

REGISTERED NUMBER: 04250044 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

FOR

KINGSLAND HOUSE PROPERTY MANAGEMENT
LIMITED

**KINGSLAND HOUSE PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 04250044)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**KINGSLAND HOUSE PROPERTY MANAGEMENT
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTOR: D R Nunn

SECRETARY: R F Keller ACA

REGISTERED OFFICE: Salem House
Salem Road
Winterbourne
Bristol
BS36 1QF

REGISTERED NUMBER: 04250044 (England and Wales)

ACCOUNTANTS: Keller & Co
367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

**KINGSLAND HOUSE PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 04250044)**

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	3	4,441	5,695
Investment property	4	1,555,000	1,510,000
		<u>1,559,441</u>	<u>1,515,695</u>
CURRENT ASSETS			
Debtors	5	126,472	128,772
Cash at bank		-	2,551
		<u>126,472</u>	<u>131,323</u>
CREDITORS			
Amounts falling due within one year	6	(19,272)	(37,904)
NET CURRENT ASSETS		<u>107,200</u>	<u>93,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,666,641	1,609,114
CREDITORS			
Amounts falling due after more than one year	7	(840,823)	(845,955)
PROVISIONS FOR LIABILITIES		<u>(118,841)</u>	<u>(110,291)</u>
NET ASSETS		<u>706,977</u>	<u>652,868</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Fair value reserve	8	605,457	560,457
Retained earnings		101,519	92,410
		<u>706,977</u>	<u>652,868</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**KINGSLAND HOUSE PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 04250044)**

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2019 and were signed by:

D R Nunn - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Kingsland House Property Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and Straight line over 3 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	19,638
Additions	253
At 31 March 2019	<u>19,891</u>
DEPRECIATION	
At 1 April 2018	13,943
Charge for year	1,507
At 31 March 2019	<u>15,450</u>
NET BOOK VALUE	
At 31 March 2019	<u>4,441</u>
At 31 March 2018	<u>5,695</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2018 and 31 March 2019	<u>17,407</u>
DEPRECIATION	
At 1 April 2018 and 31 March 2019	<u>11,899</u>
NET BOOK VALUE	
At 31 March 2019	<u>5,508</u>
At 31 March 2018	<u>5,508</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2018	1,510,000
Revaluations	45,000
At 31 March 2019	<u>1,555,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>1,555,000</u>
At 31 March 2018	<u>1,510,000</u>

**KINGSLAND HOUSE PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 04250044)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

4. INVESTMENT PROPERTY - continued

Fair value at 31 March 2019 is represented by:

Valuation in 5	£ <u>1,555,000</u>
----------------	-------------------------------------

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	7,452	8,004
Other debtors	<u>119,020</u>	<u>120,768</u>
	<u>126,472</u>	<u>128,772</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	4,133	14,179
Hire purchase contracts	-	2,753
Trade creditors	-	750
Taxation and social security	11,635	18,542
Other creditors	<u>3,504</u>	<u>1,680</u>
	<u>19,272</u>	<u>37,904</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Other creditors	<u>840,823</u>	<u>845,955</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Mortgages	<u>824,353</u>	<u>825,673</u>

8. RESERVES

	Fair value reserve £
At 1 April 2018	560,457
Investment prop revaluation	<u>45,000</u>
At 31 March 2019	<u>605,457</u>

**KINGSLAND HOUSE PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 04250044)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018
	£	£
D R Nunn		
Balance outstanding at start of year	120,768	(350)
Amounts advanced	35,704	135,745
Amounts repaid	(156,481)	(14,627)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(9)</u>	<u>120,768</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.