

# AMENDING

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2008  
FOR  
ABBOTSWOOD ESTATES LIMITED**

WEDNESDAY



A06

\*A3REN3S0\*  
08/10/2008  
COMPANIES HOUSE

103

**ABBOTSWOOD ESTATES LIMITED**  
**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2007**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**ABBOTSWOOD ESTATES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2007**

---

**DIRECTORS:**

A D Quirk  
R S Quirk

**SECRETARY:**

R S Quirk

**REGISTERED OFFICE:**

Carlton House  
101 New London Road  
Chelmsford  
Essex  
CM2 0PP

**REGISTERED NUMBER:**

04249067 (England and Wales)

**ACCOUNTANTS:**

Carlton Baker Clarke LLP  
Carlton House  
101 New London Road  
Chelmsford  
Essex  
CM2 0PP

**ABBOTSWOOD ESTATES LIMITED**

**ABBREVIATED BALANCE SHEET  
31ST MARCH 2007**

	Notes	31/3/07 £	31/3/06 £
<b>FIXED ASSETS</b>			
Investments	2	-	265,070
<b>CURRENT ASSETS</b>			
Stocks		-	185,000
Debtors		3,018	3,405
Cash at bank and in hand		3,991	808
		<u>7,009</u>	<u>189,213</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(49,343)	(59,679)
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(42,334)</u>	<u>129,534</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(42,334)</u>	<u>394,604</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	-	(158,549)
<b>NET (LIABILITIES)/ASSETS</b>		<u>(42,334)</u>	<u>236,055</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		(42,434)	235,955
<b>SHAREHOLDERS' FUNDS</b>		<u>(42,334)</u>	<u>236,055</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

10/9/08

and were signed on its

A D Quirk - Director

R-S Quirk - Director

The notes form part of these abbreviated accounts

**ABBOTSWOOD ESTATES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Exemption from preparing consolidated financial statements**

The financial statements contain information about Abbotswood Estates Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Investments**

Fixed asset investments are stated at cost less provisions for diminution in value

**2 FIXED ASSET INVESTMENTS**

	<b>Interest in other participating interests £</b>
<b>COST</b>	
At 1st April 2006	25
Disposals	(25)
	<hr/>
At 31st March 2007	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 2007	-
	<hr/>
At 31st March 2006	25
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

**Subsidiary**

The company's investments at the balance sheet date included an interest in the unincorporated partnership known as Quirk Deakin

The partnership trades as an estate agent

The net assets of the partnership as at 31 March 2007 were £473,576 (2006 net assets £461,235)

The profit for the period ended 31 March 2007 was £173,190 (2006 profit £69,524)

**ABBOTSWOOD ESTATES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2007**

**2 FIXED ASSET INVESTMENTS - continued**

**Associated Company**

**Cooper Fleming Ltd**

Nature of business Recruitment consultants

Shareholding at 01 04 06 - 25 Ordinary 'A' shares  
Disposals

**25  
(25)**

Shareholding at 31 03 07

**0**

**31/03/07  
£**

**31/03/06  
£**

Aggregate capital and reserves  
Profit for the year

-  
-

4,811  
10,962

**3 CREDITORS**

Creditors include the following debts falling due in more than five years

**31/3/07  
£**

**31/3/06  
£**

Repayable by instalments  
Mortgage 184535  
Mortgage 588083

-  
-

81,205  
77,344

-

158,549

**4 CALLED UP SHARE CAPITAL**

Authorised  
Number Class

Nominal  
value  
£1

**31/3/07  
£  
1,000**

**31/3/06  
£  
1,000**

1,000 Ordinary

Allotted, issued and fully paid  
Number Class

Nominal  
value  
£1

**31/3/07  
£  
100**

**31/3/06  
£  
100**

100 Ordinary

**5 TRANSACTIONS WITH DIRECTORS**

At the balance sheet date, the company owed the directors, A Quirk and R Quirk, £15,482 (2006 - £27,216) and £15,307 (2006 - £27,040)

**6 ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors