

142

COMPANY REGISTRATION NUMBER 4252539

ROTAMEC LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST OCTOBER 2002



CHALMERS HB LIMITED
Chartered Accountants
20 Chamberlain Street
Wells
Somerset BA5 2PF

ROTAMEC LIMITED

ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 16TH JULY 2001 TO 31ST OCTOBER 2002

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated financial statements	3

ROTAMEC LIMITED**ABBREVIATED BALANCE SHEET****31ST OCTOBER 2002**

	Note	£
FIXED ASSETS	2	
Intangible assets		7,200
Tangible assets		<u>24,610</u>
		31,810
 CURRENT ASSETS		
Stocks		3,900
Debtors		67,431
Cash at bank and in hand		<u>6,767</u>
		78,098
CREDITORS: Amounts falling due within one year		(100,483)
NET CURRENT LIABILITIES		(22,385)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,425</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

ROTAMEC LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31ST OCTOBER 2002**

	Note	31 Oct 02 £
CAPITAL AND RESERVES		
Called-up equity share capital	3	2
Profit and Loss Account		<u>9,423</u>
SHAREHOLDERS' FUNDS		<u><u>9,425</u></u>

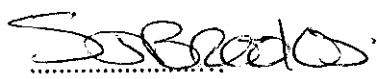
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on3.5.03.....



MR S BROOKS

ROTAMEC LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****PERIOD FROM 16TH JULY 2001 TO 31ST OCTOBER 2002****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% reducing balance
Fixtures & Fittings	- 20% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

ROTAMEC LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****PERIOD FROM 16TH JULY 2001 TO 31ST OCTOBER 2002****2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	<u>8,000</u>	<u>30,666</u>	<u>38,666</u>
At 31st October 2002	<u>8,000</u>	<u>30,666</u>	<u>38,666</u>
DEPRECIATION			
Charge for period	<u>800</u>	<u>6,056</u>	<u>6,856</u>
At 31st October 2002	<u>800</u>	<u>6,056</u>	<u>6,856</u>
NET BOOK VALUE			
At 31st October 2002	<u>7,200</u>	<u>24,610</u>	<u>31,810</u>

3. SHARE CAPITAL**Authorised share capital:**

31 Oct 02
£
10,000

10,000 Ordinary shares of £1 each

Allotted, called up and fully paid:

31 Oct 02
£
—
2
2

Ordinary share capital

Issue of ordinary shares