

REGISTERED NUMBER: 04252611 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Absolute Window Films Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTOR: S J Hammant

SECRETARY:

REGISTERED OFFICE: 152 Kidmore End Road
Emmer Green
Reading
Berkshire
RG4 8SP

REGISTERED NUMBER: 04252611 (England and Wales)

ACCOUNTANTS: Arcadian Accounting Ltd
152 Kidmore End Road
Emmer Green
Reading
Berkshire
RG4 8SP

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		4,095		5,460
CURRENT ASSETS					
Stocks		500		2,200	
Debtors	5	-		870	
Cash at bank		<u>5,320</u>		<u>-</u>	
		5,820		3,070	
CREDITORS					
Amounts falling due within one year	6	<u>7,501</u>		<u>17,987</u>	
NET CURRENT LIABILITIES			<u>(1,681)</u>		<u>(14,917)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,414		(9,457)
CREDITORS					
Amounts falling due after more than one year	7		<u>3,523</u>		<u>5,633</u>
NET LIABILITIES			<u>(1,109)</u>		<u>(15,090)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(1,111)</u>		<u>(15,092)</u>
SHAREHOLDERS' FUNDS			<u>(1,109)</u>		<u>(15,090)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 July 2017 and were signed by:

S J Hammant - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Absolute Window Films Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Accounts have been prepared on a going concern basis on the assumption that the Directors will continue to provide financial support as and when required.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	<u>12,993</u>
DEPRECIATION	
At 1 April 2016	7,533
Charge for year	<u>1,365</u>
At 31 March 2017	<u>8,898</u>
NET BOOK VALUE	
At 31 March 2017	<u>4,095</u>
At 31 March 2016	<u>5,460</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	<u>8,995</u>
DEPRECIATION	
At 1 April 2016	3,935
Charge for year	<u>1,265</u>
At 31 March 2017	<u>5,200</u>
NET BOOK VALUE	
At 31 March 2017	<u>3,795</u>
At 31 March 2016	<u>5,060</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	<u>-</u>	<u>870</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	-	7,216
Trade creditors	150	224
Tax	801	-
Social security and other taxes	-	133
VAT	1,361	728
Directors' current accounts	4,389	8,886
Accrued expenses	<u>800</u>	<u>800</u>
	<u>7,501</u>	<u>17,987</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Hire purchase contracts	<u>3,523</u>	<u>5,633</u>

8. **RELATED PARTY DISCLOSURES**

The company is under the control of Mr SJ Hammant who owns 100% of the Issued Share Capital of the Company. Mr Hammant is also a Director of the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.