

**REGISTERED NUMBER: 04249340 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**DESKPRO LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Statement of Financial Position</b>	2
<b>Notes to the Financial Statements</b>	3

---

**DESKPRO LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

---

**DIRECTOR:** C J Padfield

**REGISTERED OFFICE:** 81-83 Fulham High Street  
London  
United Kingdom  
SW6 3JA

**REGISTERED NUMBER:** 04249340 (England and Wales)

**ACCOUNTANTS:** Horizon Accounts Limited  
Chartered Management Accountants  
Stapleton House  
Block A, 2nd Floor  
110 Clifton Street  
London  
EC2A 4HT

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,461		1,857
Tangible assets	5		<u>20,358</u>		<u>14,482</u>
			21,819		16,339
<b>CURRENT ASSETS</b>					
Debtors	6	122,064		13,064	
Cash at bank		<u>636,759</u>		<u>401,710</u>	
		758,823		414,774	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>519,212</u>		<u>249,322</u>	
<b>NET CURRENT ASSETS</b>			<u>239,611</u>		<u>165,452</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>261,430</u>		<u>181,791</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>261,330</u>		<u>181,691</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>261,430</u>		<u>181,791</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 August 2017 and were signed by:

C J Padfield - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

---

**1. STATUTORY INFORMATION**

Deskpro Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Domain name are being amortised evenly over their estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 33.33% on straight line
Office equipment	- 33.33% on straight line and 25% on reducing balance
Computer equipment	- 33.33% on straight line and 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

---

**2. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

Contributions to defined contribution plans are expensed in the period to which they relate.

**Going concern**

The financial statements have been prepared on the going concern basis. The director has a reasonable expectation that the company will continue to trade profitably and have adequate resources to continue in operational existence for the foreseeable future. The director is therefore of the opinion that he should continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2016 - 4) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Domain name £</b>
<b>COST</b>	
At 1 April 2016	
and 31 March 2017	<u>1,979</u>
<b>AMORTISATION</b>	
At 1 April 2016	122
Amortisation for year	<u>396</u>
At 31 March 2017	<u>518</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>1,461</u>
At 31 March 2016	<u>1,857</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017****5. TANGIBLE FIXED ASSETS**

	Leasehold improvements £	Office equipment £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2016	4,014	31,254	6,077	41,345
Additions	-	-	11,826	11,826
At 31 March 2017	<u>4,014</u>	<u>31,254</u>	<u>17,903</u>	<u>53,171</u>
<b>DEPRECIATION</b>				
At 1 April 2016	413	24,957	1,493	26,863
Charge for year	<u>1,338</u>	<u>1,636</u>	<u>2,976</u>	<u>5,950</u>
At 31 March 2017	<u>1,751</u>	<u>26,593</u>	<u>4,469</u>	<u>32,813</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>2,263</u>	<u>4,661</u>	<u>13,434</u>	<u>20,358</u>
At 31 March 2016	<u>3,601</u>	<u>6,297</u>	<u>4,584</u>	<u>14,482</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.17</b>	<b>31.3.16</b>
	£	£
Trade debtors	-	5,704
Other debtors	<u>122,064</u>	<u>7,360</u>
	<u>122,064</u>	<u>13,064</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.17</b>	<b>31.3.16</b>
	£	£
Trade creditors	1,560	9,772
Taxation and social security	48,802	18,931
Other creditors	<u>468,850</u>	<u>220,619</u>
	<u>519,212</u>	<u>249,322</u>

**8. FIRST YEAR ADOPTION**

This is the first year that the company has presented its results and financial position in accordance with FRS 102. The last financial statements under UK GAAP were for the period ended 31 March 2016. The date that the company transitioned to FRS 102 was 1 April 2015.

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impact on equity or profit and loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.