

Abbreviated Unaudited Accounts

For The Year Ended 31 July 2016

for

High-Tech Fabrications Limited

Contents of the Abbreviated Accounts
For The Year Ended 31 July 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

High-Tech Fabrications Limited

Company Information
For The Year Ended 31 July 2016

DIRECTORS: P J Lynch
R J Lynch

SECRETARY: R J Lynch

REGISTERED OFFICE: Unit 1
Sudmeadow Road
Hempsted
Gloucester
GL2 5HG

REGISTERED NUMBER: 04247418 (England and Wales)

ACCOUNTANTS: Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

High-Tech Fabrications Limited (Registered number: 04247418)

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>78,536</u>		<u>50,512</u>
			78,536		50,512
CURRENT ASSETS					
Stocks		285,894		213,153	
Debtors	4	930,619		361,720	
Cash at bank		<u>3,228,494</u>		<u>2,731,486</u>	
		4,445,007		3,306,359	
CREDITORS					
Amounts falling due within one year		<u>1,246,926</u>		<u>483,331</u>	
NET CURRENT ASSETS			<u>3,198,081</u>		<u>2,823,028</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,276,617		2,873,540
PROVISIONS FOR LIABILITIES			<u>8,262</u>		<u>1,856</u>
NET ASSETS			<u>3,268,355</u>		<u>2,871,684</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>3,267,355</u>		<u>2,870,684</u>
SHAREHOLDERS' FUNDS			<u>3,268,355</u>		<u>2,871,684</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 April 2017 and were signed on its behalf by:

P J Lynch - Director

Notes to the Abbreviated Accounts
For The Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, has been amortised evenly over its estimated useful life of eight years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>260,000</u>
AMORTISATION	
At 1 August 2015 and 31 July 2016	<u>260,000</u>
NET BOOK VALUE	
At 31 July 2016	<u>-</u>
At 31 July 2015	<u>-</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 July 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	328,251
Additions	<u>51,942</u>
At 31 July 2016	<u>380,193</u>
DEPRECIATION	
At 1 August 2015	277,739
Charge for year	<u>23,918</u>
At 31 July 2016	<u>301,657</u>
NET BOOK VALUE	
At 31 July 2016	<u>78,536</u>
At 31 July 2015	<u>50,512</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 70,000 (31.7.15 - £ 100,000)

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. ULTIMATE PARENT COMPANY

The Ultimate parent company is P & R Synergy Holdings Limited; a company incorporated in the UK.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.