Other Debtors		
Other debtors	57,230	107,554
	57,230	107,554
4. Creditors falling due within one year		
Other Creditors	4,852	-
Accruals	61,378	61,065
Corporation Tax	10,225	2,667
Trade Creditors	50,866	5,670
VAT & Other taxes	-	982
	127,321	70,384

5. Called Up Share Capital.

Authorised Number :	Class:	Value	
1000	Ordinary Shares	£1	1,000
Allotted, issued and fully paid			
2	Ordinary shares	£1	2

6 Dividends

	2007	2006
Final Dividend Paid	39,491	12,085
	39,491	12,085