

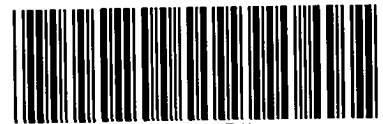
**Abbreviated Unaudited Accounts**

**For The Year Ended 31 July 2014**

**for**

**High-Tech Fabrications Limited**

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COMPANIES HOUSE

**High-Tech Fabrications Limited**

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**For The Year Ended 31 July 2014**

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**High-Tech Fabrications Limited**

**Company Information**  
**For The Year Ended 31 July 2014**

**DIRECTORS:** P J Lynch  
R J Lynch

**SECRETARY:** R J Lynch

**REGISTERED OFFICE:** Unit 1  
Sudmeadow Road  
Hempsted  
Gloucester  
GL2 5HG

**REGISTERED NUMBER:** 04247418 (England and Wales)

**ACCOUNTANTS:** Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

**High-Tech Fabrications Limited (Registered number: 04247418)**

**Abbreviated Balance Sheet**  
**31 July 2014**

	Notes	31.7.14 £	£	31.7.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		66,869		79,375
			<u>66,869</u>		<u>79,375</u>
<b>CURRENT ASSETS</b>					
Stocks		135,419		301,988	
Debtors	4	1,044,000		939,453	
Cash at bank		2,268,678		1,891,411	
		<u>3,448,097</u>		<u>3,132,852</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		1,065,439		1,465,965	
<b>NET CURRENT ASSETS</b>			<u>2,382,658</u>		<u>1,666,887</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,449,527</u>		<u>1,746,262</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,434</u>		<u>11,788</u>
<b>NET ASSETS</b>			<u><u>2,445,093</u></u>		<u><u>1,734,474</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>2,444,093</u>		<u>1,733,474</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,445,093</u></u>		<u><u>1,734,474</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 July 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 April 2015 and were signed on its behalf by:



P J Lynch - Director

**High-Tech Fabrications Limited**

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 July 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, has been amortised evenly over its estimated useful life of eight years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013 and 31 July 2014	260,000
<b>AMORTISATION</b>	
At 1 August 2013 and 31 July 2014	260,000
<b>NET BOOK VALUE</b>	
At 31 July 2014	-
At 31 July 2013	-

**High-Tech Fabrications Limited**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 July 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013	292,927
Additions	26,546
Disposals	(5,000)
	<hr/>
At 31 July 2014	314,473
	<hr/>
<b>DEPRECIATION</b>	
At 1 August 2013	213,552
Charge for year	37,906
Eliminated on disposal	(3,854)
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At 31 July 2014	247,604
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<b>NET BOOK VALUE</b>	
At 31 July 2014	66,869
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At 31 July 2013	79,375
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**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £130,000 (31.7.13 - £160,000).

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14 £	31.7.13 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

**6. ULTIMATE PARENT COMPANY**

The Ultimate parent company is P & R Synergy Holdings Limited; a company incorporated in the UK.