

Registered number: 04248407

Dream Alchemist Limited

ACCOUNTS

FOR THE YEAR ENDED 31/12/2022

Prepared By:

Staffer Mayled & Co Limited

46-48

Station Road

Llanishen

Cardiff

CF14 5LU

ACCOUNTS
FOR THE YEAR ENDED 31/12/2022

DIRECTORS

Phil Majoe

SECRETARY

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REGISTERED OFFICE

46-48 Station Road

Llanishen

Cardiff

South Glamorgan

CF14 5LU

COMPANY DETAILS

Private company limited by shares registered in EW -
England and Wales, registered number 04248407

ACCOUNTANTS

Staffer Mayled & Co Limited

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Station Road

Llanishen

Cardiff

CF14 5LU

ACCOUNTS
FOR THEYEARENDED31/12/2022

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/12/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	2	16,250	20,315
Tangible assets	3	246,922	249,231
		<u>263,172</u>	<u>269,546</u>
CURRENT ASSETS			
Stock		59,623	61,128
Debtors	5	460,706	554,199
Cash at bank and in hand		<u>25,129</u>	<u>45,737</u>
		545,458	661,064
CREDITORS: Amounts falling due within one year	6	<u>103,652</u>	<u>157,291</u>
NET CURRENT ASSETS		<u>441,806</u>	<u>503,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		704,978	773,319
CREDITORS: Amounts falling due after more than one year	7	82,665	116,548
PROVISIONS FOR LIABILITIES AND CHARGES	9	<u>579</u>	<u>1,010</u>
NET ASSETS		<u>621,734</u>	<u>655,761</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Profit and loss account		<u>621,634</u>	<u>655,661</u>
SHAREHOLDERS' FUNDS		<u>621,734</u>	<u>655,761</u>

For the year ending 31/12/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 24/10/2023 and signed on their behalf by

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Phil Majoe

Director

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31/12/2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
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1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/01/2022	81,290	81,290
At 31/12/2022	81,290	81,290
Depreciation		
At 01/01/2022	60,975	60,975
For the year	4,065	4,065
At 31/12/2022	65,040	65,040
Net Book Amounts		
At 31/12/2022	16,250	16,250
At 31/12/2021	20,315	20,315

3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Total £
Cost			
At 01/01/2022	<u>240,000</u>	<u>57,914</u>	<u>297,914</u>
At 31/12/2022	<u>240,000</u>	<u>57,914</u>	<u>297,914</u>
Depreciation			
At 01/01/2022	-	48,683	48,683
For the year	-	<u>2,309</u>	<u>2,309</u>
At 31/12/2022	-	<u>50,992</u>	<u>50,992</u>
Net Book Amounts			
At 31/12/2022	<u>240,000</u>	<u>6,922</u>	<u>246,922</u>
At 31/12/2021	<u>240,000</u>	<u>9,231</u>	<u>249,231</u>

4. STOCK

	2022 £	2021 £
Stock comprises:		
Stock	<u>59,623</u>	<u>61,128</u>
	<u>59,623</u>	<u>61,128</u>

5. DEBTORS

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	<u>3,248</u>	<u>96,741</u>
	<u>3,248</u>	<u>96,741</u>
Amounts falling due over more than one year		
Long term debtor	<u>457,458</u>	<u>457,458</u>
	<u>457,458</u>	<u>457,458</u>
	<u>460,706</u>	<u>554,199</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
UK corporation tax	86,518	142,161
Trade creditors	<u>17,134</u>	<u>15,130</u>
	<u>103,652</u>	<u>157,291</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER
MORE THAN ONE YEAR

	2022	2021
	£	£
Loans >1yr	<u>82,665</u>	<u>116,548</u>
	<u>82,665</u>	<u>116,548</u>

8. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	-	-

9. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred taxation	<u>579</u>	<u>1,010</u>
	<u>579</u>	<u>1,010</u>

10. SHARE CAPITAL

	2022	2021
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

11. CONTROLLING PARTY

Are the directors and shareholders of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.