

LINGUAMATICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2002

LINGUAMATICS LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 December 2002

Company registration number: 4248841

Registered office: Worts Farm
High Street
Landbeach
Cambridge
CB4 8DT

Directors: Dr R W S Hale
Dr S F Knight
Dr J R Thomas
Dr D R Milward

Secretary: Dr R W S Hale

LINGUAMATICS LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 December 2002

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LINGUAMATICS LIMITED

PRINCIPAL ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The principal accounting policies of the company have remained unchanged from the previous period and are set out below.

TURNOVER

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is calculated to write down the cost of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

| | |
|-----------------------|-----------------------|
| Office Furniture | 4 years straight line |
| Fixtures and fittings | 4 years straight line |

DEFERRED TAXATION

Deferred tax is recognised on all timing differences where the transactions or events that give the company an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date

LINGUAMATICS LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2002

| | Note | 2002 £ | 2002 £ | 2001 £ | 2001 £ |
|-------------------------------------------------------|------|-----------|-----------|-----------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 1 | | 2,151 | | - |
| Current assets | | | | | |
| Debtors | | 45,954 | | - | |
| Cash at bank and in hand | | 11,469 | | 500 | |
| | | 57,423 | | 500 | |
| Creditors: amounts falling due within one year | | 47,982 | | - | |
| Net current assets | | | 9,441 | | 500 |
| Total assets less current liabilities | | | 11,592 | | 500 |
| Capital and reserves | | | | | |
| Called up share capital | 2 | | 500 | | 500 |
| Profit and loss account | | | 11,092 | | - |
| | | | 11,592 | | 500 |

For the year ended 31 December 2002, the company was exempt from audit of its financial statements under section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) calling for an audit in relation to these financial statements.

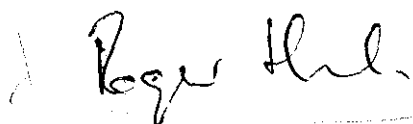
We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board of Directors on 25 June 2003.

R W S Hale

Director



The accompanying accounting policies and notes form an integral part of these abbreviated accounts.

LINGUAMATICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 2002

1 FIXED ASSETS

| | Tangible fixed assets £ |
|-------------------------------------|-------------------------------|
| Cost or valuation | |
| At 1 January 2002 | - |
| Additions | 2,868 |
| At 31 December 2002 | 2,868 |
| Depreciation and amortisation | |
| At 1 January 2002 | - |
| Charge for the year | 717 |
| At 31 December 2002 | 717 |
| Net book amount at 31 December 2002 | 2,151 |

2 SHARE CAPITAL

| | 2002 £ | 2001 £ |
|------------------------------------|-----------|-----------|
| Authorised | | |
| 1,000 ordinary shares of £1 each | 1,000 | 1,000 |
| Allotted, called up and fully paid | | |
| 500 ordinary shares of £1 each | 500 | 500 |