

Company Registration No. 04250521 (England and Wales)

Abzorb Ltd

Abbreviated financial statements

For the year ended 31 October 2016



Abzorb Ltd

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Abzorb Ltd

Abbreviated balance sheet

As at 31 October 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		792,787		792,787
Current assets					
Debtors		140,701		111,492	
Cash at bank and in hand		142,309		113,132	
		283,010		224,624	
Creditors: amounts falling due within one year		(945,381)		(945,048)	
Net current liabilities			(662,371)		(720,424)
Total assets less current liabilities			130,416		72,363
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			130,413		72,360
Shareholders' funds			130,416		72,363

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 March 2017


S Beeby
Director

Company Registration No. 04250521

Abzorb Ltd

Notes to the abbreviated accounts For the year ended 31 October 2016

1 Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised on a rent receivable basis.

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation
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The directors consider that the freehold property is maintained in such a state of repair that its residual value is at least equal to its net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2015 & at 31 October 2016	792,787
Net book value	
At 31 October 2016	792,787
At 31 October 2015	792,787

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3