

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Air 3 Associates Ltd

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for the Year Ended 31 December 2015

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DIRECTOR:

J Gurry

REGISTERED OFFICE:

135 Wellington Road North
Stockport
Cheshire
SK4 2PF

REGISTERED NUMBER:

04251755 (England and Wales)

ACCOUNTANTS:

IN Accountancy Limited
477 Buxton Road
Great Moor
Stockport
Cheshire
SK2 7HE

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		1,428		2,057
CURRENT ASSETS					
Debtors		12,415		17,457	
Cash at bank and in hand		<u>16,792</u>		<u>14,088</u>	
		29,207		31,545	
CREDITORS					
Amounts falling due within one year		<u>35,007</u>		<u>49,233</u>	
NET CURRENT LIABILITIES			(5,800)		(17,688)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,372)</u>		<u>(15,631)</u>
CAPITAL AND RESERVES					
Called up share capital	3		48,100		48,100
Profit and loss account			<u>(52,472)</u>		<u>(63,731)</u>
SHAREHOLDERS' FUNDS			<u>(4,372)</u>		<u>(15,631)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Air 3 Associates Ltd (Registered number: 04251755)

Abbreviated Balance Sheet - continued

31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 January 2016 and were signed by:

J Gurry - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Property Leasehold	- 10% on reducing balance
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Going concern

The accounts have been prepared on the going concern basis. The director continues to give his full backing to the company.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	128,132
Additions	893
At 31 December 2015	<u>129,025</u>
DEPRECIATION	
At 1 January 2015	126,075
Charge for year	1,522
At 31 December 2015	<u>127,597</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,428</u>
At 31 December 2014	<u>2,057</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
48,100	Ordinary	£1	<u>48,100</u>	<u>48,100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15 £	31.12.14 £
J Gurry		
Balance outstanding at start of year	1,780	-
Amounts advanced	-	1,780
Amounts repaid	(1,780)	-
Balance outstanding at end of year	<u>-</u>	<u>1,780</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Air 3 Associates Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Air 3 Associates Ltd for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Air 3 Associates Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Air 3 Associates Ltd and state those matters that we have agreed to state to the director of Air 3 Associates Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Air 3 Associates Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Air 3 Associates Ltd. You consider that Air 3 Associates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Air 3 Associates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

IN Accountancy Limited
477 Buxton Road
Great Moor
Stockport
Cheshire
SK2 7HE

12 January 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.