

Registration number 04252086

**ABSCI LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2003**



**ABSCI LIMITED**

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# ABSCI LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2003

	Notes	2003		2002	
		£	£	£	£
<b>Current assets</b>					
Debtors		1		1	
Cash at bank and in hand		2,658		2,503	
		<u>2,659</u>		<u>2,504</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(653)</u>		<u>(2,499)</u>	
<b>Net current assets</b>			2,006		5
<b>Net assets</b>			<u>2,006</u>		<u>5</u>
<b>Capital and reserves</b>					
Called up share capital	2		2		1
Profit and loss account			2,004		4
<b>Shareholders' funds</b>			<u>2,006</u>		<u>5</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

# **ABSCI LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

### **DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4) FOR THE YEAR ENDED 30 JUNE 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 8 September 2003 and signed on its behalf by



**M J Pollitt**  
**Director**

**The notes on page 3 form an integral part of these financial statements.**

# ABSCI LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2003

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future.

### 2. Share capital

	2003 £	2002 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>1</u>

One ordinary share of £1 was issued on 13 July 2002.