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ACCOUNTANTS AND TAX ADVISERS

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Company Number 4253009

Abood Music Limited

Statutory Accounts for 30th September 2002



**Abbreviated Balance Sheet : Abood Music Limited
as at 30th September 2002**

	Notes	2002 £	£
CURRENT ASSETS			
Debtors		5,205	
Cash at Bank.		2,903	
Other Debtors	3	3,376	
		11,484	
CREDITORS : Amounts falling due within one ear	4	-8,063	
Net Current Assets			3,421
Total Net Worth			3,421
CAPITAL & RESERVES			
Called Share Capital	5	2	
Profit & Loss Account		3,419	
Capital Employed			3,421

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985.
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30th September 2002 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

In preparing these abbreviated financial statements:-

- i) We have relied upon the exemptions for individual financial statements under Part VII of the Companies Act 1985 relating to small companies.
- ii) We have done so on the grounds that the company is entitled to the benefit of those sections as a small company.


O. Mukhlis - Director

Approved by the board on 22nd November 2002

The notes form a part of these accounts.

Notes to Abbreviated Accounts - Abood Music Limited
For year ended 30th September 2002

1. Accounting Policies.

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives.

Computer Equipment	33% Straight Line
Motor Vehicles	25% Straight Line

Cash Flow Statement

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement

	2002
3. Other Debtors	£
Jamdown Limited	3,376
	3,376
4. Creditors falling due within one year	
Accruals	7,851
Corporation Tax	212
	8,063

5. Called Up Share Capital.

Authorised : Number :	Class:	Value	
1000	Ordinary Shares	£1	1,000
Allotted, issued and fully paid.			
2	Ordinary shares	£1	2