

Registered Number 04250044

Kingsland House Property Management Limited

Abbreviated Accounts

31 March 2012

Kingsland House Property Management Limited

Registered Number 04250044

Company Information

Registered Office:

Salem House
Salem Road
Winterbourne
Bristol
BS36 1QF

Reporting Accountants:

Keller & Co

367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

Kingsland House Property Management Limited

Registered Number 04250044

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	104,707	107,857
Investment property	3	1,070,000	1,070,000
		<u>1,174,707</u>	<u>1,177,857</u>
Current assets			
Stocks		660,301	770,351
Debtors		9,122	0
Cash at bank and in hand		2,054	4,509
Total current assets		<u>671,477</u>	<u>774,860</u>
Creditors: amounts falling due within one year	4	(782,242)	(917,088)
Net current assets (liabilities)		(110,765)	(142,228)
Total assets less current liabilities		<u>1,063,942</u>	<u>1,035,629</u>
Creditors: amounts falling due after more than one year	4	(1,012,541)	(1,012,455)
Total net assets (liabilities)		<u>51,401</u>	<u>23,174</u>
Capital and reserves			
Called up share capital	5	1	1
Revaluation reserve		2,983	2,983
Profit and loss account		48,417	20,190
Shareholders funds		<u>51,401</u>	<u>23,174</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2012

And signed on their behalf by:

D R Nunn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Motor vehicles	25% on reducing balance
Computer equipment	0% Straight line over 3 years

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	136,238
Additions	1,171
At 31 March 2012	<u>137,409</u>
Depreciation	
At 01 April 2011	28,381
Charge for year	4,321
At 31 March 2012	<u>32,702</u>
Net Book Value	
At 31 March 2012	104,707
At 31 March 2011	<u>107,857</u>

3 **Investment Property**

Cost Or Valuation

0

Cost of valuation	£
At 01 April 2011	<u>1,070,000</u>
At 31 March 2012	<u>1,070,000</u>
Net Book Value	
At 31 March 2012	1,070,000
At 31 March 2011	<u>1,070,000</u>

4 **Creditors**

	2012	2011
	£	£
Non-instalment debts falling due after 5 years	1,012,541	1,012,455

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1