

The Insolvency Act 1986

Administrator's progress report

Name of Company Jarvis Hotels Bolton Limited	Company number 04250974
In the High Court of Justice, Chancery Division, Companies Court (full name of court)	Court case number 8567 of 2011

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)
Malcolm Shierson
Grant Thornton UK LLP
30 Finsbury Square
London
EC2P 2YU

Daniel R W Smith
Grant Thornton UK LLP
30 Finsbury Square
London
EC2P 2YU

administrator(s) of the above company attach a progress report for the period

From (b) Insert date (b) 30 March 2012	To (b) 27 September 2012
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Signed



Former Joint / Administrator(s)

Dated

6 November 2012

Contact Details

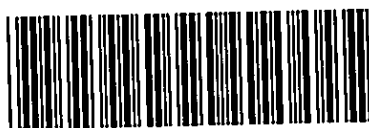
You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

Malcolm Shierson
Grant Thornton UK LLP
30 Finsbury Square
London
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DX Number

Tel/Fax
DX Exchange



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When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

Our Ref MBS/JHB/ZLC/EZF/J00304/PF7
Your Ref

To the creditors

6 November 2012

Dear Sirs

Recovery and Reorganisation

Grant Thornton UK LLP
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Jarvis Hotels Limited
Jarvis Hospitality Services Limited
Jarvis Hotels Bolton Limited
Jarvis Hotels Gloucester Limited
Jarvis Hotels Watford Limited
(Collectively the "Companies")
- all in Liquidation (formerly in Administration)

1 Introduction

1.1 Following my appointment as joint administrator of the above Companies with Daniel R W Smith by The Royal Bank of Scotland plc, 36 St Andrews Square, Edinburgh, EH2 2YB on 30 September 2011, I am now in a position to conclude the administrations. This is my final progress report, including

- Appendix A, an account of our receipts and payments for the period ended 27 September 2012 in accordance with Rule 2.47 of the Insolvency Rules 1986
- Appendix B, a statement of the remuneration charged by the joint administrators in the period 30 March 2012 to 27 September 2012 and a statement of expenses incurred in the period
- Appendix C, an analysis of our time costs as required by Statement of Insolvency Practice 9
- Appendix D, an extract from the Insolvency Rules 1986 relating to creditors' rights to request additional information from the administrator (Rule 2.48A)
- Appendix E, an extract from the Insolvency Rules 1986 relating to creditors' rights to challenge the administrators' remuneration and expenses, if excessive (Rule 2.109)
- Appendix F, a summary of statutory information concerning the Companies, and all other connected companies to which the Administrators were appointed (the "Group")

In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the administrators were exercised by any or all of them

2 Statutory information

- 2 1 The statutory details of the Group are attached at Appendix F
- 2 2 Each administration constitutes "main proceedings" under EC Regulations in Insolvency Proceedings

3 Receipts and payments account

- 3 1 I attach our receipts and payments accounts at Appendix A. You will note that no amounts have been paid to the unsecured creditors by virtue of the application of section 176A of the Insolvency Act 1986 (prescribed part), although a total of £700,400 is earmarked for distribution within the liquidations

4 Background to the Administrators' appointment

- 4 1 Creditors of the Group were provided with information regarding the pre-packaged sale of the Group's business and assets by letter date 30 September 2011, the contents of which were in compliance with SIP16 regulations on pre-packaged sales in administrations. Further information was provided within the administrators' proposals dated 18 November 2011
- 4 2 I do not propose to repeat information previously provided, save to point out that the companies placed into administration owned property in their own name or on trust for Jarvis Hotels Limited and were party to the group funding provided by the secured lenders. It was necessary to place all the companies into administration to realise property in order to make a distribution to one or more secured creditors or preferential creditors
- 4 3 As detailed in our SIP 16 letter, the secured debt of the Group was held by a syndicate of banks made up of the Royal Bank of Scotland Plc, HSBC Bank Plc, and the Governor and the Company of the Bank of Ireland. The lending facility totalled c £130 million
- 4 4 A shortfall to the secured lending syndicate of c £33 million is expected

5 Report and outcome of administration

- 5 1 Having completed the sale on 30 September 2011, and realised a total of £106,365,405 for the properties, the proceeds of which were caught by the Banks' fixed charges, and realised £4,892,595 for the debtor/ deposit ledger, £381,558 for stock and £3,908,656 for fixtures and fittings, all of which were caught by the Banks' floating charges, we were left with six 'rump' hotels
- 5 2 These were traded for varying periods of time (no more than eleven days) during which time, an estimated trading profit of some £230,000 was generated. These hotels were eventually surrendered to the landlords, with contributions made to rent or payroll costs of some £364,000, a much reduced amount from the £116.2 million we had provided for paying prior to appointment
- 5 3 From the floating charge realisations paid to the Banks, draw down funds totalling £2,044,033 were repaid to the Administrators to fund the administration and provide prescribed part funds for the liquidations

- 5 4 Still to be realised in the liquidations are a domestic dwelling gatehouse at Ramada Sutton Coldfield and 30,000 preference share acquired in the purchasing company

6 Joint administrators' remuneration and expenses

- 6 1 The proposals dated 18 November 2011 provided for administrators' remuneration to be calculated according to the time properly given by the administrators and their staff in attending to matters arising in the administration, such remuneration to be drawn on account with the approval of the creditors' committee, or if one was not formed, with approval of the secured creditors (there being no preferential creditors)
- 6 2 The charge our rates applying during the period covered by this report were as follows

Grade	2012/13 London	2012/13 Provinces	2011/12 London	2011/12 Provinces
Partner	580-720	465	560-700	445
Director	480	440	460	425
Senior Manager	440	400	425	385
Manager	375	310	360	300
Assistant Manager	310	270	300	260
Senior	260-285	220-230	250-275	210-220
Administrator	155-210	150-185	150-205	145-180
Treasury	145-165	140-165	140-160	135-160

- 6 3 In accordance with Statement of Insolvency Practice (SIP 9), I enclose at Appendix C a summary of my firm's time costs to date for dealing with the administrations by grade of staff and type of work. I summarise in Appendix B the time across the Group, totalling in excess of £713,471. With the approval of the secured creditors, administrators' fees of £650,000 plus VAT were drawn against Jarvis Hotels Limited. No other remuneration will be drawn in respect of the other administrations.
- 6 4 Background information regarding the fees of administrators can be found at www.insolvency-practitioners.org.uk (navigate via 'Regulation and Guidance' to 'Creditors Guides to Fees'). Alternatively, we will supply this information by post on request. Time is charged in units of 6 minutes.
- 6 5 Also at Appendix B is a summary of out of pocket expenses (Category 1 disbursements) incurred by the administrators.

7 Administrators' discharge from liability

- 7.1 Where Administrators cease to act, they are discharged from liability in respect of any action as Administrators at a time appointed by resolution of the creditors
- 7.2 In this instance, having been appointed under paragraph 14 and made a statement under paragraph 52(1)(b) of Schedule B1 to the Insolvency Act 1986 that there was to be no return to unsecured creditors other than by virtue of the prescribed part of floating charge realisations, then the resolution required from creditors can be obtained from each secured creditor of the Company pursuant to paragraph 98(3)(a)
- 7.3 It is our intention to seek approval from the secured creditors for our discharge from liability to be effective 14 days from the date of this report

Yours faithfully
for and on behalf of the Group



Malcolm B Shierson
Joint Liquidator and former Joint Administrator

Enc

A Abstract of the administrators' receipts and payments

Jarvis Group - Composite for all 14 companies

Joint Administrators' Abstract Of Receipts And Payments
30 September 2011 to 27 September 2012

Estimated to realise Per Statement of affairs		Receipts/ payments to 29/03/12 £	Subsidiaries to client account £	Total Brought forward 29/03/12 £	Inter group reporting £	Receipts/ Payments to 29/03/12 £	Total to 27/09/12 £	Estimated future receipts/ payments £	Estimated final outcome £
	RECEIPTS								
12,447,000	Property		106,345,405.00	106,345,405.00		106,345,405.00	150,000.00	106,345,405.00	
	Fixtures & fittings		3,908,656.00	3,908,656.00		3,908,656.00		3,908,656.00	
	Rent contributions		110,550.00	110,550.00		110,550.00		110,550.00	
383,000	Stock		381,558.00	381,558.00		381,558.00		381,558.00	
7,280,000	Debtors		4,892,595.00	4,892,595.00		4,892,595.00		4,892,595.00	
	Banking from Site - Leeds North	6,528.56		6,528.56		6,528.56		6,528.56	
	Banking from Site Glasgow Airport	32,960.57		32,960.57		32,960.57		32,960.57	
	Banking from Site	276,386.44		276,386.44		276,386.44		276,386.44	
	Dawdson's Factory	928,904.16	(333,345.54)	595,558.62	(12,924.36)	1,430,474.33	2,044,032.93	2,044,032.93	
	Motor vehicles	10,750.00		10,750.00		10,750.00		10,750.00	
	Motor Vehicle Receipts	4,273.90		4,273.90		4,273.90		4,273.90	
	Bank/ISA Interest/Gains	447.97		447.97		447.97		447.97	
	Rates	1,445.50		1,445.50		1,445.50		1,445.50	
	Vat Payable	61,725.56		61,725.56		61,725.56		61,725.56	
	VAT advanced					63,612.72	83,612.72	43,152.18	126,764.90
		1,332,323.66	115,325,418.46	116,657,741.12		1,309,824.00	118,167,662.12	193,152.18	118,360,817.30
	PAYMENTS								
	Cash due to Legators - Payments and Payments Nominees		12.00	12.00	(12.00)				
	Fixed share to Legators		30,000.00	30,000.00		30,000.00	(30,000.00)		
	Deposits received		2,505,240.00	2,505,240.00		2,505,240.00		2,505,240.00	
	Trade Debtors received		5,742,962.00	5,742,962.00		5,742,962.00		5,742,962.00	
	Change-holders debt assumed by Newcos		71,430,000.00	71,430,000.00	(8,851,359.00)	62,578,641.00		62,578,641.00	
	Change-holders pre-administration expenses		8,305,592.62	8,305,592.62		8,305,592.62		8,305,592.62	
	Repayments to Change-holders under fixed charge		27,040,589.91	27,040,589.91		27,040,589.91	30,000.00	27,070,589.91	
	Repayments to Change-holders under floating charge				8,851,359.00	8,851,359.00	78.32	8,851,437.32	
	Mortgage payments to Change-holders via Legators, Payments and Payments Nominees				12.00	12.00		12.00	
	Key employee payments		39,078.46	39,078.46		39,078.46		39,078.46	
	Director compensation payments		211,943.47	211,943.47		211,943.47		211,943.47	
	Purchase (1)	29,161.36		29,161.36	4,568.20	33,729.56	5,000.00	38,729.56	
	Rents	112,245.20		112,245.20	25,116.42	137,361.62		137,361.62	
	Rates	11,460.53		11,460.53	1,584.86	13,045.39	5,000.00	18,045.39	
	Heat & light				418.26	418.26		418.26	
	Leasing under Yarding Costs	13,581.34		13,581.34	(2,591.00)	10,990.34		10,990.34	
	Operating Costs	8,278.49		8,278.49		8,278.49		8,278.49	
	Bank Charges	20.00		20.00		20.00		20.00	
	Lease/HIP Payments	1,945.28		1,945.28		1,945.28		1,945.28	
	Compensatory Payments - Heathrow	129,207.19		129,207.19		129,207.19		129,207.19	
	Compensatory Payments - Leeds North	39,902.92		39,902.92		39,902.92		39,902.92	
	Compensatory Payments - Glasgow	50,000.00		50,000.00		50,000.00		50,000.00	
	Compensatory Payments - Bristol	107,076.00		107,076.00		107,076.00		107,076.00	
	Advertising	381.00		381.00		381.00	500.00	881.00	
	Postages	2,934.20		2,934.20		2,934.20	5,000.00	7,934.20	
	Vat - Compensation payments	94,500.00		94,500.00		94,500.00		94,500.00	
	Other payroll deductions - PAYE/NIC				3,935.54	3,935.54		3,935.54	
	Sundry trading expenses - insurance				954.00	954.00		954.00	
	Professional Fees	5,350.00		5,350.00		5,350.00	1,220.00	6,570.00	
	Other property expenses - GUS Property Support Services Limited - Penas Lodge security				1,563.00	1,563.00	4,758.50	6,321.50	
	Insurance for safety inspection - Penas Lodge						5,000.00	5,000.00	
	Insurance				4,068.24	4,068.24	4,264.38	10,332.62	
	Administrators Fees				650,000.00	650,000.00		650,000.00	
	Administrators Expenses	2,343.72		2,343.72	745.13	3,088.85	1,142.00	4,230.85	
	Legal Fees	163,505.63		163,505.63	26,286.30	189,791.93	75,000.00	264,791.93	
	Professional Fees	7,850.00		7,850.00		7,850.00		7,850.00	
	Storage Costs	529.60		529.60	1,787.40	2,317.00	50,000.00	53,317.00	
	Insurance - motor				795.00	795.00		795.00	
	Insurance - professional fee for handling public liability claims				5,000.00	5,000.00		5,000.00	
	Bank Charges	240.00		240.00	80.00	320.00	400.00	720.00	
	Vat Recoverable	79,616.45		79,616.45	109,330.76	188,947.21		188,947.21	
	Fixed Charge to Recoverable	1,070.00		1,070.00	(737.40)	332.60		332.60	
	Taxation provisions						36,000.00	36,000.00	
	Liquidity provisions						40,000.00	40,000.00	
	Sundry costs						50,000.00	50,000.00	
	Transfer prescribed part fund								
	Paid-up dividend						700,400.00	700,400.00	
	Transfer of Penas Lodge net proceeds on Trust for Jarvis Hotels Limited for Marketing to meet costs								
	Balances in Hand	860,948.91	115,325,418.46	116,186,367.37		1,190,686.73	117,377,041.10	983,763.20	118,360,817.30
		4,137.76		4,137.76		319,237.27	790,611.02	(790,611.02)	
		1,337,086.67	115,325,418.46	116,657,741.12		1,209,924.00	118,167,662.12	193,152.18	118,360,817.30

Tb. Liquidators may draw additional revenue from the prescribed part fund for dealing with creditors claims and paying any dividends.

Jarvis Hotels Limited - in Liquidation (formerly in Administration)

Joint Administrators' Abstract Of Receipts And Payments
30 September 2011 to 27 September 2012Estimated
to realise
Per
Statement
of affairs

110,000,000

383,000

7,280,000

RECEIPTS

Bankings from Site Leeds North

Banking from Site Glasgow Airport

Bankings from Site

Downdown Facility

Motor Vehicle

Mac Fleet Receipts

Bank/ISA Interest/Gains

Rates

Vat Payable

VAT reclaimed

Receipts/ payments to 29/03/12	Subsidiary client account	Total Brought forward 29/03/12	Inter group reporting	Receipts/ Payments since 29/03/12	Total to 27/09/12	Estimated future receipts/ payments to 27/09/12	Estimated final outflow
£	£	£	£	£	£	£	£
106,345,403.00	106,345,403.00	(13,650,749.00)		92,714,654.00	92,714,654.00		92,714,654.00
3,908,634.00	3,908,634.00	(442,000.00)		3,466,634.00	3,466,634.00		3,466,634.00
110,330.00	110,330.00			110,330.00	110,330.00		110,330.00
381,338.00	381,338.00			381,338.00	381,338.00		381,338.00
4,892,595.00	4,892,595.00			4,892,595.00	4,892,595.00		4,892,595.00
6,528.36	6,528.36			6,528.36	6,528.36		6,528.36
32,960.57	32,960.57			32,960.57	32,960.57		32,960.57
276,284.44	276,284.44		(12,924.34)	263,360.10	263,360.10		263,360.10
928,904.16	(333,343.24)	593,558.62	1,430,474.33	2,044,032.95	2,044,032.95		2,044,032.95
10,750.00	10,750.00			10,750.00	10,750.00		10,750.00
4,739.90	4,739.90			4,739.90	4,739.90		4,739.90
44.97	44.97		237.44	685.43	685.43		685.43
1,443.50	1,443.50	12,443.50	(12,443.50)				
61,723.54	61,723.54		969.35	62,694.91	62,694.91		62,694.91
			83,612.72	83,612.72	43,152.18		126,764.90
1,337,377.64	115,325,418.46	116,657,411.1	(14,092,749.00)	1,509,924.00	104,074,916.17	43,152.18	104,118,068.35

PAYMENTS

Cash due to Legatos Proprietors and Proprietors Nominees

Purchases to Paymen

Deposit Ledger assumed

Trade liabilities assumed

Changeholders debt assumed by Nominees

Changeholders pre-administration expenses

Repayments to Changeholders under fixed charge

Mortgage payments to Changeholders under floating charge

Mortgage payments to Changeholders via Legatos Proprietors and Proprietors Nominees

Buy employee payments

Director's compromise payments

Purchases (1)

Rates

Rates

Heat & light

Leasing under Trading Costs

Operating Costs

Bank Charges

Lease/HIP Payments

Compensatory Payments Handover

Compensatory Payments Leeds North

Compensatory Payments Glasgow

Compensatory Payments Bristol

Advertising

Postages

Wages Compensatory Payments

Other payroll deductions PAYE/NIC

Sundry trading expenses insurance

Professional Fees

Other property expenses GMS Property Support Services Limited Pinnis Lodge security

Insurance fire safety inspection Pinnis Lodge

Insurance

Administrators Fees

Administrators Expenses

Legal Fees

Professional Fees

Storage Costs

Insurance motor

Insurance professional fee for handling public liability claims

Bank Charges

Vat Recoverable

Fixed Charge Receivable

Taxation provision

Liquidators remuneration¹

Sundry costs

Taxes prescribed part funds

Prescribed part dividend¹

Trust fee of Pinnis Lodge net proceeds on Trust for Jarvis Hotels Limited (see Marshalling to meet costs)

£	£	£	£	£	£	£	£
12.00	12.00			12.00	12.00		12.00
30,000.00	30,000.00			30,000.00	30,000.00		30,000.00
2,505,240.00	2,505,240.00			2,505,240.00	2,505,240.00		2,505,240.00
5,746,966.00	5,746,966.00			5,746,966.00	5,746,966.00		5,746,966.00
71,430,000.00	71,430,000.00	(22,944,108.00)		48,485,892.00	48,485,892.00		48,485,892.00
8,305,592.62	8,305,592.62			27,040,589.91	27,040,589.91		27,040,589.91
27,040,589.91	27,040,589.91		8,851,359.00	8,851,359.00	78.32		8,851,437.32
39,078.44	39,078.44			39,078.44	39,078.44		39,078.44
211,943.47	211,943.47			211,943.47	211,943.47		211,943.47
29,161.34	29,161.34		4,568.20	33,729.54	33,729.54		33,729.54
112,245.20	112,245.20		25,116.42	137,361.62	137,361.62		137,361.62
11,440.53	11,440.53		1,584.86	13,025.39	13,025.39		13,025.39
			418.26	418.26	418.26		418.26
13,581.34	13,581.34		(2,591.00)	10,990.34	10,990.34		10,990.34
8,278.49	8,278.49			8,278.49	8,278.49		8,278.49
20.00	20.00			20.00	20.00		20.00
1,943.28	1,943.28			1,943.28	1,943.28		1,943.28
129,207.19	129,207.19			129,207.19	129,207.19		129,207.19
39,902.92	39,902.92			39,902.92	39,902.92		39,902.92
50,000.00	50,000.00			50,000.00	50,000.00		50,000.00
107,074.00	107,074.00			107,074.00	107,074.00		107,074.00
381.00	381.00			381.00	381.00		381.00
2,934.20	2,934.20			2,934.20	2,934.20		2,934.20
94,250.00	94,250.00			94,250.00	94,250.00		94,250.00
359,535.54	359,535.54			359,535.54	359,535.54		359,535.54
954.00	954.00			954.00	954.00		954.00
5,330.00	5,330.00			5,330.00	5,330.00		5,330.00
1,563.00	1,563.00			1,563.00	1,563.00		1,563.00
6,068.24	6,068.24			6,068.24	6,068.24		6,068.24
630,000.00	630,000.00			630,000.00	630,000.00		630,000.00
745.15	745.15			745.15	745.15		745.15
163,505.63	163,505.63		26,284.30	189,789.93	189,789.93		189,789.93
7,850.00	7,850.00			7,850.00	7,850.00		7,850.00
529.60	529.60			529.60	529.60		529.60
1,787.40	1,787.40			1,787.40	1,787.40		1,787.40
795.00	795.00			795.00	795.00		795.00
5,000.00	5,000.00			5,000.00	5,000.00		5,000.00
80.00	80.00			80.00	80.00		80.00
79,616.45	79,616.45		109,530.76	189,147.21	189,147.21		189,147.21
1,070.00	1,070.00		(737.40)	332.60	332.60		332.60
						40,000.00	40,000.00
						50,000.00	50,000.00
						100,000.00	100,000.00
						400,000.00	400,000.00
						(111,000.00)	(111,000.00)
860,948.91	115,325,418.46	116,186,367.37	(14,092,749.00)	1,190,686.73	105,343,305.10	835,763.20	104,118,068.35
471,373.75	471,373.75			319,537.27	90,611.02	(790,611.02)	
1,337,377.64	115,325,418.46	116,657,411.1	(14,092,749.00)	1,509,924.00	104,074,916.17	43,152.18	104,118,068.35

¹ The Liquidator may at his absolute discretion retain from the prescribed part of the funds payable to the creditors such sums as may be required for the costs of the liquidation.² The prescribed part dividend is calculated on the basis of the net proceeds of the assets of the company after the payment of the costs of the liquidation.

Jarvis Hospitality Services Limited - in Liquidation (formerly in Administration)

Joint Administrators' Abstract Of Receipts And Payments
30 September 2011 to 27 September 2012Estimated
to realise
Per
Statement
of affairs

RECEIPTS

	Receipts/ payments to 29/03/12	Settlements to 29/03/12	Total Brought forward 29/03/12	Inter group repayments 29/03/12	Receipts/ Payments since 29/03/12	Total to 27/09/12	Estimated future receipts/ payments	Estimated fund outcome
	£	£	£	£	£	£	£	£
Property				3,812,122.00		3,812,122.00	150,000.00	3,962,122.00
Finance & fittings				83,000.00		83,000.00		83,000.00
Rent contribution								
Stock								
Debtors								
Bankings from Site Leeds North								
Bankings from Site Glasgow Airport								
Bankings from Site								
Drawdown Equity								
Motor Vehicles								
Misc Fleet Receipts								
Bank/ISA Interest/Gains								
Rates								
Vat Payable								
VAT reclaimed								

3,895,122.00	3,895,122.00	150,000.00	4,045,122.00
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PAYMENTS

Cash due to Legions, Phipps and Phipps Nominees	(1.00)		(1.00)	(1.00)
Per shares to Legions				
Deposit Legions assumed				
Trade liabilities assumed				
Chargeholders debt assumed by Newcas		3,895,122.00	3,895,122.00	1,895,122.00
Chargeholders pre-administration expenses				
Repayments to Chargeholders under fixed charge				
Repayments to Chargeholders under floating charge				
Home repayment to Chargeholders via Legions Phipps and Phipps Nominees				
Key employee payments	1.00		1.00	1.00
Director compensation payments				
Purchases (1)				
Rents				
Rates				
Heat & light				
Licensing under Trading Costs				
Operating Costs				
Bank Charges				
Lease/HIP Payments				
Compensatory Payments - Henshaw				
Compensatory Payments - Leeds North				
Compensatory Payments - Glasgow				
Compensatory Payments - Bristol				
Advertising				
Postages				
Wages - Compensation payments				
Other payroll deductions - PAYE/NIC				
Sundry trading expense - insurance				
Professional Fees				
Other property expenses - GMS Property Support Services Limited - Phipps Lodge security				
Insurance for safety inspection - Phipps Lodge				
Insurance				
Administration Fees				
Administrative Expenses				
Legal Fees				
Professional Fees				
Storage Costs				
Insurance - motor				
Insurance - professional for handling public liability claims				
Bank Charges				
Vat Recoverable				
Fixed Ch Vat Recoverable				
Taxation provision				34,000.00
Liquidation remuneration ¹				34,000.00
Sundry costs				
Transfer prescribed post funds				(19,600.00)
Prescribed post dividend ²				19,600.00
Transfer of Phipps Lodge net proceeds on Trust for Jarvis Hotels Limited (for handling to meet costs)				114,000.00

3,895,122.00	3,895,122.00	150,000.00	4,045,122.00
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3,895,122.00	3,895,122.00	150,000.00	4,045,122.00
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¹ The Liquidator has drawn additional commission from the prescribed post funds for dealing with creditors claims and processing net dividends² The net proceeds to the charge holders under the floating charge amount to £135,600

Jarvis Hotels Watford Limited - in Liquidation (formerly in Administration)

Joint Administrators' Abstract Of Receipts And Payments
30 September 2011 to 27 September 2012

Estimated to realise Per Statement of affairs		Receipts/ payments to 29/03/12 £	Settlements with creditors 29/03/12 £	Total Brought forward 29/03/12 £	Less group repayment £	Receipts/ Payments since 29/03/12 £	Total to 27/09/12 £	Estimated future receipts/ payments £	Estimated final outcome £
	RECEIPTS								
10,000,000	Property			6,745,921.00			6,745,921.00		6,745,921.00
	Furniture & fittings			127,000.00			127,000.00		127,000.00
	Rent contribution								
	Stock								
	Debtors								
	Bankings from Site - Leeds North								
	Banking from Site Glasgow Airport								
	Bankings from Site								
	Drawdown Facility								
	Motor Vehicle								
	Misc Plant Receipts								
	Bank - S. - - - - -								
	Rates								
	Vat Payable								
	VAT retained								
				6,872,921.00			6,872,921.00		6,872,921.00
	PAYMENTS								
	Cash due to Legatos - Propose and Propose Nominees				(1.00)		(1.00)		(1.00)
	Part shares to Legatos								
	Deposit Ledge assumed								
	Trade liabilities assumed								
	Charge-holders debt assumed by Newcom			6,872,921.00			6,872,921.00		6,872,921.00
	Charge-holders pre-administration expenses								
	Repayments to Charge-holders under fixed charge								
	Repayments to Charge-holders under floating charge								
	Vernon payment to Charge-holders via Legatos, Propose and Propose Nominees				1.00		1.00		1.00
	Key employee payments								
	Directors' compromise payments								
	Purchases (1)								
	Rents								
	Rates								
	Heat & light								
	Leasing under Trading Costs								
	Operating Costs								
	Bank Charges								
	Lease/HIP Payments								
	Compensation Payments - Heathrow								
	Compensation Payments - Leeds North								
	Compensation Payments - Glasgow								
	Compensation Payments - Bristol								
	Advertising								
	Postages								
	Wages - Compromise payments								
	Other payroll deductions - PAYE/NIC								
	Sundry trading expenses - insurance								
	Professional fees								
	Other property expenses - GMS Property Support Services Limited - Pinnis Lodge security								
	Insurance - fire safety equipment - Pinnis Lodge								
	Insurance								
	Administrators' Fees								
	Administrators' Expenses								
	Legal Fees								
	Professional Fees								
	Storage Costs								
	Insurance - motor								
	Insurance - professional fee for handling public liability claims								
	Bank Charges								
	Vat Recoverable								
	Fixed Ch - Vat Recoverable								
	Taxation provision								
	Liquidation remuneration ¹								
	Sundry costs								
	Transfer prescribed part funds							(23,400.00)	(23,400.00)
	Prescribed part dividend ¹							23,400.00	23,400.00
	Transfer of Pinnis Lodge net proceeds on Trust for Jarvis Hotel Limited (as Marshalling to meet costs)								
				6,872,921.00			6,872,921.00		6,872,921.00
	Balance in Hand								
				6,872,921.00			6,872,921.00		6,872,921.00

¹ The Liquidators will draw additional remuneration from the prescribed part fund for dealing with the estate and recovering any dividends.² The prescribed part fund charge holders under the floating charge amounts to £23,400.

Kayterm Limited in Administration

Joint Administrators' Abstract Of Receipts And Payments

30 September 2011 to 19 September 2012 (Date of report supporting extension of period of administration to 29 March 2013)

Estimated to realise Per Statement of affairs	Receipts/ payments in 29/03/12	Solicitors client account	Total Brought forward 29/03/12	Inter group repaying	Receipts/ Payments made 29/03/12	Total to 27/09/12	Estimated Future receipts/ payments	Estimated Final outcome
	£	£	£	£	£	£	£	£
RECEIPTS								
Property								
Fixtures & fittings								
Rent contribution								
Stock								
Debtors								
Bankings from Site Leeds North								
Bankings from Site Glasgow Airport								
Bankings from Site								
Drawdown Facility								
Motor Vehicles								
Misc Flow Receipts								
Bank/ISA Interest/Gains								
Rates								
Vat Payable								
VAT reclaimed								
PAYMENTS								
Cash due to Legatos Property and Property Nominees								
Prof shares to Kayterm								
Deposit Ledger assumed								(30,000.00) (30,000.00)
Trade liabilities assumed								
Charge-holders debt assumed by Newmans								
Charge-holders pre-administration expenses								
Repayments to Charge-holders under fixed charge								30,000.00 30,000.00
Repayments to Charge-holders under floating charge								
Memo repayment to Charge-holders via Legatos Property and Property Nominees								
Key employee payments								
Directors remuneration payments								
Purchases (1)								
Rents								
Rates								
Heat & light								
Licensing under Trading Costs								
Operating Costs								
Bank Charges								
Lease/HQ Payments								
Compensatory Payments Heshaw								
Compensatory Payments Leeds North								
Compensatory Payments Glasgow								
Compensatory Payments Bristol								
Advertising								
Postages								
Wages Compensation payments								
Other payroll deductions PAYE/NIC								
Sundry trading expense insurance								
Professional Fees								
Other property expenses GMS Property Support Services Limited Penns Lodge security								
Insurance fire safety inspections Penns Lodge								
Insurance								
Administration Fees								
Administration Expenses								
Legal Fees								
Professional Fees								
Storage Costs								
Insurance motor								
Insurance professional fee for handling public liability claims								
Bank Charges								
Vat Receivable								
Fixed Ch Vat Receivable								
Taxation provisions								
Liquorators remuneration								
Sundry costs								
Tax relief prescribed part funds								
Prescribed part dividend ¹								
Transfer of Penns Lodge net proceeds on Trust for Jervis Hotels Limited (for Marshalling to meet costs)								
Balances in Hand								

¹ The Lenders may draw additional monies raised from the prescribed part funds for dealing with creditors claims and processing any dividends.

Jarvis Hotels Bolton Nominee 1 Limited, Jarvis Hotels Bolton Nominee 2 Limited, Jarvis Hotels Gloucester Nominee 1 Limited, Jarvis Hotels Gloucester Nominee 2 Limited,
Jarvis Hotels Watford Nominee 1 Limited, Jarvis Hotels Watford Nominee 2 Limited, Jarvis Hotels (Trustee) Limited, Aberdeen Hotels Limited in Liquidation (formerly in Administration)
Joint Administrators' Abstract Of Receipts And Payments
30 September 2011 to 24 September 2012 (Date of registration of notice of move to dissolution)

Estimated
to realise
Per
Statement
of affairs

RECEIPTS

Property
Fixtures & fittings
Rent contribution
Stock
Debtors

Backlogs from Site Leeds North
Backlogs from Site Glasgow Airport
Backlogs from Site
Drawdown Facility
Motor Vehicles
Misc Fleet Receipts
Bank/ISA Interest Gross
Rents
Vat Payable
VAT returned

Receipts/ payments to 29/03/12	Settlements to client account £	Total Brought forward 29/03/12 £	Inter group repaying £	Receipts/ Payments since 29/03/12 £	Total to 27/09/12 £	Estimated future receipts/ payments £	Estimated final outcome £
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PAYMENTS

Cash due to Legatos, Propos and Propos Nominees
Pact shares to buyers
Deposit Ledger assumed
Trade Debtors assumed
Charge holders debt assumed by increases
Charge holders pre-administration expenses
Repayments to Charge holders under loan charge
Repayments to Charge holders under floating charge
Mortgage repayment to Charge holders re Legatos, Propos and Propos Nominees
Key employee payments
Directors' compromise payments

Purchases (1)
Rents
Rates
Heat & light
Lighting under Trading Contracts
Operating Costs
Bank Charges
Lease/HP Payments
Compensatory Payments Heathrow
Compensatory Payments Leeds North
Compensatory Payments Glasgow
Compensatory Payments Bristol
Advertising
Postages
Wages - Compromise payments
Other payroll deductions PAYE/NIC
Sundry trading expenses insurance
Professional Fees
Other property expenses - GMS Property Support Services Limited - Penns Lodge security
Insurance fire safety inspection Penns Lodge
Insurance
Administrators' Fees
Administrators' Expenses
Legal Fees
Professional Fees
Storage Costs
Insurance - motor
Insurance - professional fee for handling public liability claim
Bank Charges
Vat Receivable
Fixed Ch Vat Receivable
Taxation provision
Liquidators remuneration
Sundry assets
Trust for purchased part funds
Prescribed part dividend
Transfer of Penns Lodge not proceed on Tuesday Jarvis Hotels Limited for Manthorpe to meet to it)

Balances in Hand

(8.00) (8.00) (8.00)

8.00 8.00 8.00

B Remuneration charged and expenses incurred by the administrators in the period

Company	Hours b/fwd from 29 April 2012 report	Time cost b/fwd from 29 April 2012 report	Hours since 29 April 2012	Time costs since 29 April 2012	Cumulative hours to date	Cumulative time costs to date	Paid since 29 April 2012	Balance remaining unpaid	Average / hr
Kayterm Limited	23 45	9,470 00	28 95	11,506 75	52 40	20,976 75	-	20,976 75	400
Jarvis Hotels Bolton Limited	0 95	152 00	6 60	2,278 00	7 55	2,430 00	-	2,430 00	322
Jarvis Hotels Gloucester Limited	1 05	160 50	6 60	2,164 75	7 65	2,325 25	-	2,325 25	304
Jarvis Hotels Watford Limited	1 25	177 50	6 85	2,203 25	8 10	2,380 75	-	2,380 75	294
Jarvis Hospitality Services Limited	1 05	160 50	13 05	4,341 00	14 10	4,501 50	-	4,501 50	319
Jarvis Hotels Limited	1,601 97	491,917 95	468 46	164,646 05	2,070 43	656,564 00	650,000 00	6,564 00	317
Jarvis Hotels Bolton Nominee 1 Limited	0 85	143 50	7 05	2,475 00	7 90	2,618 50	-	2,618 50	331
Jarvis Hotels Bolton Nominee 2 Limited	0 85	143 50	6 95	2,435 00	7 80	2,578 50	-	2,578 50	331
Jarvis Hotels Gloucester Nominee 1 Limited	0 95	152 00	7 05	2,475 00	8 00	2,627 00	-	2,627 00	328
Jarvis Hotels Gloucester Nominee 2 Limited	0 85	143 50	6 65	2,390 00	7 50	2,533 50	-	2,533 50	338
Jarvis Hotels Watford Nominee 1 Limited	0 85	143 50	7 70	2,735 00	8 55	2,878 50	-	2,878 50	337
Jarvis Hotels Watford Nominee 2 Limited	0 95	152 00	7 30	2,511 25	8 25	2,663 25	-	2,663 25	323
Jarvis Hotels (Trustee) Limited	1 15	176 50	6 80	2,375 00	7 95	2,551 50	-	2,551 50	321
Aberdeen Hotel Company Limited	0 85	123 50	15 95	5,719 00	16 80	5,842 50	-	5,842 50	348
Total for Group	1,637 02	503,216 45	595 96	210,255 05	2,232 98	713,471 50	650,000 00	63,471 50	320

Company	Description	Paid to 29 April 2012	Unpaid as at 29 April 2012	Incurred since 29 April 2012	Cumulative charge to date	Paid since 29 April 2012	Balance remaining unpaid
Kayterm Limited	Bonds	-	20 00	-	20 00	-	20 00
Jarvis Hotels Bolton Limited	Bonds	-	30 00	-	30 00	-	30 00
Jarvis Hotels Gloucester Limited	Bonds	-	80 00	-	80 00	-	80 00
Jarvis Hotels Watford Limited	Bonds	-	80 00	-	80 00	-	80 00
Jarvis Hospitality Services Limited	Bonds	-	80 00	-	80 00	-	80 00
Jarvis Hotels Limited	Bonds	420 00	-	-	420 00	-	0 00
	Travel	1,633 12	432 55	-	2,065 67	432 55	0 00
	Subsistence	290 60	86 33	-	376 93	86 33	0 00
	Land Registry Search	-	4 00	108 00	112 00	112 00	0 00
	Courier	-	114 27	-	114 27	114 27	0 00
							0 00
Jarvis Hotels Bolton Nominee 1 Limited	Bonds	-	20 00	-	20 00	-	20 00
Jarvis Hotels Bolton Nominee 2 Limited	Bonds	-	20 00	-	20 00	-	20 00
Jarvis Hotels Gloucester Nominee 1 Limited	Bonds	-	20 00	-	20 00	-	20 00
	Courier	-	40 00	-	-	-	40 00
Jarvis Hotels Gloucester Nominee 2 Limited	Bonds	-	20 00	-	20 00	-	20 00
Jarvis Hotels Watford Nominee 1 Limited	Bonds	-	20 00	-	20 00	-	20 00
Jarvis Hotels Watford Nominee 2 Limited	Bonds	-	20 00	-	20 00	-	20 00
Jarvis Hotels (Trustee) Limited	Bonds	-	20 00	-	20 00	-	20 00
Aberdeen Hotel Company Limited	Bonds	-	20 00	-	20 00	-	20 00
Total for Group		2,343 72	1,127 15	108 00	3,538 87	745 15	490 00

C SIP 9 information

Kayterm Limited - K30200255 - SIP 9 TIME COST ANALYSIS

Job(s) Administration, CMU code

Transaction period All transactions

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate
Administration and Planning	13.40	9,110.00	679.85	7.75	3,160.00	407.74	10.50	2,992.50	285.00	3.20	412.00	128.75	34.85	15,674.50	449.77
Creditors				1.25	503.00	402.40							1.25	503.00	402.40
Hiatus period													00	00	
Investigations													00	00	
Realisation of Assets				1.50	581.25	387.50							1.50	581.25	387.50
Trading													00	00	
Tax							14.80	4,218.00	285.00				14.80	4,218.00	285.00
Total	13.40	9,110.00	679.85	10.50	4,244.25	404.21	25.30	7,210.50	285.00	3.20	412.00	128.75	52.40	20,976.75	400.32

Total fees billed to date (Time) £

Jarvis Hotels Bolton Limited - in Administrat - J30200308 - SIP 9 TIME COST ANALYSIS

Job(s) Administration CMU code

Transaction period All transactions

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate
Administration and Planning				4.80	1,905.00	396.88	1.10	313.50	285.00	1.65	211.50	128.18	7.55	2,430.00	321.85
Creditors													00	00	
Hiatus period													00	00	
Investigations													00	00	
Realisation of Assets													00	00	
Trading													00	00	
Total	00	00		4.80	1,905.00	396.88	1.10	313.50	285.00	1.65	211.50	128.18	7.55	2,430.00	321.85

Total fees billed to date (Time) £

Jarvis Hotels Gloucester Limited - J30200311 - SIP 9 TIME COST ANALYSIS

Job(s) Administration, CMU code

Transaction period All transactions

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate
Administration and Planning				4.35	1,725.00	396.55	1.10	313.50	285.00	2.20	286.75	130.34	7.65	2,325.25	303.95
Creditors													00	00	
Hiatus period													00	00	
Investigations													00	00	
Realisation of Assets													00	00	
Trading													00	00	
Total	00	00		4.35	1,725.00	396.55	1.10	313.50	285.00	2.20	286.75	130.34	7.65	2,325.25	303.95

Total fees billed to date (Time) £

Jarvis Hotels Watford Limited - J30200315 - SIP 9 TIME COST ANALYSIS

Job(s) Administration, CMU code

Transaction period All transactions

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs		£ Avg Hrly Rate	Hrs		£ Avg Hrly Rate	Hrs		£ Avg Hrly Rate	Hrs		£ Avg Hrly Rate	Hrs		£ Avg Hrly Rate
Administration and Planning				4.30		1,705.00	396.51	1.20		342.00	285.00	2.60		333.75	128.37
Creditors													00		00
Hiatus period													00		00
Investigations													00		00
Realisation of Assets													00		00
Trading													00		00
Total	00		00	4.30		1,705.00	396.51	1.20		342.00	285.00	2.60		333.75	128.37
													8.10		2,380.75
															293.92

Total fees billed to date (Time) £

Jarvis Hospitality Services Limited - J30200307 - SIP 9 TIME COST ANALYSIS

Job(s) Administration, CMU code

Transaction period All transactions

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs		£ Avg Hrly Rate	Hrs		£ Avg Hrly Rate	Hrs		£ Avg Hrly Rate	Hrs		£ Avg Hrly Rate	Hrs		£ Avg Hrly Rate
Administration and Planning				4.50		1,785.00	396.67	4.50		1,282.50	285.00	2.25		294.00	130.67
Creditors													00		00
Hiatus period													00		00
Investigations													00		00
Realisation of Assets				2.85		1,140.00	400.00						2.85		1,140.00
Trading													00		00
Total	00		00	7.35		2,925.00	397.96	4.50		1,282.50	285.00	2.25		294.00	130.67
													14.10		4,501.50
															319.28

Total fees billed to date (Time) £

JARVIS HOTELS LIMITED - J00304 IN ADMINISTRATION
TIME COST ANALYSIS TO 21 OCTOBER 2012

Classification of work function	Hours								Total Time Cost £	Average Hourly Rate £	
	Partner	Director	Senior Manager	Manager	Assistant Manager	Senior Administrator	Administrator	Treasurer			
Administration and planning											
Appointment planning							14.70		14.70	3,875.00	263.81
Case set up						1.20	3.20		4.40	780.00	177.27
Bank issues/ reporting	8.00	4.55	177.20			0.30	0.25		190.30	76,502.00	402.01
Unassing with directors	5.00		3.05			1.20			9.25	4,156.25	449.32
General emails & correspondence		3.50	24.15			12.90	85.35	0.10	126.00	27,299.75	216.06
Case handover to case progression unit			5.00	2.75		4.30	23.00		35.05	7,120.00	203.14
File reviews	7.00	0.60	56.45			6.60	24.40		95.05	32,453.75	341.44
Investigation			3.50				17.30		20.80	3,927.50	188.82
Realisation of assets											
Book debts			0.70						0.70	269.50	385.00
Vehicle			0.15						0.15	57.75	385.00
Sale of business - Castle House	4.00		28.90						32.90	13,632.50	414.36
Sale of business - novation of LOCOC agreements			4.70						4.70	1,878.50	399.68
Sale of business - rates recoveries for purchaser			6.35			0.80			6.95	2,805.25	374.96
Sale of business - URL dispute			4.50			0.80			5.30	1,964.50	370.68
Funding requests			6.30						6.30	2,451.00	389.05
Dealings with purchaser		2.85	38.10			12.50	0.75		54.30	20,436.50	376.36
Insurance			17.55			9.80	2.10		29.25	9,635.50	329.42
Norwich lease enquiry			0.30			1.10			1.40	402.50	287.50
Penns Lodge			10.45			1.20			11.65	4,421.50	379.53
Residual property matters			29.85			0.50			30.35	11,772.25	387.88
Negotiation and handover of transfer of 8 nump hotels	94.50	1.20	72.90	16.50		45.85	34.50		265.45	102,234.25	385.14
Wetherby planning			1.70						1.70	680.00	400.00
Trading											
Bristol planning				1.50			1.80		3.30	720.00	218.18
Bristol site meetings				10.00			12.00		22.00	4,800.00	218.18
Bristol lease			0.60			0.70			1.30	406.00	312.31
Bristol trading			1.20	18.00			12.00		21.20	7,671.00	245.87
Glasgow planning			1.30	0.75					2.05	725.50	353.90
Glasgow site meetings				2.50					2.50	750.00	300.00
Glasgow lease				0.40					0.40	120.00	300.00
Glasgow trading			12.80				4.00		16.80	5,328.00	317.14
Head office co-ordination			2.00			51.00	24.70		77.70	18,042.50	232.21
Head office trading supervision	4.00		80.90	0.50		52.25			137.65	47,947.25	348.33
Heathrow site meetings						17.00			17.00	4,250.00	250.00
Heathrow trading			0.25			20.80			21.05	5,296.25	251.80
Leeds planning						1.40	7.00		8.40	1,335.00	158.93
Leeds site meetings						15.00	10.50		25.50	4,822.50	189.12
Leeds trading			5.25			22.50	22.70		50.45	10,428.50	206.71
Licensing issues			0.30				16.00		16.30	4,515.50	277.02
Livingston site meeting			0.50						0.50	192.50	385.00
Livingston trading			3.70				1.50		5.20	1,574.50	302.79
Perth site meetings			5.50			7.50			13.00	3,767.50	289.81
Perth trading			0.40	0.90			2.50		3.80	721.25	189.80
Creditors claims											
Employee benefit trust			3.45						3.45	1,329.75	385.43
Former employee claims			5.80	1.00					6.80	2,810.25	383.86
Insurance claims			17.40				3.05		20.45	7,358.50	358.83
Inter-group			0.20						0.20	77.00	385.00
Reservation of title claims						0.40			0.40	110.00	275.00
Supplier queries	0.50		25.50		0.70	44.20	21.85		82.75	24,705.50	268.37
Wye House			9.90						9.90	3,921.50	396.11
Case specific matters											
Queries re former employees			2.15						2.15	827.75	385.00
Treasury			22.20	0.50		1.20	17.35	42.20	83.45	18,479.75	221.37
Pension matters	2.50		26.75				5.40		34.65	14,580.25	415.01
Storage issues			5.60			1.00	0.55		7.15	2,497.75	349.34
Taxation											
Corporation tax	14.90		14.90	28.50	79.20	2.85	2.00		140.35	50,973.50	363.19
VAT			29.00			1.40	3.05		33.45	12,633.00	377.67
PAYE			4.10				23.35		27.45	4,312.00	157.08
CCL			1.55						1.55	608.75	392.74
General legal matters											
Fee approvals			0.45						0.45	176.25	391.67
Client account			1.95						1.95	750.75	385.00
Closing formalities	1.50		11.75						13.25	5,570.00	420.38
Statutory matters		16.30	65.10			29.10	77.35		187.85	53,272.25	283.58
Total hours and cost	141.90	29.10	854.25	81.80	79.90	382.95	458.20	42.33	2,070.43	650,000.00	317.11
Billed and paid										650,000.00	

Jarvis Hotels Bolton Nominee 1 Limited - J30200309 - SIP 9 TIME COST ANALYSIS

Job(s) Administration, CMU code

Transaction period All transactions

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate
Administration and Planning				5.75	2,285.00	397.39	30	85.50	285.00	1.85	248.00	134.05	7.90	2,618.50	331.46
Creditors													00	00	
Hiatus period													00	00	
Investigations													00	00	
Realisation of Assets													00	00	
Trading													00	00	
Total	00	00		5.75	2,285.00	397.39	30	85.50	285.00	1.85	248.00	134.05	7.90	2,618.50	331.46

Total fees billed to date (Time) £

Jarvis Hotels Bolton Nominees 2 Limited - J30200310 - SIP 9 TIME COST ANALYSIS

Job(s) Administration, CMU code

Transaction period All transactions

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate
Administration and Planning				5.65	2,245.00	397.35	30	85.50	285.00	1.85	248.00	134.05	7.80	2,578.50	330.58
Creditors													00	00	
Hiatus period													00	00	
Investigations													00	00	
Realisation of Assets													00	00	
Trading													00	00	
Total	00	00		5.65	2,245.00	397.35	30	85.50	285.00	1.85	248.00	134.05	7.80	2,578.50	330.58

Total fees billed to date (Time) £

Jarvis Hotels Gloucester Nominee 1 Limited - J30200312 - SIP 9 TIME COST ANALYSIS

Job(s) Administration, CMU code

Transaction period All transactions

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate
Administration and Planning				5.75	2,285.00	397.39	30	85.50	285.00	1.95	256.50	131.54	8.00	2,627.00	328.38
Creditors													00	00	
Hiatus period													00	00	
Investigations													00	00	
Realisation of Assets													00	00	
Trading													00	00	
Total	00	00		5.75	2,285.00	397.39	30	85.50	285.00	1.95	256.50	131.54	8.00	2,627.00	328.38

Total fees billed to date (Time) £

Jarvis Hotels Gloucester Nominee 2 Limited - J30200313 - SIP 9 TIME COST ANALYSIS

Job(s) Administration, CMU code

Transaction period All transactions

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate
Administration and Planning				5.65	2,245.00	397.35	30	85.50	285.00	1.55	203.00	130.97	7.50	2,533.50	337.80
Creditors													00	00	
Hiatus period													00	00	
Investigations													00	00	
Realisation of Assets													00	00	
Trading													00	00	
Total	00	00		5.65	2,245.00	397.35	30	85.50	285.00	1.55	203.00	130.97	7.50	2,533.50	337.80

Total fees billed to date (Time) £

Jarvis Hotels Watford Nominee 1 Limited - J30200316 - SIP 9 TIME COST ANALYSIS

Job(s) Administration CMU code

Transaction period All transactions

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate
Administration and Planning				6 40	2,545 00	397 66	30	85 50	285 00	1 85	248 00	134 05	8 55	2,878 50	336 67
Creditors													00	00	
Hiatus period													00	00	
Investigations													00	00	
Realisation of Assets													00	00	
Trading													00	00	
Total	00	00		6 40	2,545 00	397 66	30	85 50	285 00	1 85	248 00	134 05	8 55	2,878 50	336 67

Total fees billed to date (Time) £

Jarvis Hotels Watford Nominee 2 Limited - J30200317 - SIP 9 TIME COST ANALYSIS

Job(s) CMU code Administration

Transaction period All transactions

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate
Administration and Planning				5 75	2,285 00	397 39	30	85 50	285 00	2 20	292 75	133 07	8 25	2,663 25	322 82
Creditors													00	00	
Hiatus period													00	00	
Investigations													00	00	
Realisation of Assets													00	00	
Trading													00	00	
Total	00	00		5 75	2,285 00	397 39	30	85 50	285 00	2 20	292 75	133 07	8 25	2,663 25	322 82

Total fees billed to date (Time) £

Jarvis Hotels (Trustee) Limited - J30200314 - SIP 9 TIME COST ANALYSIS

Job(s) Administration, CMU code

Transaction period All transactions

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate
Administration and Planning				5 50	2,185 00	397 27	30	85 50	285 00	2 15	281 00	130 70	7 95	2,551 50	320 94
Creditors													00	00	
Hiatus period													00	00	
Investigations													00	00	
Realisation of Assets													00	00	
Trading													00	00	
Total	00	00		5 50	2,185 00	397 27	30	85 50	285 00	2 15	281 00	130 70	7 95	2,551 50	320 94

Total fees billed to date (Time) £

Aberdeen Hotel Company Limited - A30200478 - SIP 9 TIME COST ANALYSIS

Job(s) Administration CMU code

Transaction period All transactions

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate	Hrs	£	Avg Hrly Rate
Administration and Planning				13 30	5,239 00	393 91	90	256 50	285 00	2 60	347 00	133 46	16 80	5,842 50	347 77
Creditors													00	00	
Hiatus period													00	00	
Investigations													00	00	
Realisation of Assets													00	00	
Trading													00	00	
Total	00	00		13 30	5,239 00	393 91	90	256 50	285 00	2 60	347 00	133 46	16 80	5,842 50	347 77

Total fees billed to date (Time) £

D An extract from the Insolvency Rules 1986 relating to creditors' rights to request additional information from the administrator

Rule 2 48A

- (1) If
 - (a) within 21 days of receipt of a progress report under Rule 2 47 -
 - (i) a secured creditor, or
 - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
 - (b) with the permission of the court upon an application made within that period of 21 days, any unsecured creditor makes a request in writing to the administrator for further information about remuneration or expenses (other than pre-administration costs) set out in a statement required by Rule 2 47(1)(db) or (dc), the administrator must, within 14 days of receipt of the request, comply with paragraph (2)
- (2) The administrator complies with this paragraph by either -
 - (a) providing all of the information asked for, or
 - (b) so far as the administrator considers that
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the administration or might reasonably be expected to lead to violence against any person, or
 - (iii) the administrator is subject to an obligation of confidentiality in respect of the information,
 giving reasons for not providing all of the information
- (3) Any creditor, who need not be the same as the creditor who requested further information under paragraph (1), may apply to the court within 21 days of -
 - (a) the giving by the administrator of reasons for not providing all of the information asked for, or
 - (b) the expiry of the 14 days provided for in paragraph (1),
 and the court may make such order as it thinks just
- (4) Without prejudice to the generality of paragraph (3), the order of the court under that paragraph may extend the period of 8 weeks provided for in Rule 2 109(1B) by such further period as the court thinks just

E An extract from the Insolvency Rules 1986 relating to creditors' rights to challenge the administrator's remuneration or expenses if excessive

Rule 2 109

- (1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)
- (1A) Application may be made on the grounds that -
 - (a) the remuneration charged by the administrator,
 - (b) the basis fixed for the administrator's remuneration under Rule 2 106, or
 - (c) expenses incurred by the administrator,
 is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- (1B) The application must, subject to any order of the court under Rule 2 48A(4), be made no later than 8 weeks after receipt by the applicant of the progress report which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- (2) The court may, if it thinks that no cause is shown for a reduction, dismiss it without a hearing but it shall not do so without giving the applicant at least 5 business days' notice, upon receipt of which the applicant may require the court to list the application for a without notice hearing. If the application is not dismissed, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly
- (3) The applicant shall, at least 14 days before the hearing, send to the administrator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders -
 - (a) an order reducing the amount of remuneration which the administrator was entitled to charge
 - (b) an order fixing the basis of remuneration at a reduced rate or amount
 - (c) an order changing the basis of remuneration
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration
 - (e) an order that the administrator or the administrator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify
 and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report
- (5) Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the administration

STATUTORY INFORMATION

Company name	Registration No	Registered office	Court	Court no
Kayterm Limited	04785061	30 Finsbury Square London EC2P 2YU	High Courts of Justice Chancery Division Companies Court	8571 of 2011
Jarvis Hotels Limited	02486634	30 Finsbury Square London EC2P 2YU	High Courts of Justice Chancery Division Companies Court	8563 of 2011
Jarvis Hotels Bolton Limited	04250974	30 Finsbury Square, London EC2P 2YU	High Courts of Justice Chancery Division Companies Court	8567 of 2011
Jarvis Hotels Bolton Nominee 1 Limited	04250977	30 Finsbury Square London EC2P 2YU	High Courts of Justice Chancery Division Companies Court	8559 of 2011
Jarvis Hotels Bolton Nominee 2 Limited	04277348	30 Finsbury Square London EC2P 2YU	High Courts of Justice Chancery Division Companies Court	8557 of 2011
Jarvis Hotels Gloucester Limited	04250802	30 Finsbury Square London EC2P 2YU	High Courts of Justice Chancery Division Companies Court	8553 of 2011
Jarvis Hotels Gloucester Nominee 1 Limited	04250908	30 Finsbury Square London EC2P 2YU	High Courts of Justice Chancery Division Companies Court	8547 of 2011
Jarvis Hotels Gloucester Nominee 2 Limited	04277355	30 Finsbury Square London EC2P 2YU	High Courts of Justice Chancery Division Companies Court	8560 of 2011
Jarvis Hotels Watford Limited	04277350	30 Finsbury Square London EC2P 2YU	High Courts of Justice Chancery Division Companies Court	8566 of 2011
Jarvis Hotels Watford Nominee 1 Limited	04251165	30 Finsbury Square London EC2P 2YU	High Courts of Justice Chancery Division Companies Court	8564 of 2011
Jarvis Hotels Watford Nominee 2 Limited	04277346	30 Finsbury Square London EC2P 2YU	High Courts of Justice Chancery Division Companies Court	8562 of 2011
Jarvis Hospitality Services Limited	00562310	30 Finsbury Square London EC2P 2YU	High Courts of Justice Chancery Division Companies Court	8574 of 2011
Jarvis Hotels (Trustee) Limited	02534144	30 Finsbury Square London EC2P 2YU	High Courts of Justice Chancery Division Companies Court	8548 of 2011
Aberdeen Hotel Company Limited	SC019384	95 Bathwell Street Glasgow G2 7JZ	Court of Session	P 1094 of 2011