

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

FOR

ABBHEY TRAVEL COACH HIRE LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2013

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ABBAY TRAVEL COACH HIRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013

DIRECTORS:

G Pinkney
Mrs C Pinkney

SECRETARY:

G H Pinkney

REGISTERED OFFICE:

Yard 1
Foster Street
Stoneferry
Hull
East Yorkshire
HU8 8BT

REGISTERED NUMBER:

04250054 (England and Wales)

ACCOUNTANTS:

D Flynn Associates Limited
Chartered Certified Accountants
and Registered Auditors
194 - 196 Victoria Street
Grimsby
N E Lincolnshire
DN31 1NX

ABBREVIATED BALANCE SHEET

31 AUGUST 2013

| 31.8.12 | | | | 31.8.13 |
|---------------|-----------------|--|-------|-----------------|
| £ | £ | | Notes | £ |
| | | FIXED ASSETS | | |
| | 12,000 | Intangible assets | 2 | 6,000 |
| | <u>103,578</u> | Tangible assets | 3 | <u>131,893</u> |
| | 115,578 | | | 137,893 |
| | | CURRENT ASSETS | | |
| 10,468 | | Stocks | | 8,285 |
| 11,434 | | Debtors | | 27,593 |
| 4,578 | | Cash at bank and in hand | | <u>6,402</u> |
| <u>26,480</u> | | | | 42,280 |
| | | CREDITORS | | |
| <u>82,428</u> | | Amounts falling due within one year | | <u>80,334</u> |
| | <u>(55,948)</u> | NET CURRENT LIABILITIES | | <u>(38,054)</u> |
| | 59,630 | TOTAL ASSETS LESS CURRENT LIABILITIES | | 99,839 |
| | | CREDITORS | | |
| | 33,333 | Amounts falling due after more than one year | | <u>64,551</u> |
| | <u>26,297</u> | NET ASSETS | | <u>35,288</u> |
| | | CAPITAL AND RESERVES | | |
| | 100 | Called up share capital | 4 | 100 |
| | <u>26,197</u> | Profit and loss account | | <u>35,188</u> |
| | <u>26,297</u> | SHAREHOLDERS' FUNDS | | <u>35,288</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 May 2014 and were signed on its behalf by:

G Pinkney - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|---|---------------|
| COST | |
| At 1 September 2012 and 31 August 2013 | <u>60,000</u> |
| AMORTISATION | |
| At 1 September 2012 | 48,000 |
| Amortisation for year | <u>6,000</u> |
| At 31 August 2013 | <u>54,000</u> |
| NET BOOK VALUE | |
| At 31 August 2013 | <u>6,000</u> |
| At 31 August 2012 | <u>12,000</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2013

3. TANGIBLE FIXED ASSETS

| | |
|------------------------|-----------------|
| | Total £ |
| COST | |
| At 1 September 2012 | 200,735 |
| Additions | 75,989 |
| Disposals | <u>(58,000)</u> |
| At 31 August 2013 | <u>218,724</u> |
| DEPRECIATION | |
| At 1 September 2012 | 97,157 |
| Charge for year | 31,656 |
| Eliminated on disposal | <u>(41,982)</u> |
| At 31 August 2013 | <u>86,831</u> |
| NET BOOK VALUE | |
| At 31 August 2013 | <u>131,893</u> |
| At 31 August 2012 | <u>103,578</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| | | | | |
|---------|----------|-------------------|--------------|--------------|
| Number: | Class: | Nominal value: | 31.8.13 £ | 31.8.12 £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Other creditors includes an amount owed to the directors of £28,724 (2012 £52,652). Interest is not charged on this balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.