

Registered Number 04249825

AK GLASS & GLAZING LIMITED

Abbreviated Accounts

31 January 2011

## AK GLASS &amp; GLAZING LIMITED

Registered Number 04249825

## Balance Sheet as at 31 January 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	72,067	84,761
Total fixed assets		72,067	84,761
<b>Current assets</b>			
Stocks		41,472	30,172
Debtors		108,472	151,894
Cash at bank and in hand		163,014	135,060
Total current assets		312,958	317,126
<b>Creditors: amounts falling due within one year</b>		(221,800)	(157,191)
<b>Net current assets</b>		91,158	159,935
<b>Total assets less current liabilities</b>		163,225	244,696
<b>Provisions for liabilities and charges</b>		(10,849)	(12,416)
<b>Total net Assets (liabilities)</b>		152,376	232,280
<b>Capital and reserves</b>			
Called up share capital		900	900
Profit and loss account		151,476	231,380
<b>Shareholders funds</b>		152,376	232,280

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2011

And signed on their behalf by:

**I M Gellatly, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 January 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	30.00% Straight Line
Plant & Machinery	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Leasehold Property	10.00% Straight Line

**2 Tangible fixed assets**

Cost	<b>£</b>
At 31 January 2010	190,338
additions	335
disposals	
revaluations	
transfers	
At 31 January 2011	<u>190,673</u>
Depreciation	
At 31 January 2010	105,577
Charge for year	13,029
on disposals	
At 31 January 2011	<u>118,606</u>
Net Book Value	
At 31 January 2010	84,761
At 31 January 2011	<u>72,067</u>