

Kaspersky Labs Limited

Abbreviated Accounts

31 December 2002



ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
KASPERSKY LABS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31st December 2002, set out on pages 2 to 4, and you consider that the company is exempt from an audit and a report under the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Haines Watts

Haines Watts
Chartered Accountants
Lilly House
13 Hanover Square
London
W1S 1JS

Date: 10 June 2003

Kaspersky Labs Limited

Abbreviated Balance Sheet

As at 31 December 2002

| | Notes | £ | 2002 £ |
|---|-------|-----------------|------------------------|
| Fixed assets | | | |
| Fixed asset investments | 2 | | 500 |
| Current assets | | | |
| Debtors | | 1,000 | |
| | | <u>1,000</u> | |
| Creditors: amounts falling due within one year | | <u>(28,875)</u> | |
| Net current liabilities | | | <u>(27,875)</u> |
| Total assets less current liabilities | | | <u><u>(27,375)</u></u> |
| Capital and reserves | | | |
| Share capital | 4 | | 1,000 |
| Profit and loss account | | | <u>(28,375)</u> |
| Shareholders' funds | | | <u><u>(27,375)</u></u> |

The directors are of the opinion that the company is entitled to exemption from audit conferred by Section 249A(1) of the Companies Act 1985 for the period ended 31st December 2002.

The directors confirm that no member or members have requested an audit pursuant to Section 249B(2) of the Companies Act 1985.

The directors confirm that they are responsible for:

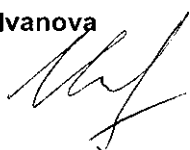
ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective June 2002).

These abbreviated accounts were approved by the board on 09.06.03 and signed on its behalf.

Ms Svetlana Ivanova
Director



Kaspersky Labs Limited

Notes to the Abbreviated Accounts

Period ended 31 December 2002

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Consolidation

The accounts contain information about Kaspersky Labs Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under section 248 of the Companies Act 1985 from the requirement to prepare consolidated financial statements as the group it heads qualifies as a small group.

Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Deferred taxation

Deferred tax has been recognised as a liability or asset if transactions have occurred at the balance sheet date that give rise to an obligation to pay more taxation in the future, or a right to pay less taxation in the future. An asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

2 Fixed assets

| | Fixed asset investments £ | Total £ |
|-----------------------|------------------------------------|------------|
| Cost | | |
| Additions | 500 | 500 |
| At 31 December 2002 | <u>500</u> | <u>500</u> |
| Net book value | | |
| At 31 December 2002 | <u>500</u> | <u>500</u> |

Kaspersky Labs Limited

Notes to the Abbreviated Accounts

Period ended 31 December 2002

3 Shares in group undertakings

| Name of company and registered office | Country of incorporation | Details of investments | Proportion held by company | Nature of business |
|---------------------------------------|--------------------------|------------------------|----------------------------|---------------------------------|
| Kaspersky Lab UK Limited | United Kingdom | Ordinary Shares | 99% | Software consultancy and supply |

The capital and reserves and profit or loss for the subsidiary as at its financial year ending with, or last before, the financial year of the holding company were as follows :

| | Profit/(loss) for the year | Capital and reserves |
|--------------------------|----------------------------|----------------------|
| | £ | £ |
| Kaspersky Lab UK Limited | (52,788) | (52,286) |

4 Share capital

2002
£

Authorised

1,000 Ordinary shares of £1.00 each

1,000

1,000

Allotted

1,000 Allotted, called up and fully paid ordinary shares of £1.00 each

1,000

1,000

The company issued 1,000 ordinary shares of £1 each during the period.