

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

KINGSLAND HOUSE PROPERTY MANAGEMENT
LIMITED

**KINGSLAND HOUSE PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 04250044)**

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for the Year Ended 31 MARCH 2015**

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**KINGSLAND HOUSE PROPERTY MANAGEMENT
LIMITED**

COMPANY INFORMATION
for the Year Ended 31 MARCH 2015

DIRECTOR: D R Nunn

SECRETARY: R F Keller

REGISTERED OFFICE: Salem House
Salem Road
Winterbourne
Bristol
BS36 1QF

REGISTERED NUMBER: 04250044 (England and Wales)

ACCOUNTANTS: Keller & Co
367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

**KINGSLAND HOUSE PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 04250044)**

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	106,965	97,091
Investment property	3	1,090,000	1,090,000
		<u>1,196,965</u>	<u>1,187,091</u>
CURRENT ASSETS			
Stocks		-	330,150
Debtors		-	1,200
Cash at bank		2,979	1,228
		<u>2,979</u>	<u>332,578</u>
CREDITORS			
Amounts falling due within one year		(104,652)	(386,869)
NET CURRENT LIABILITIES		<u>(101,673)</u>	<u>(54,291)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,095,292	1,132,800
CREDITORS			
Amounts falling due after more than one year	4	(1,020,813)	(1,012,557)
NET ASSETS		<u>74,479</u>	<u>120,243</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Revaluation reserve		22,983	22,983
Profit and loss account		51,495	97,259
SHAREHOLDERS' FUNDS		<u>74,479</u>	<u>120,243</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**KINGSLAND HOUSE PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 04250044)**

**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2015 and were signed by:

D R Nunn - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**KINGSLAND HOUSE PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 04250044)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 MARCH 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	137,409
Additions	17,407
Disposals	(7,908)
At 31 March 2015	<u>146,908</u>
DEPRECIATION	
At 1 April 2014	40,318
Charge for year	5,656
Eliminated on disposal	(6,031)
At 31 March 2015	<u>39,943</u>
NET BOOK VALUE	
At 31 March 2015	<u>106,965</u>
At 31 March 2014	<u>97,091</u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2014 and 31 March 2015	<u>1,090,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>1,090,000</u>
At 31 March 2014	<u>1,090,000</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable otherwise than by instalments	<u>1,012,553</u>	<u>1,012,557</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.