

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
KINGSLAND HOUSE PROPERTY MANAGEMENT
LIMITED

**KINGSLAND HOUSE PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 04250044)**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**KINGSLAND HOUSE PROPERTY MANAGEMENT
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTOR: D R Nunn

SECRETARY: R F Keller ACA

REGISTERED OFFICE: Salem House
Salem Road
Winterbourne
Bristol
BS36 1QF

REGISTERED NUMBER: 04250044 (England and Wales)

ACCOUNTANTS: Keller & Co
367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

**KINGSLAND HOUSE PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 04250044)**

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	2,813	3,499
Investment property	5	<u>2,300,000</u>	<u>1,980,000</u>
		<u>2,302,813</u>	<u>1,983,499</u>
CURRENT ASSETS			
Debtors	6	209,326	155,804
Cash at bank		<u>3,828</u>	<u>5,051</u>
		213,154	160,855
CREDITORS			
Amounts falling due within one year	7	<u>(56,190)</u>	<u>(16,352)</u>
NET CURRENT ASSETS		<u>156,964</u>	<u>144,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,459,777	2,128,002
CREDITORS			
Amounts falling due after more than one year	8	(846,190)	(854,435)
PROVISIONS FOR LIABILITIES		<u>(260,391)</u>	<u>(199,591)</u>
NET ASSETS		<u>1,353,196</u>	<u>1,073,976</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Fair value reserve	9	1,350,457	1,030,457
Retained earnings		<u>2,738</u>	<u>43,518</u>
		<u>1,353,196</u>	<u>1,073,976</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**KINGSLAND HOUSE PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 04250044)**

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2021 and were signed by:

D R Nunn - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Kingsland House Property Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and Straight line over 3 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020	20,165
Additions	5,317
Disposals	(5,000)
At 31 March 2021	<u>20,482</u>
DEPRECIATION	
At 1 April 2020	16,666
Charge for year	1,003
At 31 March 2021	<u>17,669</u>
NET BOOK VALUE	
At 31 March 2021	<u>2,813</u>
At 31 March 2020	<u>3,499</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2020	1,980,000
Revaluations	320,000
At 31 March 2021	<u>2,300,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>2,300,000</u>
At 31 March 2020	<u>1,980,000</u>

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2008	226,025
Valuation in 2010	(243,043)
Valuation in 2011	20,000
Valuation in 2014	20,000
Valuation in 2016	127,394
Valuation in 2017	230,040
Valuation in 2018	180,040
Valuation in 2019	45,000
Valuation in 2020	425,000
Valuation in 2021	320,000
Cost	949,544
	<u>2,300,000</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	23,796	17,784
Other debtors	185,530	138,020
	<u>209,326</u>	<u>155,804</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	13,257	14,190
Other creditors	42,933	2,162
	<u>56,190</u>	<u>16,352</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>846,190</u>	<u>854,435</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Mortgages	<u>824,377</u>	<u>824,392</u>
Repayable by instalments		
No description	<u>-</u>	<u>(203)</u>

9. RESERVES

	Fair value reserve £
At 1 April 2020	1,030,457
Investment prop revaluation	<u>320,000</u>
At 31 March 2021	<u>1,350,457</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021	2020
	£	£
D R Nunn		
Balance outstanding at start of year	(26)	(9)
Amounts advanced	40,162	13,528
Amounts repaid	(64,179)	(13,545)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(24,043)</u>	<u>(26)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.