

A & V ELECTRONIC SERVICES LIMITED
FINANCIAL STATEMENTS
PERIOD ENDED
31ST JULY 2008

FRIDAY



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22/05/2009
COMPANIES HOUSE

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QUICK ACCOUNTANCY LIMITED
113a LONDON ROAD
WATERLOOVILLE
HAMPSHIRE
PO7 7DZ

REFERENCE: AD/SC/LTD/A&VE(1)

Company No.
4252429

A & V ELECTRONIC SERVICES LIMITED
FINANCIAL STATEMENTS
PERIOD ENDED
31ST JULY 2008

A & V ELECTRONIC SERVICES LIMITED

DIRECTOR	MR A I McGarvie
SECRETARY	MRS V McGarvie
REGISTERED OFFICE	6 Lystra Road Moordown Bournemouth BH9 3AZ
ACCOUNTANTS	Quick Accountancy Ltd 113A London Road Waterlooville Hampshire PO7 7DZ

A & V ELECTRONIC SERVICES LIMITED
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31ST JULY 2008

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A & V ELECTRONIC SERVICES LIMITED

REPORT OF THE DIRECTOR(S)

The director presents his report and the financial statements for the year ended 31ST JULY 2008

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company's main activities are the provision of Electronic engineering.

Both the level of the business and the period end position were satisfactory.

DIVIDEND

No distributions were made during this period.

FIXED ASSETS

Full disclosure of all matters relating to fixed assets are set out in the notes to the financial statements.

DIRECTOR(S) AND THEIR INTERESTS

The director at the balance sheet date and his interests in the company at that date and at the beginning of the year (or appointment if later), were as follows:

		<u>Number of Shares</u>	
		<u>2008</u>	<u>2007</u>
MR A I McGARVIE	Ordinary Shares	1	1

A & V ELECTRONIC SERVICES LIMITED

REPORT OF THE DIRECTOR(S) CONTINUED

DIRECTORS RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the director is required to:

select suitable accounting policies and then apply them consistently;
make judgement and estimates that are reasonable and prudent;
prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD

13.5.09
DATE

A.I. McGARVIE
MR A I MCGARVIE
DIRECTOR

A & V ELECTRONIC SERVICES LIMITED
PROFIT & LOSS ACCOUNT PERIOD ENDED
31ST JULY 2008

	2008 £	2007 £
TURNOVER	<u>43,432</u>	37,743
Administrative expenses	<u>43,487</u>	<u>36,875</u>
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	-55	868
TAX ON PROFIT ON ORDINARY ACTIVITIES	<u>0</u>	<u>174</u>
PROFIT/LOSS FOR THE FINANCIAL YEAR	-55	694

The company has no recognised gains or losses other than those dealt with in the profit and loss account.

A & V ELECTRONIC SERVICES LIMITED

BALANCE SHEET AT

31ST JULY 2008

	£	31/07/2008	£	31/07/2007	£
FIXED ASSETS			0		0
CURRENT ASSETS:					
STOCK & WORK IN PROGRESS		0		0	
DEBTORS	4	3,504		726	
CASH IN HAND & AT BANK		0		672	
		3,504		1,398	
CREDITORS:	5				
Amounts falling due within one year		-2,687		528	
Amounts falling due after more than one year		0		0	
		-2,687		528	
NET CURRENT ASSETS/LIABILITIES			817		870
TOTAL ASSETS			817		870
CAPITAL AND RESERVES					
Opening Capital			870		
Called up share capital			2		2
Profit & Loss Account			-55		868
			817		870

For the period ended 31ST JULY 2008 the company was entitled to exemption from the requirement to have an Audit under the provision of section 249A(1) of the Companies Act 1985. No notice has been deposited with the company under section 249B(2) of that Act requiring an Audit to be carried out.

The director acknowledges his responsibility for

a) ensuring the company keeps accounting records in accordance with section 221 Companies Act 1985: and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements that Act relating to accounts so far as they are applicable to the company.

The financial statements were approved by the board on and signed on its behalf by

A I McGARVIE
MR A I McGARVIE
DIRECTOR

13.5.09
DATED

A & V ELECTRONIC SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS PERIOD ENDED

31ST JULY 2008

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention and are in accordance with applicable accounting standards.

1.2 CASH FLOW STATEMENT

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 from presenting a cash flow statement as it qualifies as a small company.

1.3 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.4 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

2 SHARE CAPITAL	2008	2007
	£	£

Authorised

100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
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Allotted, called up and fully paid

2 Ordinary shares of £1 each	2	2
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3 PROFIT & LOSS ACCOUNT

	<u>2008</u>	<u>2007</u>
	£	£
Accumulated profits/losses brought forwards	-4,697	-5,391
Accumulated profit at period end	0	868
Loss for the financial period	-55	0
Tax on Profit on Ordinary activities	0	174

RETAINED PROFIT/LOSS CARRIED FORWARDS	<u>-4,752</u>	<u>-4,697</u>
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A & V ELECTRONIC SERVICES LIMITED
PROFIT & LOSS ACCOUNT PERIOD ENDED
31ST JULY 2008

	2008 £	2007 £
<u>TURNOVER</u>	43,432	37,743
ADD: OTHER INCOME	0	0
<u>GROSS PROFIT:</u>	8,857	3,861
ADD: OTHER INCOME		
INTEREST RECEIVED	<u>0</u>	<u>0</u>
	8,857	3,861
<u>LESS OVERHEADS:</u>		
Establishment expenses	0	0
Administration and general expenses	4,368	2,963
Selling & distribution expenses	4,514	0
Financial expenses	30	30
	<u> </u>	<u> </u>
Overheads for the period	8,912	2,993
	<u>8,912</u>	<u>2,993</u>
NET PROFIT (LOSS) FOR THE PERIOD	<u>-55</u>	<u>868</u>

A & V ELECTRONIC SERVICES LIMITED
PROFIT & LOSS ACCOUNT PERIOD ENDED

31ST JULY 2008

31/07/2008
£

31/07/2007
£

TURNOVER

Sales

43,432

37,743

Cost of Sales

Electronic services

34,575

33,882

GROSS PROFIT:

8,857

3,861

LESS EXPENDITURE:

Motor running expenses

4,514

0

Accountancy

1,415

528

Sundries

144

87

Bank charges

120

1168

Tools & equipment

22

24

Repairs & renewals

125

99

Protective clothing

249

187

Insurance

567

409

Telephones

481

380

Registration fees

30

30

Postage & stationery

68

81

Travel & subsistence

1,177

0

8,912

2,993

NET PROFIT (LOSS) ON ORDINARY ACTIVITIES

-55

868