

REGISTERED NUMBER: 04247364 (England and Wales)

Financial Statements

for the Year Ended 31 December 2016

for

Ravers Property Limited

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for the Year Ended 31 December 2016

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Ravers Property Limited

Company Information
for the Year Ended 31 December 2016

DIRECTOR: D D Burdett

SECRETARY: J D Burdett

REGISTERED OFFICE: The Warehouse Stow Bedon Road
Stow Bedon
Attleborough
Norfolk
NR17 1GB

REGISTERED NUMBER: 04247364 (England and Wales)

ACCOUNTANTS: Waveney Accountants Ltd
t/a Newman & Co
4b Church Street
Diss
Norfolk
IP22 4DD

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		862,171		830,025
CURRENT ASSETS					
Stocks		14,324		14,324	
Debtors	5	3,054		3,987	
Cash at bank		<u>769</u>		<u>149</u>	
		18,147		18,460	
CREDITORS					
Amounts falling due within one year	6	<u>329,314</u>		<u>336,921</u>	
NET CURRENT LIABILITIES			<u>(311,167)</u>		<u>(318,461)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			551,004		511,564
CREDITORS					
Amounts falling due after more than one year	7		(475,563)		(479,812)
PROVISIONS FOR LIABILITIES			<u>(6,225)</u>		<u>-</u>
NET ASSETS			<u>69,216</u>		<u>31,752</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Revaluation reserve	9		146,126		115,000
Retained earnings			<u>(77,110)</u>		<u>(83,448)</u>
SHAREHOLDERS' FUNDS			<u>69,216</u>		<u>31,752</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 August 2017 and were signed by:

D D Burdett - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Ravers Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 January 2016	830,025	2,740	832,765
Additions	1,020	-	1,020
Revaluations	31,126	-	31,126
At 31 December 2016	<u>862,171</u>	<u>2,740</u>	<u>864,911</u>
DEPRECIATION			
At 1 January 2016			
and 31 December 2016	<u>-</u>	<u>2,740</u>	<u>2,740</u>
NET BOOK VALUE			
At 31 December 2016	<u>862,171</u>	<u>-</u>	<u>862,171</u>
At 31 December 2015	<u>830,025</u>	<u>-</u>	<u>830,025</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. **TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31 December 2016 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2006	146,500	-	146,500
Valuation in 2007	795,950	-	795,950
Valuation in 2011	(116,151)	-	(116,151)
Valuation in 2016	31,126	-	31,126
Cost	4,746	2,740	7,486
	<u>862,171</u>	<u>2,740</u>	<u>864,911</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	-	933
Other debtors	3,054	3,054
	<u>3,054</u>	<u>3,987</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	-	2,206
Trade creditors	128	-
Other creditors	329,186	334,715
	<u>329,314</u>	<u>336,921</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16 £	31.12.15 £
Bank loans	226,905	231,511
Other creditors	248,658	248,301
	<u>475,563</u>	<u>479,812</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	226,905	231,511
Mortgage Mere House	248,658	248,301
	<u>475,563</u>	<u>479,812</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Bank loans	<u>226,905</u>	<u>231,511</u>

9. **RESERVES**

	Revaluation reserve £
At 1 January 2016	115,000
Property Revaluation	<u>31,126</u>
At 31 December 2016	<u>146,126</u>

10. **CONTROLLING PARTY**

The controlling party is D D Burdett.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.