

Registered number
04250196

ABSKO LIMITED

ABBREVIATED ACCOUNTS

31 JANUARY 2016

ABSKO LIMITED**ABBREVIATED BALANCE SHEET**

as at 31 January 2016

Company Registration No. 04250196

	Notes	2016 £	2014 £
Fixed assets			
Tangible assets	2	1,885,063	1,884,716
Current assets			
Debtors		1,647	-
Cash at bank and in hand		13,921	41,850
		<u>15,568</u>	<u>41,850</u>
Creditors: amounts falling due within one year		(1,156,192)	(848,584)
Net current liabilities		(1,140,624)	(806,734)
Total assets less current liabilities		<u>744,439</u>	<u>1,077,982</u>
Creditors: amounts falling due after more than one year		(349,759)	(493,798)
Net assets		<u>394,680</u>	<u>584,184</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		393,680	583,184
Shareholders' funds		<u>394,680</u>	<u>584,184</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on 27 October 2016

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M D B Beskine

Director

ABSKO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JANUARY 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20% straight line
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2 Tangible fixed assets

£

Cost

At 1 August 2014	1,885,418
Additions	813
At 31 January 2016	<u>1,886,231</u>

Depreciation

At 1 August 2014	702
Charge for the period	466
At 31 January 2016	<u>1,168</u>

Net book value

At 31 January 2016	<u>1,885,063</u>
At 31 July 2014	<u>1,884,716</u>

3 Share capital

Nominal
value

2016
Number

2016
£

2014
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>
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