

Registered Number 04249825

AK GLASS & GLAZING LIMITED

Abbreviated Accounts

31 January 2008

AK GLASS & GLAZING LIMITED

Registered Number 04249825

Balance Sheet as at 31 January 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible	2	71,546	54,645
Total fixed assets		71,546	54,645
Current assets			
Stocks		41,726	48,858
Debtors		270,088	156,055
Cash at bank and in hand		175,788	199,301
Total current assets		487,602	404,214
Creditors: amounts falling due within one year		(224,592)	(180,222)
Net current assets		263,010	223,992
Total assets less current liabilities		334,556	278,637
Provisions for liabilities and charges		(2,381)	(4,250)
Total net Assets (liabilities)		332,175	274,387
Capital and reserves			
Called up share capital		900	900
Profit and loss account		331,275	273,487
Shareholders funds		332,175	274,387

- a. For the year ending 31 January 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 20 October 2008

And signed on their behalf by:

I M Gellatly, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Computers etc	30.00% Straight Line
Motor Vehicles	25.00% Reducing Balance
Leasehold property	10.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 January 2007	131,001
additions	30,860
disposals	
revaluations	
transfers	
At 31 January 2008	<u>161,861</u>
Depreciation	
At 31 January 2007	76,356
Charge for year	13,959
on disposals	
At 31 January 2008	<u>90,315</u>
Net Book Value	
At 31 January 2007	54,645
At 31 January 2008	<u>71,546</u>