

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

FOR

ABBHEY TRAVEL COACH HIRE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ABBHEY TRAVEL COACH HIRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014

DIRECTORS:

G Pinkney
Mrs C Pinkney

SECRETARY:

G H Pinkney

REGISTERED OFFICE:

Yard 1
Foster Street
Stoneferry
Hull
East Yorkshire
HU8 8BT

REGISTERED NUMBER:

04250054 (England and Wales)

ACCOUNTANTS:

D Flynn Associates Limited
Chartered Certified Accountants
and Registered Auditors
23 Chantry Lane
Grimsby
N E Lincolnshire
DN31 2LP

ABBREVIATED BALANCE SHEET

31 AUGUST 2014

31.8.13				31.8.14
£	£		Notes	£
		FIXED ASSETS		
	6,000	Intangible assets	2	-
	131,893	Tangible assets	3	99,653
	<u>137,893</u>			<u>99,653</u>
		CURRENT ASSETS		
8,285		Stocks		1,325
27,593		Debtors		25,500
6,402		Cash in hand		<u>1,756</u>
<u>42,280</u>				28,581
		CREDITORS		
80,334		Amounts falling due within one year		<u>82,731</u>
	<u>(38,054)</u>	NET CURRENT LIABILITIES		<u>(54,150)</u>
	99,839	TOTAL ASSETS LESS CURRENT LIABILITIES		45,503
		CREDITORS		
	64,551	Amounts falling due after more than one year		<u>42,583</u>
	<u>35,288</u>	NET ASSETS		<u>2,920</u>
		CAPITAL AND RESERVES		
	100	Called up share capital	4	100
	35,188	Profit and loss account		<u>2,820</u>
	<u>35,288</u>	SHAREHOLDERS' FUNDS		<u>2,920</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2015 and were signed on its behalf by:

G Pinkney - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013 and 31 August 2014	<u>60,000</u>
AMORTISATION	
At 1 September 2013	54,000
Amortisation for year	<u>6,000</u>
At 31 August 2014	<u>60,000</u>
NET BOOK VALUE	
At 31 August 2014	<u>-</u>
At 31 August 2013	<u>6,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2013	218,724
Additions	<u>321</u>
At 31 August 2014	<u>219,045</u>
DEPRECIATION	
At 1 September 2013	86,831
Charge for year	<u>32,561</u>
At 31 August 2014	<u>119,392</u>
NET BOOK VALUE	
At 31 August 2014	<u>99,653</u>
At 31 August 2013	<u>131,893</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.8.14	31.8.13
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Other creditors includes an amount owed to the directors of £26,780 (2013 - £28,724). Interest is not charged on this balance.

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