

**A & V ELECTRONIC SERVICES LIMITED**  
**FINANCIAL STATEMENTS**  
**PERIOD ENDED**  
**31ST JULY 2010**



**QUICK ACCOUNTANCY LIMITED  
113a LONDON ROAD  
WATERLOOVILLE  
HAMPSHIRE  
PO7 7DZ**

**REFERENCE AD/SC/LTD/A&VE(1)**

Company No  
4252428

**A&V ELECTRONIC SERVICES LIMITED**  
**FINANCIAL STATEMENTS**  
**PERIOD ENDED**  
**31ST JULY 2019**

**A & V ELECTRONIC SERVICES LIMITED**

<b>DIRECTOR</b>	<b>MR A I McGarvie</b>
<b>SECRETARY</b>	<b>MRS V McGarvie</b>
<b>REGISTERED OFFICE</b>	<b>8 Lystra Road Moordown Bournemouth BH9 3AZ</b>
<b>ACCOUNTANTS</b>	<b>Quick Accountancy Ltd 113A London Road Waterlooville Hampshire PO7 7DZ</b>

**A & V ELECTRONIC SERVICES LIMITED**  
**INDEX TO THE FINANCIAL STATEMENTS PERIOD ENDED**  
**31ST JULY 2010**

**PAGE**

<b>1</b>	<b>Report of the Director</b>
<b>2</b>	<b>Report of the Director</b>
<b>3</b>	<b>Profit &amp; Loss Account</b>
<b>4</b>	<b>Balance Sheet</b>
<b>5</b>	<b>Notes to the Financial Statements</b>
<b>6</b>	<b>Profit &amp; Loss Account</b>
<b>7</b>	<b>Profit &amp; Loss Account</b>

**A & V ELECTRONIC SERVICES LIMITED**

**REPORT OF THE DIRECTOR(S)**

The director presents his report and the financial statements for the year ended 31ST JULY 2010

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The company's main activities are the provision of Electronic engineering.

Both the level of the business and the period end position were satisfactory.

**DIVIDEND**

No distributions were made during this period

**FIXED ASSETS**

Full disclosure of all matters relating to fixed assets are set out in the notes to the financial statements

**DIRECTOR(S) AND THEIR INTERESTS**

The director at the balance sheet date and his interests in the company at that date and at the beginning of the year (or appointment if later), were as follows

		<u>Number of Shares</u>	
		<u>2010</u>	<u>2009</u>
MR A I McGARVIE	Ordinary Shares	1	1

**A & V ELECTRONIC SERVICES LIMITED**

**REPORT OF THE DIRECTOR(S) CONTINUED**

**DIRECTORS RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the director is required to

select suitable accounting policies and then apply them consistently;  
make judgement and estimates that are reasonable and prudent,  
prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD

..21.01.11.  
DATE

A.I. McGarvie  
MR A I MCGARVIE  
DIRECTOR

**A & V ELECTRONIC SERVICES LIMITED**  
**PROFIT & LOSS ACCOUNT PERIOD ENDED**  
**31ST JULY 2010**

	2010 £	2009 £
<b>TURNOVER</b>	<b><u>53,577</u></b>	<b><u>48,288</u></b>
<b>Administrative expenses</b>	<b><u>52,571</u></b>	<b><u>46,388</u></b>
<b>PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>1,006</b>	<b>-100</b>
<b>TAX ON PROFIT ON ORDINARY ACTIVITIES</b>	<b><u>179</u></b>	<b><u>0</u></b>
<b>PROFIT/LOSS FOR THE FINANCIAL YEAR</b>	<b>827</b>	<b>-100</b>

The company has no recognised gains or losses other than those dealt with in the profit and loss account



**A & V ELECTRONIC SERVICES LIMITED**

**BALANCE SHEET AT**

**31ST JULY 2010**

	£	31/07/2010	£	31/07/2009	£
<b>FIXED ASSETS</b>			<b>0</b>		<b>0</b>
<b>CURRENT ASSETS</b>					
STOCK & WORK IN PROGRESS		0		0	
DEBTORS	4	1,030		889	
CASH IN HAND & AT BANK		0		340	
		1,030		1,229	
<b>CREDITORS</b>	5				
Amounts falling due within one year		687		-510	
Amounts falling due after more than one year		0		0	
		687		-510	
<b>NET CURRENT ASSETS/LIABILITIES</b>			<b>1,727</b>		<b>719</b>
<b>TOTAL ASSETS</b>			<b>1,727</b>		<b>719</b>
<b>CAPITAL AND RESERVES</b>					
Opening Capital			719		817
Called up share capital			2		2
Profit & Loss Account			1,006		-100
			<b>1,727</b>		<b>719</b>

For the Period ended 31st July 2010 the Company was entitled to exemption from Audit under Section 477(2) of the Companies Act 2006

The Members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Director acknowledges responsibility for

(1) ensuring the Company keeps proper accounting records which comply with Section 386, and

(11) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as it is applicable to the Company

These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies' regime.

*A.I. McGarvie*

MR A I MCGARVIE  
DIRECTOR

21.01.11  
DATED

**A & V ELECTRONIC SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS PERIOD ENDED**  
**31ST JULY 2010**

**1 ACCOUNTING POLICIES**

**1.1 BASIS OF ACCOUNTING**

The financial statements are prepared under the historical cost convention and are in accordance with applicable accounting standards

**1.2 CASH FLOW STATEMENT**

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 from presenting a cash flow statement as it qualifies as a small company

**1.3 TURNOVER**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year

**1.4 DEFERRED TAXATION**

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future

<b>2 SHARE CAPITAL</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<u>Authorised</u>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
<u>Allotted, called up and fully paid</u>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>3 PROFIT &amp; LOSS ACCOUNT</b>		
	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Accumulated profits/losses brought forwards	-4,887	-4,787
Accumulated profit at period end	1,008	0
Loss for the financial period	0	-100
Tax on Profit on Ordinary activities	179	0
<b>RETAINED PROFIT/LOSS CARRIED FORWARDS</b>	<b>-4,070</b>	<b>-4,887</b>

**A & V ELECTRONIC SERVICES LIMITED**  
**PROFIT & LOSS ACCOUNT PERIOD ENDED**  
**31ST JULY 2010**

	2010 £	2009 £
<b>TURNOVER</b>	<b>53,577</b>	<b>48,288</b>
<b>ADD OTHER INCOME</b>	<b>0</b>	<b>0</b>
<b>GROSS PROFIT.</b>	<b>10,373</b>	<b>8,958</b>
<b>ADD OTHER INCOME</b>	<b>0</b>	<b>0</b>
<b>INTEREST RECEIVED</b>	<b>0</b>	<b>0</b>
	<b>10,373</b>	<b>8,958</b>
<b>LESS OVERHEADS.</b>		
Establishment expenses	0	0
Administration and general expenses	5,023	4,747
Selling & distribution expenses	3,984	4281
Financial expenses	380	30
	<b>9,367</b>	<b>9,058</b>
<b>Overheads for the period</b>	<b>9,367</b>	<b>9,058</b>
	<b>1,006</b>	<b>-100</b>
<b>NET PROFIT ( LOSS) FOR THE PERIOD</b>	<b>1,006</b>	<b>-100</b>

**A & V ELECTRONIC SERVICES LIMITED**  
**PROFIT & LOSS ACCOUNT PERIOD ENDED**  
**31ST JULY 2010**

	31/07/2010	31/07/2009
	£	£
<b>TURNOVER</b>		
Sales	53,577	46,268
<b>Cost of Sales</b>		
Electronic services	43,204	37,310
<b>GROSS PROFIT.</b>	10,373	8,958
<b>LESS EXPENDITURE.</b>		
Motor running expenses	3,964	4,281
Accountancy	1,079	1,079
Sundries	1,265	1,251
Bank charges	344	398
Tools & equipment	7	543
Repairs & renewals	637	96
Protective clothing	169	154
Insurance	487	510
Telephones	555	521
Registration fees	380	30
Postage & stationery	222	139
Travel & subsistence	276	55
	9,367	9,058
<b>NET PROFIT (LOSS) ON ORDINARY ACTIVITIES</b>	1,006	-100