

# DJF

ACCOUNTANTS AND TAX ADVISERS LIMITED

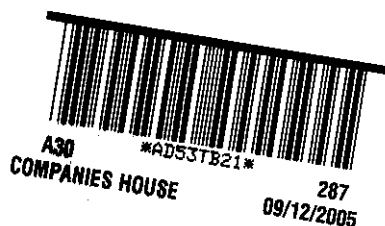
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**Company Number 4253009**

**Abood Music Limited**

**Statutory Accounts for 30th September 2005**



**Abbreviated Balance Sheet : Abood Music Limited  
as at 30th September 2005**

	Notes	2005 £	2004 £
<b>CURRENT ASSETS</b>			
Debtors		109,653	8,506
Cash at Bank.		1,300	5,264
Other Debtors	3	44,567	43,211
		155,520	56,981
CREDITORS : Amounts falling due within one ear	4	-116,165	-43,942
Net Current Assets		39,354	13,039
<b>Total Net Worth</b>		39,354	13,039
<b>CAPITAL &amp; RESERVES</b>			
Called Shar Capital	5	2	2
Profit & Los Account	6 & 7	39,352	13,037
<b>Capital Employed</b>		39,354	13,039

The directors have taken advantage of the exemption conferr  
249A(1) not to have these financial statements audited and confirm that no  
notice has been deposited under secrction 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of  
the Companies Act 1985.
- ii) The financial statements give a true and fair view of the state of affairs  
of the company as at 30th September 2005 and of its profit or loss for the year  
then ended in accordance with the requirements of section 226, and which  
otherwise comply with the requirements of the Companies Act 1985 relating to  
financial statements, so far as is applicable to the company.

In preparing these abbreviated financial statements:-

- i) We have relied upon the exemptions for individual financial statements  
under Part VII of the Companies Act 1985 relating to small companies.
- ii) We have done so on the grounds that the company is entitled to the benefit  
of those sections as a small company.



**O. Mukhlis - Director**

**Approved by the board on 25th November 2005**

**The notes form a part of these accounts.**

**Notes to Abbreviated Accounts - Abood Music Limited**  
**For year ended 30th September 2005**

**1. Accounting Policies.**

**Accounting Convention**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

**Depreciation**

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives.

Computer Equipment	33% Straight Line
Motor Vehicles	25% Straight Line

**Cash Flow Statement**

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement

	<b>2005</b>	<b>2004</b>
<b>3. Other Debtors</b>	<b>£</b>	<b>£</b>
Other debtors	34,566	42,803
Directors Loan Account	10,000	408
	<b>44,566</b>	<b>43,211</b>
<b>4. Creditors falling due within one year</b>		
Other Creditors	2,267	250
Accruals	35,536	43,034
Corporation Tax	4,983	658
Trade Creditors	70,810	-
VAT & Other taxes	2,569	
	<b>116,165</b>	<b>43,942</b>

## 6 . Dividends

	2005	2004
Final Dividend Paid	4,852	1,426
	<b>4,852</b>	<b>1,426</b>

## 7. Loan to Directors

Included in the current assets is the balance of loan made to O.Mukhlis on 1st April 2005. The amount outstanding at the beginning of the financial year was nil, while that outstanding at the Balance Sheet date was £10,000. The total maximum outstanding at any one time during the year was £10,000. No interest has been charged for the year in question and the loan is due to be repaid by 31st December 2005.