

REGISTERED NUMBER: 04249067 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008
FOR
ABBOTSWOOD ESTATES LIMITED**

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ABBOTSWOOD ESTATES LIMITED
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FOR THE YEAR ENDED 31ST MARCH 2008

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ABBOTSWOOD ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2008

DIRECTORS:

A D Quirk
R S Quirk

SECRETARY:

R S Quirk

REGISTERED OFFICE:

Carlton House
101 New London Road
Chelmsford
Essex
CM2 0PP

REGISTERED NUMBER:

04249067 (England and Wales)

ACCOUNTANTS:

Carlton Baker Clarke LLP
Carlton House
101 New London Road
Chelmsford
Essex
CM2 0PP

ABBOTSWOOD ESTATES LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2008**

	Notes	31/3/08 £	31/3/07 £
CURRENT ASSETS			
Debtors		243	3,018
Cash at bank and in hand		400	3,991
		<u>643</u>	<u>7,009</u>
CREDITORS			
Amounts falling due within one year		(108,753)	(49,343)
NET CURRENT LIABILITIES		<u>(108,110)</u>	<u>(42,334)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(108,110)</u>	<u>(42,334)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(108,210)	(42,434)
SHAREHOLDERS' FUNDS		<u>(108,110)</u>	<u>(42,334)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

10/09/08

and were signed on its

A D Quirk - Director

R S Quirk - Director

The notes form part of these abbreviated accounts

ABBOTSWOOD ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Exemption from preparing consolidated financial statements

The financial statements contain information about Abbotswood Estates Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Investments

Fixed asset investments are stated at cost less provisions for diminution in value

2 FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following

The company's investments at the balance sheet date included an interest in the unincorporated partnership known as Quirk Deakin

The partnership trades as an estate agent and ceased trading on 29 February 2008

The net assets of the partnership as at 29 February 2008 were £277,742 (2007 net assets £473,576)

The loss for the period ended 29 February 2008 was £190,541 (2007 profit £173,190)

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31/3/08	31/3/07
1,000	Ordinary	£1	<u>£1,000</u>	<u>£1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31/3/08	31/3/07
100	Ordinary	£1	<u>£100</u>	<u>£100</u>

4 TRANSACTIONS WITH DIRECTORS

At the balance sheet date, the company owed the directors, A Quirk and R Quirk, £49,642 (2007 - £15,482) and £51,346 (2007 - £15,307)

5 ULTIMATE CONTROLLING PARTY

The company is controlled by the directors