

Abbreviated Accounts
for the Year Ended 31 December 2015
for
Ravers Property Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Ravers Property Limited

Company Information
for the Year Ended 31 December 2015

DIRECTOR: D D Burdett

SECRETARY: J D Burdett

REGISTERED OFFICE: The Warehouse Stow Bedon Road
Stow Bedon
Attleborough
Norfolk
NR17 1GB

REGISTERED NUMBER: 04247364 (England and Wales)

ACCOUNTANTS: Waveney Accountants Ltd
t/a Newman & Co
4b Church Street
Diss
Norfolk
IP22 4DD

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		830,025		830,025
CURRENT ASSETS					
Stocks		14,324		14,324	
Debtors		3,987		6,204	
Cash at bank		<u>149</u>		<u>428</u>	
		18,460		20,956	
CREDITORS					
Amounts falling due within one year		<u>336,921</u>		<u>257,919</u>	
NET CURRENT LIABILITIES			<u>(318,461)</u>		<u>(236,963)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			511,564		593,062
CREDITORS					
Amounts falling due after more than one year	3		<u>479,812</u>		<u>549,515</u>
NET ASSETS			<u>31,752</u>		<u>43,547</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Revaluation reserve			115,000		115,000
Profit and loss account			<u>(83,448)</u>		<u>(71,653)</u>
SHAREHOLDERS' FUNDS			<u>31,752</u>		<u>43,547</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Ravers Property Limited (Registered number: 04247364)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 September 2016 and were signed by:

D D Burdett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 January 2015	
and 31 December 2015	<u>832,765</u>
DEPRECIATION	
At 1 January 2015	
and 31 December 2015	<u>2,740</u>
NET BOOK VALUE	
At 31 December 2015	<u>830,025</u>
At 31 December 2014	<u>830,025</u>

3. **CREDITORS**

Creditors include an amount of £ 231,511 (31.12.14 - £ 301,214) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.15 £	31.12.14 £
Repayable by instalments	<u>479,812</u>	<u>549,515</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
1	Ordinary	£1	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.