

Datalab (UK) Limited

Unaudited Financial Statements

**For the year ended
31 December 2017**

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Datalab (UK) Limited**Statement of Financial Position****31 December 2017**

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	–	8,438
Current assets			
Debtors	6	12	165,827
Cash at bank and in hand		–	80,370
		<u>12</u>	<u>246,197</u>
Creditors: amounts falling due within one year	7	–	94,011
Net current assets		<u>12</u>	<u>152,186</u>
Total assets less current liabilities		<u>12</u>	<u>160,624</u>
Net assets		<u>12</u>	<u>160,624</u>
Capital and reserves			
Called up share capital	8	12	12
Profit and loss account		–	160,612
Shareholders funds		<u>12</u>	<u>160,624</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

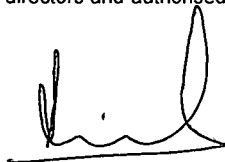
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 19/07/18, and are signed on behalf of the board by:



Mr M Orme
Director



Mr A Kirk
Director

Company registration number: 04252422

The notes on pages 2 to 3 form part of these financial statements.

Datalab (UK) Limited

Notes to the Financial Statements

Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Old Workshop, 34 Middle Street, Southsea, Portsmouth, PO5 4BP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on a break up basis, as the company has ceased to trade.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20% straight line
Fixtures and fittings	- 20% straight line
Computer equipment	- 20% straight line

4. Employee numbers

The average number of persons employed by the company during the year amounted to 5 (2016: 5).

5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 January 2017	30,901	5,749	31,056	67,706
Additions	—	181	1,690	1,871
Disposals	(30,901)	(5,930)	(32,746)	(69,577)
At 31 December 2017	—	—	—	—
Depreciation				
At 1 January 2017	30,901	5,412	22,955	59,268
Charge for the year	—	60	719	779
Disposals	(30,901)	(5,472)	(23,674)	(60,047)
At 31 December 2017	—	—	—	—
Carrying amount				
At 31 December 2017	—	—	—	—
At 31 December 2016	—	337	8,101	8,438

6. Debtors

	2017 £	2016 £
Trade debtors	—	140,913
Prepayments and accrued income	—	21,404
Other debtors	12	3,510
	<u>12</u>	<u>165,827</u>

Datalab (UK) Limited**Notes to the Financial Statements (continued)****Year ended 31 December 2017**

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	–	15,470
Accruals and deferred income	–	875
Corporation tax	–	29,353
Social security and other taxes	–	48,313
	<u>–</u>	<u>94,011</u>

8. Called up share capital**Issued, called up and fully paid**

	2017		2016	
	No.	£	No.	£
Ordinary shares of £0.01 each	<u>1,200</u>	<u>12</u>	<u>1,200</u>	<u>12</u>

9. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2017	2016
	£	£
Not later than 1 year	<u>–</u>	<u>7,495</u>