

FRESH MEAT & POULTRY LIMITED

Abridged Accounts

Period of accounts

Start date: 01 July 2022

End date: 30 June 2023

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Report to the directors on the preparation of the unaudited statutory accounts of FRESH MEAT & POULTRY LIMITED for the year ended 30 June 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of FRESH MEAT & POULTRY LIMITED for the year ended 30 June 2023 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of FRESH MEAT & POULTRY LIMITED, as a body, in accordance with the terms of our engagement letter dated 08 September 2009. Our work has been undertaken solely to prepare for your approval the accounts of FRESH MEAT & POULTRY LIMITED and state those matters that we have agreed to state to the Board of Directors of FRESH MEAT & POULTRY LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

<http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than FRESH MEAT & POULTRY LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that FRESH MEAT & POULTRY LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of FRESH MEAT & POULTRY LIMITED. You consider that FRESH MEAT & POULTRY LIMITED is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of FRESH MEAT & POULTRY LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

30 June 2023

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RAGAVAN AND CO LTD
CHARTERED CERTIFIED ACCOUNTANTS
240 GROVE LANE
BIRMINGHAM
WEST MIDLANDS
B20 2EY
23 January 2024

FRESH MEAT & POULTRY LIMITED
Statement of Financial Position
As at 30 June 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	136,911	160,251
		136,911	160,251
Current assets			
Stocks		7,453	13,578
Debtors		47,474	37,541
Cash at bank and in hand		38,647	42,591
		93,574	93,710
Creditors: amount falling due within one year		(111,324)	(154,397)
Net current liabilities		(17,750)	(60,687)
Total assets less current liabilities		119,161	99,564
Creditors: amount falling due after more than one year		(49,735)	(50,000)
Net assets		69,426	49,564
Capital and reserves			
Called up share capital		2	2
Profit and loss account		69,424	49,562
Shareholder's funds		69,426	49,564

For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 23 January 2024 and were signed by:

Narinder Singh Gill
Director

FRESH MEAT & POULTRY LIMITED
Notes to the Abridged Financial Statements
For the year ended 30 June 2023

General Information

FRESH MEAT & POULTRY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04247562, registration address UNIT 1A UPLANDS ROAD, HANDSWORTH, BIRMINGHAM, WEST MIDLANDS, B21 9PT.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing Balance
Motor Vehicles	25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 15 (2022 : 14).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Total
	£	£	£
At 01 July 2022	291,407	38,275	329,682
Additions	900	-	900
Disposals	-	-	-
At 30 June 2023	292,307	38,275	330,582
Depreciation			
At 01 July 2022	132,432	37,000	169,432
Charge for year	23,920	319	24,239
On disposals	-	-	-
At 30 June 2023	156,352	37,319	193,671
Net book values			
Closing balance as at 30 June 2023	135,955	956	136,911
Opening balance as at 01 July 2022	158,976	1,275	160,251

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.