

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

DESKPRO LIMITED

DESKPRO LIMITED (REGISTERED NUMBER: 04249340)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DESKPRO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: C J Padfield

REGISTERED OFFICE: 81-83 Fulham High Street
London
United Kingdom
SW6 3JA

REGISTERED NUMBER: 04249340 (England and Wales)

ACCOUNTANTS: Horizon Accounts Limited
Chartered Management Accountants
Stapleton House
Block A, 2nd Floor
110 Clifton Street
London
EC2A 4HT

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		1,857		-
Tangible assets	3		<u>14,482</u>		<u>10,421</u>
			16,339		10,421
CURRENT ASSETS					
Debtors		13,064		10,785	
Cash at bank		<u>401,710</u>		<u>301,546</u>	
		414,774		312,331	
CREDITORS					
Amounts falling due within one year		<u>249,322</u>		<u>179,145</u>	
NET CURRENT ASSETS			<u>165,452</u>		<u>133,186</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>181,791</u>		<u>143,607</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>181,691</u>		<u>143,507</u>
SHAREHOLDERS' FUNDS			<u>181,791</u>		<u>143,607</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 December 2016 and were signed by:

C J Padfield - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intangible fixed assets

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life. Where the directors consider that there has been a permanent impairment in value the asset is written off to its realisable value in the year of impairment.

Leasehold Improvements - 33.33 % on straight line.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 33.33% on straight line and 25% on reducing balance
Computer equipment	- 33.33% on straight line and 25% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company makes contributions on behalf of the0

Going concern

The Director has a reasonable expectation that the Company will continue to trade profitably and have adequate resources to continue in operational existence for the foreseeable future. The Director is therefore of the opinion that they should continue to adopt the going concern basis of accounting in preparing the annual financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,979
At 31 March 2016	<u>1,979</u>
AMORTISATION	
Amortisation for year	122
At 31 March 2016	<u>122</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,857</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	33,513
Additions	7,832
At 31 March 2016	<u>41,345</u>
DEPRECIATION	
At 1 April 2015	23,092
Charge for year	3,771
At 31 March 2016	<u>26,863</u>
NET BOOK VALUE	
At 31 March 2016	<u>14,482</u>
At 31 March 2015	<u>10,421</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.