

Registered number: 04247562

FRESH MEAT & POULTRY LTD

ACCOUNTS
FOR THE YEAR ENDED 30/06/2020

Prepared By:
RAGAVAN AND CO LTD
CHARTERED CERTIFIED ACCOUNTANTS
240 GROVE LANE
BIRMINGHAM
WEST MIDLANDS
B20 2EY

ACCOUNTS
FOR THE YEAR ENDED 30/06/2020

DIRECTORS

Narinder Singh Gill

REGISTERED OFFICE

Unit1 Uplands Road

Handsworth

Birmingham

WEST MIDLANDS

B21 9PT

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 04247562

BANKERS

Santander

ACCOUNTANTS

RAGAVAN AND CO LTD

CHARTERED CERTIFIED ACCOUNTANTS

240 GROVE LANE

BIRMINGHAM

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ACCOUNTS
FOR THE YEAR ENDED 30/06/2020

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 30/06/2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	3	87,128	50,909
CURRENT ASSETS			
Stock		18,403	19,413
Debtors	5	97,763	87,159
Cash at bank and in hand		58,731	22,835
		<u>174,897</u>	<u>129,407</u>
CREDITORS: Amounts falling due within one year	6	<u>199,682</u>	<u>176,967</u>
NET CURRENT LIABILITIES		<u>(24,785)</u>	<u>(47,560)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,343	3,349
CREDITORS: Amounts falling due after more than one year	7	<u>50,000</u>	<u>-</u>
NET ASSETS		<u>12,343</u>	<u>3,349</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account		<u>12,341</u>	<u>3,347</u>
SHAREHOLDERS' FUNDS		<u>12,343</u>	<u>3,349</u>

For the year ending 30/06/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 28/05/2021 and signed on their behalf
by**

.....
Narinder Singh Gill
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 15%
Commercial Vehicles	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. EMPLOYEES

	2020	<i>2019</i>
	No.	No.
Average number of employees	12	12

3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Total
	£	£	£
Cost			
At 01/07/2019	107,348	38,275	145,623
Additions	51,951	-	51,951
At 30/06/2020	159,299	38,275	197,574
Depreciation			
At 01/07/2019	59,462	35,252	94,714
For the year	14,976	756	15,732
At 30/06/2020	74,438	36,008	110,446
Net Book Amounts			
At 30/06/2020	84,861	2,267	87,128
At 30/06/2019	47,886	3,023	50,909

4. STOCK

	2020	2019
	£	£
Stock comprises:		
Stock	18,403	19,413
	18,403	19,413

5. DEBTORS

	2020	2019
	£	£
Amounts falling due within one year		
Trade debtors	80,396	79,317
VAT	17,367	7,842
	97,763	87,159

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
UK corporation tax	1,650	9,785
PAYE control	1,664	1,053
Directors current account	125,997	72,360
Trade creditors	69,871	93,160
Other creditors	-	109
Accruals	500	500
	<u>199,682</u>	<u>176,967</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	50,000	-
	<u>50,000</u>	<u>-</u>

8. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.