

DJF

ACCOUNTANTS AND TAX ADVISERS

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Company Number 4253009

Abood Music Limited

Statutory Accounts for 30th September 2004



Abbreviated Balance Sheet : Abood Music Limited
as at 30th September 2004

	Notes	2004 £	2003 £
CURRENT ASSETS			
Debtors		8,506	474
Cash at Bank.		5,264	-
Other Debtors	3	43,211	2,136
		56,981	2,610
CREDITORS : Amounts falling due within one ear	4	-43,942	-1,071
Net Current Assets		13,039	1,539
Total Net Worth		13,039	1,539
CAPITAL & RESERVES			
Called Share Capital	5	2	2
Profit & Loss Account	6	13,037	1,537
Capital Employed		13,039	1,539

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985.
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30th September 2004 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

In preparing these abbreviated financial statements:-

- i) We have relied upon the exemptions for individual financial statements under Part VII of the Companies Act 1985 relating to small companies.
- ii) We have done so on the grounds that the company is entitled to the benefit of those sections as a small company.


O. Mukhlis - Director

Approved by the board on 29th November 2004

The notes form a part of these accounts.

Notes to Abbreviated Accounts - Abood Music Limited
For year ended 30th September 2004

1. Accounting Policies.

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives.

Computer Equipment	33% Straight Line
Motor Vehicles	25% Straight Line

Cash Flow Statement

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement

	2004	2003
3 . Other Debtors	£	£
Other debtors	42,803	2,136
VAT	408	
	43,211	2,136
4. Creditors falling due within one year		
Other Creditors	250	250
Accruals	43,034	285
Corporation Tax	658	
Bank Overdraft	-	536
	43,942	1,071

5. Called Up Share Capital.

Authorised : Number :	Class:	Value	
1000	Ordinary Shares	£1	1,000
Allotted, issued and fully paid.			
2	Ordinary shares	£1	2

6 . Dividends

	2004	2003
Final Dividend Paid	1,426	2,162
	1,426	2,162